

MEMBER(S) NAME(S): _____

LAST FOUR DIGITS OF LOAN NUMBER: _____

PROPERTY ADDRESS: _____

CITY, STATE, ZIP: _____

Member Declaration

I/We certify and agree (i) that all insurance claim proceeds designated for repair of the above-referenced property as indicated by the estimate of loss provided by the insurance company ("Claim Funds") will be used solely for the repair of the above-referenced property; (ii) that I/we will not allow a materialman's and/or mechanic's lien to be filed, recorded, or placed against the above-referenced property in connection with the completed repairs; and (iii) that I/we release and indemnify Navy Federal Credit Union from any liability associated with the Claim Funds, including, but not limited to, workmanship of the contractor, any breach of contract, and damages caused by the contractor.

Upon receipt of this Declaration, please sign and return it to expedite the release of the Claim Funds. I/We also understand that Claim amounts may be subject to increased monitoring, up to and including a final inspection before all Claim Funds are released, as determined solely by Navy Federal Credit Union.

Borrower's Name

Borrower's Signature

Date

Co-Borrower's Name

Co-Borrower's Signature

Date

