

1-888-842-6328

For toll-free numbers
when overseas, visit
navyfederal.org.

Collect internationally
1-703-255-8837

TDD for the hearing
impaired 1-888-869-5863
Online at navyfederal.org

Or visit a branch

What Is an Estate Account?

An estate account is an account used by the executor or court-appointed administrator of an estate to manage a deceased person's assets—to pay debts and to distribute money to beneficiaries. It's designed to keep the assets separate from those of the estate administrator.

Special Features

Navy Federal offers a variety of features, tools and services to help simplify the process.

- 2 checking options:
 - Association Checking—No minimum balance, no monthly fee
 - Flagship Checking—Earns higher dividends with a minimum balance of \$1,500
- Free personalized checks
- Savings account—low \$5 minimum balance requirement
- Money Market Savings Account (MMSA) or Jumbo MMSA
- 1- or 2-year term certificates
- Navy Federal Debit Card
- Access to digital banking¹
- Estate administration assistance if you prefer to have someone else administer the estate²

Benefits

You'll enjoy:

- dividends earned from day of deposit to day of withdrawal on savings accounts
- the ability to earn dividends on the checking account
- federal insurance up to an aggregate of \$250,000 on all accounts

Eligibility

You're eligible to open an estate account at Navy Federal if you're the qualified administrator for a deceased Navy Federal member. If the deceased wasn't a member, you can still open an estate account, provided the deceased was eligible for membership on the date of death and all beneficiaries of the estate are Navy Federal members. Navy Federal does not offer restricted or blocked accounts, even with a court order.

Getting Started

You'll need the following to open an estate account:

- Letters of administration with a description stating this is granted by the probate court appointing the executor/administrator of the estate.
- Estate Account Application: Available for download at navyfederal.org/estate or by calling 1-888-842-6328.
- Tax Identification Number (also known as an Employer Identification Number) issued by the Internal Revenue Service: Apply by completing form SS-4, Application for Employer Identification Number, available at irs.gov or by calling 1-800-829-4933.

Want to Learn More?

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Note: Specific concerns or questions regarding your responsibilities as an estate administrator and the probate or estate settlement process should be referred to a qualified attorney, financial advisor or probate court official.

Federally insured by NCUA. ¹Message and data rates may apply. Visit navyfederal.org for more information.

²Trust Services available through MEMBERS Trust Company, 14025 Riverside Dr., Suite 280, Tampa, FL 33637 and offered through Navy Federal Financial Group, LLC (NFFG). **Nondeposit investment and insurance products are not NCUA/NCUSIF or otherwise federally insured, are not guaranteed or obligations of the credit union, are not offered, recommended, sanctioned, or encouraged by the federal government, and may involve investment risk, including possible loss of principal.** 1-877-221-8108.

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