

To ensure your business' success, it's important to have the right tools and the right kind of financing. With a Navy Federal Business Membership, you'll be eligible to apply for financing especially tailored to business needs.<sup>1</sup> From supporting your operating expenses to increasing your purchasing power to buying real estate, we can help you manage and grow your business.

- Credit Cards
- Vehicle Loans
- Commercial Vehicle Loans
- Term Loans
- Real Estate
- Business Checking Lines of Credit (CLOC)
- Business Lines of Credit (BLOC)

## Credit Cards

Increase your purchasing power with a Navy Federal business rewards credit card. You'll enjoy more than a great rate. You'll also earn rewards on your purchases<sup>2</sup> and pay no annual fee.<sup>3</sup> Plus, it's a great way to track and manage expenses and separate business from personal expenses.

### Features

- Limits of up to \$25,000
- Rates as low as Prime + 5.9% APR<sup>4</sup>
- Rewards—earn a point for every dollar spent<sup>2</sup>
- No annual or foreign transaction fees<sup>3</sup>
- Visa® or Mastercard®
- Multiple cardholders

### To Apply

1. Visit [navyfederal.org/business](https://navyfederal.org/business)
2. Complete and sign the business loan application
3. Provide additional supporting documents, if required

## Vehicle Loans

Whether you're looking to transport employees or customers, need to haul or deliver products, or want to refinance existing vehicles, a Navy Federal vehicle loan can get you rolling.

**Best For:** cars, SUVs and light duty trucks (1/4 ton)

### Features

- Up to 100% financing for new vehicles or up to 90% for used<sup>5</sup>
- No fees
- No prepayment penalties

### To Apply

**For requests of up to \$50,000**, visit [navyfederal.org/business](https://navyfederal.org/business).

1. Complete and sign the business loan application
2. Provide the purchase invoice/buyer's order and include the year, make, model, mileage, VIN and sales price (internet print-offs not accepted)
3. Provide a certificate of insurance with Navy Federal listed as Loss Payee
4. Provide mileage and payoff statements for refinance loans (required)
5. Provide any additional supporting documents requested

**For requests greater than \$50,000**, call 1-877-418-1462, Monday through Friday, 9 am to 5 pm, ET and ask to be connected with a business lending representative.

## Commercial Vehicle Loans

When you need to buy or refinance larger commercial vehicles, you need financing to fit your needs. A Navy Federal commercial vehicle loan can give you the flexibility you need to meet customers' expectations and grow your business.

**Best For:** heavy duty or "special use" trucks and vehicles, and rolling stock (semi-tractor trailers, grain trailers and other equipment associated with hauling goods)

### Features

- Up to 80% financing for new vehicles or up to 75% for used<sup>6</sup>
- No fees
- No prepayment penalties

### To Apply

**For requests of up to \$50,000**, visit [navyfederal.org/business](https://navyfederal.org/business).

1. Complete and sign the business loan application
2. Provide the purchase invoice/buyer's order and include the year, make, model, mileage, VIN and sales price (internet print-offs not accepted)
3. Provide a certificate of insurance with Navy Federal listed as Loss Payee
4. Provide mileage and payoff statements for refinance loans (required)
5. Provide any additional supporting documents requested

For requests greater than \$50,000, call 1-877-418-1462, Monday through Friday, 9 am to 5 pm, ET and ask to be connected with a business lending representative.

### Term Loans

Need to increase inventory, buy equipment or make renovations? Whether you're looking to expand or need working capital, we can help you move ahead.

**Best For:** inventory, commercial equipment, leasehold improvements, expansion, permanent working capital, purchases and refinances

#### Features

- Loan to value: up to 75% depending on the type of collateral
- No prepayment penalties

**Note:** A \$150 documentation fee applies; lien search and recording fees may apply and vary by state.

#### To Apply

For requests of up to \$50,000, visit [navyfederal.org/business](http://navyfederal.org/business).

1. Complete and sign the business loan application
2. Include serial number(s), if applicable, on purchase invoice/buyer's order to ensure proper lien filing and sales price
3. Provide a certificate of insurance with Navy Federal listed as Loss Payee
4. Provide any additional supporting documents requested

For requests greater than \$50,000, call 1-877-418-1462, Monday through Friday, 9 am to 5 pm, ET and ask to be connected with a business lending representative.

### Real Estate

Whether you're looking to buy or refinance, we can help you with all your commercial real estate needs.

**Best For:** mixed use property, residential investment property, commercial (classified as owner occupied or investment), property renovation

#### Features

- Loan to Value: up to 80% for owner-occupied purchase or refinance; up to 75% for investment; up to 65% renovation to the property
- Fixed- and variable-rate options
- Standard 5-year term, 20-year amortization
- No prepayment penalties

Interested in expanding your business relationship with us? Explore more details on each of these products at [navyfederal.org/business](http://navyfederal.org/business) or call 1-877-418-1462, Monday through Friday, 9 am to 5 pm and ask to be connected with a business lending rep.

