



Dear Member:

Enclosed are the documents necessary to open your new Navy Federal Certificate, EasyStartSM Certificate, Special EasyStartSM Certificate or SaveFirst Account. By completing and returning the forms, you can establish your new certificate(s) and begin reaping the benefits today. You may send the signed form as an attachment to your E-Message, fax to 703-206-4250, bring to a local branch office, or mail to Navy Federal Credit Union, P.O. Box 3001, Merrifield, VA 22119-3001.

General characteristics of Navy Federal certificates include:

- minimum balance requirements from as little as \$5 up to \$100,000
- flexible terms from as short as three months up to seven years
- attractive dividends (reviews by Navy Federal's Board of Directors ensure rates remain competitive, fair, and reasonable)
- flexibility (a variety of investment alternatives)
- safety—Navy Federal certificates protect your hard-earned savings and pay a guaranteed return
- excellent service—you'll continue getting the highest level of service that you've come to know and expect
- no administrative fees

Because Navy Federal has so many investment alternatives, you can easily find a certificate that matches your specific financial requirements. If you are looking for something other than a traditional certificate, consider the EasyStart Certificate with only \$50 to start. This certificate will help you gain discipline to save, as it accepts additional deposits through direct deposit or automatic transfer from savings. This exciting certificate is available in your choice of a 6-, 12-, 18-, or 24-month term but can be renewed every year.

If you have any questions, please visit our website at navyfederal.org or call us toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit navyfederal.org. Use 1-703-255-8837 for collect international calls. Write to Navy Federal, P.O. Box 3001, Merrifield, VA 22119-3001.

Sincerely,

A handwritten signature in cursive script that reads "S. Sutherlin".

S. Sutherlin
Manager
Certificate, IRA and Trust Branch



Navy Federal® Combined Certificate Application

For Certificates, EasyStartSM Certificates and Special EasyStartSM, complete Sections A and C (if applicable, B and E).

For SaveFirst Accounts, complete Sections A and D (if applicable, B and E).

Access No.
Savings No.

Section A: Owner <i>(Certificate owner(s) under age 18 must have a joint owner age 18 or older on the account.)</i>					
Name: First	MI	Last	Suffix	Daytime Phone No.	Social Security No. (SSN)

Section B: Joint Owner Information					
Name: First	MI	Last	Suffix	Daytime Phone No.	Social Security No. (SSN)

Survivorship Selection <i>(Check one.)</i>	
<input type="checkbox"/> Joint Account – No Survivorship <i>(On the death of an account owner, the deceased's shares pass to the estate.)</i>	<input type="checkbox"/> Joint Account With Survivorship <i>(On the death of an account owner, the deceased's shares pass to the surviving owner.)</i>

Joint Owner's Current Address: Street	City	State	Zip Code	Home Phone No.
Driver's License or Government ID No./State	State	Exp. Date (MM/DD/YY)	Cell or Other Contact No.	
Employer's Name			Office Phone No.	
Employer's Address: Street	City	State	Zip Code	No. of Years
Type of Business	Job Title			
Other Source(s) of Income <i>(Stocks, Alimony, Pension, etc.)</i>				

Section C: Certificates											
<p>Please open a certificate account as indicated below:</p> <p>Minimum: <input type="checkbox"/> \$1,000 min. <input type="checkbox"/> \$10,000 min. <input type="checkbox"/> \$20,000 min. <input type="checkbox"/> \$50,000 min. <input type="checkbox"/> \$100,000 min.</p> <p>Short Term: <input type="checkbox"/> 3 months <input type="checkbox"/> 6 months <input type="checkbox"/> 9 months <input type="checkbox"/> 12 months <input type="checkbox"/> 18 months <input type="checkbox"/> 24 months</p> <p>Long Term: <input type="checkbox"/> 3 years <input type="checkbox"/> 4 years <input type="checkbox"/> 5 years <input type="checkbox"/> 6 years <input type="checkbox"/> 7 years</p> <p>Other Certificates:</p> <p><input type="checkbox"/> \$50 EasyStart</p> <p>Select Term: <input type="checkbox"/> 6 months <input type="checkbox"/> 12 months <input type="checkbox"/> 18 months <input type="checkbox"/> 24 months</p> <p><input type="checkbox"/> \$500 3-year Variable Rate Certificate</p> <p><input type="checkbox"/> Other _____</p> <p><input type="checkbox"/> \$50 Special EasyStart* 12 months <i>(limit 1 per member, \$3,000 maximum contribution)</i> <i>*See important Special EasyStart requirements and disclosures included in this packet.</i></p>	<table border="1"> <thead> <tr> <th>Apply Remittance as Follows:</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Cash/Check</td> <td>\$ _____</td> </tr> <tr> <td>Transfer From Account No.</td> <td>_____</td> </tr> <tr> <td>Transfer Amount</td> <td>\$ _____</td> </tr> <tr> <td>Total</td> <td>\$ _____</td> </tr> </tbody> </table>	Apply Remittance as Follows:	Amount	Cash/Check	\$ _____	Transfer From Account No.	_____	Transfer Amount	\$ _____	Total	\$ _____
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Cash/Check	\$ _____										
Transfer From Account No.	_____										
Transfer Amount	\$ _____										
Total	\$ _____										

