Who Can Apply?
You can apply if you’re a Navy Federal Credit Union member, a U.S. citizen or permanent resident, and a legal adult in your state.

Minimum Credit Requirements
The minimum credit qualifications needed for a refinance loan are:

- your monthly income* is at least $2,000 and you have an established credit history (typically 21 months or more) or
- you apply with a creditworthy co-signer whose monthly income* is at least $2,000 and you make at least $100 a month

How Much Can I Refinance?
The following table shows minimum and maximum loan amounts.

<table>
<thead>
<tr>
<th></th>
<th>Student</th>
<th>Parent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Loan Amount</td>
<td>$7,500</td>
<td>$7,500</td>
</tr>
</tbody>
</table>
| Maximum Loan Amount | Undergraduate: $125,000  
Graduate: $175,000† | $175,000 |

†Maximum available for refinancing either graduate school or for graduate and undergraduate loans combined.

Questions?
navyfederal.org/studentrefi

The Navy Federal Student Loan Center
1-877-304-9302,  
Monday–Friday, 8 am–8 pm, EST  
navyfederal@LendKey.com

Federally insured by NCUA.  *Depending on loan amount, the actual income requirement may be higher. © 2020 Navy Federal NFCU 1247-B (9-20)
If you’ve ever found yourself wishing you could have a lower monthly payment, had just one payment to track or could reduce your interest rate, we can help. We offer two types of loans to refinance college debt.

**Loan Types**

**Student Refinance Loan**  
(Must have graduated from an eligible school)  
• One or more loans  
• Federal or private student loans or a combination

**Parent Refinance Loan**  
(Student’s graduation not required)  
• One or more loans  
• Federal Parent PLUS, private loans or a combination  
• Loans for multiple children combined into one

**How It Works**  
Our online application is a simple three-step process:

1. **Application**  
   • Apply online at [navyfederal.org/studentrefi](http://navyfederal.org/studentrefi)  
   • Get notified of preliminary application decision

2. **Documentation**  
   • Submit requested documents (such as income and payoff statements). We’ll email you a list.

3. **Approval and Acceptance**  
   • Receive final decision and loan agreement  
   • Sign loan agreement electronically  
   • Navy Federal will pay off the loan(s) with your existing lender(s) directly.