**Note:** Applicable fees include appraisal, origination (non-refundable), document preparation, title, pest inspection, environmental study (as needed) and attorney. Preapprovals aren't available.

#### To Apply

Call 1-877-418-1462, Monday through Friday, 9 am to 5 pm, ET and ask to be connected with a business lending representative.

*What you'll need to apply*

- a. Two most recent business tax returns under existing ownership
- b. Personal tax returns for all owners/guarantors (most recent two years)
- c. Personal Financial Statement for all owners/guarantors (NFCU 566B)
- d. Debt schedule (NFCU 95)
- e. Sales contract (Purchase)
- f. Lease agreement(s) (Investment Property)
- g. Rent roll(s) (Investment Property)
- h. Renovation estimates required for materials and labor (Renovation)
- i. Additional supporting documents and/or a business plan may be required

### Business Checking Line of Credit (CLOC)

A checking line of credit can help offset short-term cash needs. It serves as an overdraft line, connected to your business checking account.<sup>7</sup>

#### Features

- Limits of \$500, \$1,000 or \$5,000 available

#### To Apply

1. Visit [navyfederal.org/business](http://navyfederal.org/business)
2. Complete and sign the business loan application
3. Provide any additional supporting documents requested

### Business Line of Credit (BLOC)

A business line of credit can help you with operational needs like bridging cash flow gaps, supporting growth and taking care of unexpected expenses.<sup>8</sup> They're not for real estate ventures.

#### Features

- Revolving line of credit
- Flexible terms

#### To Apply

Call 1-877-418-1462, Monday through Friday, 9 am to 5 pm, ET and ask to be connected with a business lending representative.

#### What you'll need to apply

- a. Two most recent business tax returns under existing ownership
- b. Personal Tax returns for all owners/guarantors (most recent two years)
- c. Personal Financial Statement for all owners/guarantors (NFCU 566B)
- d. Financial Statements (Balance Sheet; Profit and Loss; A/R; A/P Aging Report)
- e. Debt Schedule (NFCU 95)
- f. Additional supporting documents and/or a business plan may be required



Insured by NCUA. <sup>1</sup>Beneficial owner certification will be required from all legal entities. <sup>2</sup>Rewards are earned on eligible net purchases. "Net purchases" means the sum of your eligible purchase transactions minus returns and refunds. Eligible purchase transactions do not include, and rewards are not earned for, the following transactions: cash advances, convenience checks, balance transfers, or fees of any kind, including finance charges, late fees, returned check fees, and ATM cash advance fees. Cash equivalent transactions, such as the purchase, loading, or reloading of gift and prepaid cards (e.g., money orders, Visa® Buxx Cards, GO Prepaid Cards and other cash equivalent gift cards), may not be eligible purchase transactions and may not earn rewards. <sup>3</sup>ATM cash advance fees: None if performed at a Navy Federal branch or ATM. Otherwise, \$0.50 per domestic transaction or \$1.00 per foreign transaction. <sup>4</sup>The Wall Street Journal Prime Rate. As of 5/1/20, rates range from 9.15% APR to 18% APR, are based on creditworthiness, and will vary with the market based on the Prime Rate. <sup>5</sup>Amount approved based on NADA value or purchase invoice amount, whichever is lower. Eligible collateral for a business vehicle includes vehicles manufactured for personal or household purposes and are not deemed to be a "fleet" or fare-paying passenger use (i.e., car, light duty pickup truck [one-quarter ton maximum limit] or SUV). Please contact a business lending officer for details. <sup>6</sup>Amount approved based on NADA value or purchase invoice amount, whichever is lower. Eligible collateral for a commercial vehicle includes a commercial, heavy duty or "special use" truck or vehicle. Please contact a lending officer for details. <sup>7</sup>A business checking line of credit is a credit product. APR is 17.90% and a \$50 annual fee applies. The initial \$50 annual fee is assessed with the first statement. Repayment terms are 2% of the outstanding balance or \$20, whichever is greater. The total outstanding balance will be due when it is less than \$20. <sup>8</sup>Rates are based on creditworthiness and will vary with the market based on *The Wall Street Journal Prime Rate*. There is an annual fee of \$325 for equity up to \$100,000 and a 0.5% origination fee for limits greater than \$100,000. Lien search and recording fees may apply. Eligible collateral could include accounts receivable (A/R) (up to 80% of qualified receivables with an all business assets lien required); inventory (with advance rates determined by underwriting); and qualified real estate (with Navy Federal in first lien position). There may be an annual clean-up period that requires the loan's outstanding principal to be \$0 for a period of no less than 30 days. Your business lending officer can provide additional details. © 2020 Navy Federal NFCU 2380 (9-20)