Dividends will be added monthly to the existing certificate unless you choose one of the following options:				
<input type="checkbox"/> Transfer to savings account no. _____	<input type="checkbox"/> Transfer to checking account no. _____	<input type="checkbox"/> Transfer to MMSA no. _____	<input type="checkbox"/> Send check to address on file _____	<input type="checkbox"/> Send check to another address <i>(Complete payee address below.)</i>
Payee Address: Street	City	State	Zip Code	



Section D: SaveFirst Account (minimum \$5)			
Name of Your SaveFirst Account (cannot exceed 40 characters, including spaces)			
Amount \$	Term or maturity date. Please indicate the term (3 months–5 years).	Apply Remittance as Follows:	Amount
At maturity, distribute funds to:		Cash/Check	\$ _____
<input type="checkbox"/> Savings _____		Transfer From Account No.	_____
<input type="checkbox"/> Checking _____		Transfer Amount	\$ _____
<input type="checkbox"/> Send check at maturity for balance		Total	\$ _____
<input type="checkbox"/> MMSA _____			

Section E: Periodic Transfer Request (for EasyStart Certificates, Special EasyStart Certificates, and SaveFirst Accounts only)	
Please Transfer as Follows: (Select only one.)	From Account No.
<input type="checkbox"/> Once a month on the _____	
<input type="checkbox"/> Twice a month on the _____ and _____	Amount
<input type="checkbox"/> Every 2 weeks on <input type="checkbox"/> Weekly every <input type="checkbox"/> Mon. <input type="checkbox"/> Tues. <input type="checkbox"/> Wed. <input type="checkbox"/> Thurs. <input type="checkbox"/> Fri.	\$ _____
Day of first transfer _____	

I/We agree to all terms and conditions. Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account, including joint owners and authorized signers. *What this means for you:* When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. It may be necessary for Navy Federal to restrict account access or delay the approval of loans pending further verification.

Required Signatures	
Signature of Member ▶	Date (MM/DD/YY)
Joint Owner Signature (if applicable) ▶	Date (MM/DD/YY)

For Office Use Only			
Certificate No.	Effective Date (MM/DD/YY)	Processed By	SOB Code

Dividends: The Certificate/SaveFirst Account has a minimum balance requirement and will earn dividends for each monthly dividend period at the dividend rate and Annual Percentage Yield (APY) specified. Dividends are a division and distribution of earnings among members, after all expenses have been paid and the required amount has been set aside for reserves. Payment of all dividends is dependent on the availability of earnings at the end of the period. Dividends are earned from day-of-deposit to day-of-withdrawal at the specified rate. Dividends are computed using the daily balance method by applying the daily periodic rate for the full amount in your account at the end of each day. Dividends are credited to the Certificate/SaveFirst Account on the last calendar day of each month in which they are earned unless another dividend distribution option has been chosen. The APY assumes dividends remain in the account until maturity. Early withdrawals reduce earnings. Rates for three-year Variable Rate Certificates may change on the Certificate's anniversary dates (at 12 and 24 months) and are based on the one-year Constant Maturity Treasury (CMT). Navy Federal guarantees that the Certificate's dividend rate will never decrease more than one-half percentage point (0.50%) below the dividend rate at the time the Certificate was purchased or renewed, and there is no upper limitation on dividend rate changes.

Penalties for Early Withdrawal: (a) If the term to maturity is one year (or less) for certificates and all SaveFirst Accounts, the amount forfeited is equal to the lesser of: (1) all dividends for 90 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (b) If the term to maturity is greater than one year, the amount forfeited is equal to the lesser of: (1) all dividends for 180 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. For three-year Variable Rate Certificates, penalties are calculated based on the rate of the certificate at the time of the withdrawal. (c) If the term to maturity is five years or greater, the amount forfeited is equal to the lesser of: (1) all dividends for 365 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (d) In the case of an early withdrawal that brings the remaining Certificate balance lower than the minimum balance requirement, the Certificate will be closed, and the above penalties will be imposed on the entire principal amount. (e) In accordance with Federal Reserve Regulation D, withdrawals made within the first six days of a new Certificate/SaveFirst purchase (not renewed) are subject to a seven-day, early-withdrawal dividend penalty.

