Navy Federal Credit Union® Credit Card Application Disclosure

**Interest Rates and Interest Charges**

<table>
<thead>
<tr>
<th>Rate Type</th>
<th>Rate Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Variable Annual Percentage Rate (APR)&lt;sup&gt;1&lt;/sup&gt;</td>
<td>Rates apply to purchases, balance transfers, and convenience checks. Navy Federal More Rewards American Express® Card</td>
</tr>
<tr>
<td><strong>9.65% to 18.00%</strong></td>
<td>This APR is based on your creditworthiness and will vary with the market based on the U.S. Prime Rate.</td>
</tr>
<tr>
<td>Cash Advance APR&lt;sup&gt;2&lt;/sup&gt;</td>
<td>2% above your variable APR. This APR will vary with the market based on the U.S. Prime Rate.</td>
</tr>
</tbody>
</table>
| Penalty APR and When It Applies | 18.0% This APR may apply to your account if you:  
- are over 60 days past due or  
- make a payment that is returned and causes your account to be over 60 days past due.  
How long will the Penalty APR apply? If your APRs are increased for either of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due. |

**Paying Interest**

- Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances, Balance Transfers, and Convenience Checks on the transaction date.

**Minimum Interest Charge**

- None

**For Credit Card Tips From the Consumer Financial Protection Bureau**

To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at [http://www.consumerfinance.gov/learnmore](http://www.consumerfinance.gov/learnmore).

**Fees**

<table>
<thead>
<tr>
<th>Fee Type</th>
<th>Fee Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Fees</td>
<td>None</td>
</tr>
<tr>
<td>Transaction Fees</td>
<td></td>
</tr>
</tbody>
</table>
- ATM Cash Advance: None if performed at a Navy Federal branch or ATM. Otherwise, $0.50 per domestic transaction or $1.00 per foreign transaction.  
- Foreign Transaction: None |
| Penalty Fees |  
- Late Payment<sup>2</sup>: Up to $20.00  
- Returned Payment: Up to $20.00 |

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions).”

**Loss of Introductory APR:** We may end your Introductory APR and apply the Penalty APR if you are over 60 days past due.

<sup>1</sup>**Variable Rate Information:** Your APR may increase or decrease. Rates are determined and adjusted monthly on the first business day by adding a Margin to the highest U.S. Prime Rate published in the Wall Street Journal on the first day of the previous month. The Margin is determined based on an evaluation of each member’s credit history. The Margin will range from 6.4% to 16.74%.

<sup>2</sup>**Late Payment Fee:** You will be required to pay a late payment fee of up to $20.00 if you do not pay at least the minimum payment by the payment due date on your statement. Navy Federal may also assess the late payment fee every month thereafter that you are past due.

**Other Fee:** Returned convenience check fee—$20.00.

**Security Interest Specific for Credit Cards:** If you are approved for a credit card, you acknowledge and pledge, specifically as a condition of your use of the credit card, that you have voluntarily granted Navy Federal a security interest in all of your individual and joint share accounts at Navy Federal. If your credit card loan becomes delinquent, this security interest may be used without further notice to pay all or part of such delinquency. This security interest does not apply to shares in an Individual Retirement Account (IRA).

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Wisconsin Residents: Wisconsin law provides that any agreement, unilateral statement, or court decree relating to marital property may not adversely affect a creditor’s interest, unless prior to the time credit is granted, the creditor is furnished a copy of the agreement, statement, or decree, or has actual knowledge of the adverse provision.

The Navy Federal More Rewards American Express® Card is issued and administered by Navy Federal Credit Union. American Express is a federally registered service mark of American Express and is used by the issuer pursuant to a license.

This disclosure was printed and is accurate as of November 2, 2021, and is subject to change after that date. To find out what may have changed, or if you have any questions regarding this disclosure, call toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit navyfederal.org. Use 1-703-255-8837 for collect international calls. If you prefer, you may write to Navy Federal Credit Union, P.O. Box 3501, Merrifield, VA 22119-3501. Information concerning Navy Federal Credit Cards may also be obtained at navyfederal.org.
Visa® Buxx Cards, GO Prepaid Cards and other cash equivalent gift cards), may not be eligible purchase transactions and may not earn rewards.

Transactions: cash advances, convenience checks, balance transfers, gambling, or fees of any kind, including finance charges, late fees, returned check fees, ATM

sum of your eligible purchase transactions minus returns and refunds. Eligible purchase transactions do not include, and rewards are not earned for, the following

food delivery, and at supermarkets, and 1 point for every $1 of other net purchases. Rewards are earned on eligible net purchases. “Net purchases” means the

balances in descending order based on the APR. Any payment amount received in excess of the minimum payment will be allocated to the balance with the highest APR and any remaining portion to the other

your account has transaction balances with different APRs, we will apply the minimum payment first to the balance with the lowest APR before balances with higher

Can I authorize another person to use my account?

Yes. You can add an authorized user to your account. Authorized users can use your account subject to the terms and conditions of the Credit Card Agreement and Disclosure. You are responsible for any use of your account, including paying for any charges made or allowed by an authorized user. A credit report will not be pulled for authorized users. However, we will report account performance in the authorized user’s name to the credit bureaus.

Additional Credit Card Terms and Conditions

How are my payments applied? In general, we will apply your minimum payment first to interest and then to fees before applying it to transaction balances. If your account has transaction balances with different APRs, we will apply the minimum payment first to the balance with the lowest APR before balances with higher

Can I authorize another person to use my account? Yes. You can add an authorized user to your account. Authorized users can use your account subject to the terms and conditions of the Credit Card Agreement and Disclosure. You are responsible for any use of your account, including paying for any charges made or allowed by an authorized user. A credit report will not be pulled for authorized users. However, we will report account performance in the authorized user’s name to the credit bureaus.

Google Wallet™ is a trademark of Google LLC. PayPal™ is a trademark of PayPal, Inc., registered in the U.S. and other countries.