

## Statement of Income

### For the Month and Year Ended March 31, 2022

<i>(dollars in thousands)</i>	MTD March	From Jan 1 To March 31
<b>Interest Income:</b>		
Consumer	\$ 164,409	\$ 474,300
Credit Card	203,251	608,673
Mortgage	132,935	394,271
Equity	6,986	21,309
Business	3,118	9,202
Investment	67,694	189,784
<b>Total Interest Income</b>	<b>578,393</b>	<b>1,697,539</b>
<b>Non-Interest Income:</b>		
Net (Loss)/Gain on Mortgages and Investments	(35,376)	(66,719)
Interchange Income	62,372	175,094
Fee Income	50,608	146,877
Debt Protection	8,512	25,234
Mortgage Servicing	12,842	37,905
Other Income	5,537	13,718
<b>Total Non-Interest Income</b>	<b>104,495</b>	<b>332,109</b>
<b>Total Income</b>	<b>682,888</b>	<b>2,029,648</b>
<b>Operating Expenses:</b>		
Compensation and Fringe Benefits	201,920	578,163
Servicing Expense	25,577	70,791
Marketing	11,541	45,368
Depreciation and Amortization	25,351	74,979
Office Operations	19,278	58,342
Equipment and Software	28,536	68,646
Professional and Outside Services	53,903	135,694
Other Losses	17,745	47,867
Other Expenses	6,962	21,607
<b>Total Operating Expenses</b>	<b>390,813</b>	<b>1,101,457</b>
<b>Non-Operating Expenses:</b>		
Interest Expense	12,709	37,330
Provision for Loan Losses	70,964	321,141
Fair Value Adjustment of Mortgage Servicing Rights	(18,394)	(26,636)
Other	-	-
<b>Net Income Before Dividends</b>	<b>226,796</b>	<b>596,356</b>
Dividends	64,094	185,452
<b>Net Income</b>	<b>\$ 162,702</b>	<b>\$ 410,904</b>