Penalty Exceptions: Penalties will not be applied to any of the following: (a) withdrawals of dividend payments only, (b) withdrawals subsequent to the death of any owner of the Certificate/SaveFirst Account, (c) withdrawals made as a result of the voluntary or involuntary liquidation of the Credit Union, or (d) withdrawals of Required Minimum Distributions (RMDs) (Traditional and SEP IRAs only).

***Special EasyStart Certificates:** Limit one Special EasyStart Certificate per member. The Special EasyStart Certificate has a \$50 minimum balance and a \$3,000 maximum balance. Additional deposits are allowed at any time subject to the maximum balance. Certificate owner(s) age 18 and older must have Direct Deposit of Net Pay or a payroll allotment and a Navy Federal checking account within 90 days of the certificate issue date. If these requirements have not been satisfied by the 90th day, your Special EasyStart Certificate dividend rate will be reduced to the prevailing dividend rate of the 12-month EasyStart Certificate for the remainder of the certificate's term. At maturity, the Special EasyStart Certificate will automatically renew and any amount exceeding the \$3,000 maximum balance will be transferred to your Membership Savings Account unless instructed otherwise.

Special and Limited Offerings: Navy Federal may offer "Limited-Time or Special Certificate Offerings". Navy Federal will provide a notice to the owner specifying the terms, conditions, or any additional requirements.

Maturing Certificates (Excluding SaveFirst): At least 20 days prior to each Certificate Account's maturity, Navy Federal will provide a notice specifying the terms under which the Credit Union proposes to renew the Certificate Account or otherwise make the funds available to the owner.

Maturing SaveFirst Certificates: SaveFirst accounts will not receive a maturity notice. At maturity, the funds from the SaveFirst account will be transferred to your savings account unless you specify otherwise. Your SaveFirst account will automatically renew for a 12-month term at maturity. If a deposit meeting the minimum requirement amount has not been made to the SaveFirst Account within 45 days from the maturity date, it will be closed. If periodic transfers are set up, they will continue unless you direct Navy Federal otherwise.

Grace Period: You have 21 calendar days from the maturity date to change the conditions under which the Certificate will be renewed. During this period, the balance in the Certificate will earn dividends at the prevailing offering rate. If no changes are made within this period, your Certificate will be renewed as specified in the renewal notice. SaveFirst Accounts not closed at maturity will renew for a 12-month term. Both will continue earning at the prevailing rate.

Insurance: Certificate/SaveFirst Account funds are included under insurance coverage by the National Credit Union Administration up to at least \$250,000 per individual.

Joint Ownership: If issued with a joint owner, a Certificate/SaveFirst Account is jointly owned with full rights of survivorship, unless otherwise requested. The member and joint owner of this Certificate/SaveFirst Account agree that this Certificate/SaveFirst Account and accumulated dividends are subject to withdrawal or receipt by any of them, and payment to any one of them or the survivor shall be valid and discharge Navy Federal from any liability for such payment. Certificate owner(s) under age 18 must have a joint owner age 18 or older on the account.

Transferability: Certificates are not transferable, are not negotiable, and may be pledged as collateral on a loan at Navy Federal only. Certificates that accept additional deposits may not be pledged as collateral on a loan.

Final Payment: All non-cash purchases will be credited subject to final payment.

Change in Terms: Navy Federal reserves the right to discontinue or change the terms of Certificate/SaveFirst Account offerings within 30 days prior notice; however, once issued, the terms of a Certificate/SaveFirst Account may not be changed without the owner's consent.

Governing Laws: Accounts are maintained and governed in accordance with federal law and the laws of the Commonwealth of Virginia, as amended. Property may be transferred to the appropriate state if there has been no activity within the time period specified by state law.

Deposits and Transfers: If your Certificate/SaveFirst Account accepts deposits and its balance has not exceeded the maximum balance of the Certificate/SaveFirst Account, additional deposits can be made by cash, check, or periodic transfer(s) from a Navy Federal savings account, checking account, or MMSA.

Current Rates: Dividend rates and APY may be obtained by calling Navy Federal toll-free in the U.S. at 1-888-842-6328 or visiting us online at navyfederal.org. For toll-free numbers when overseas, visit navyfederal.org. Use 1-703-255-8837 for collect international calls.

How We May Contact You: If you provide a mobile telephone number, Navy Federal has your permission to place automated non-marketing calls and text messages at that number. Message and data rates may apply. You also expressly consent that we may send email messages regarding your account to your email address.