

Who Can Apply?

You can apply if you're a Navy Federal Credit Union member, a U.S. citizen or permanent resident, and a legal adult in your state.

Minimum Credit Requirements

The minimum credit qualifications needed for a refinance loan are:

- your monthly income* is at least \$2,000 and you have an established credit history (typically 21 months or more) or
- you apply with a creditworthy co-signer whose monthly income* is at least \$2,000 and you make at least \$100 a month

How Much Can I Refinance?

The following table shows minimum and maximum loan amounts.

	Student	Parent
Minimum Loan Amount	\$7,500	\$7,500
Maximum Loan Amount	Undergraduate: \$125,000 Graduate: \$175,000 [†]	\$175,000

[†]Maximum available for refinancing either graduate school or for graduate and undergraduate loans combined.



Questions?

navyfederal.org/studentrefi

The Navy Federal Student Loan Center

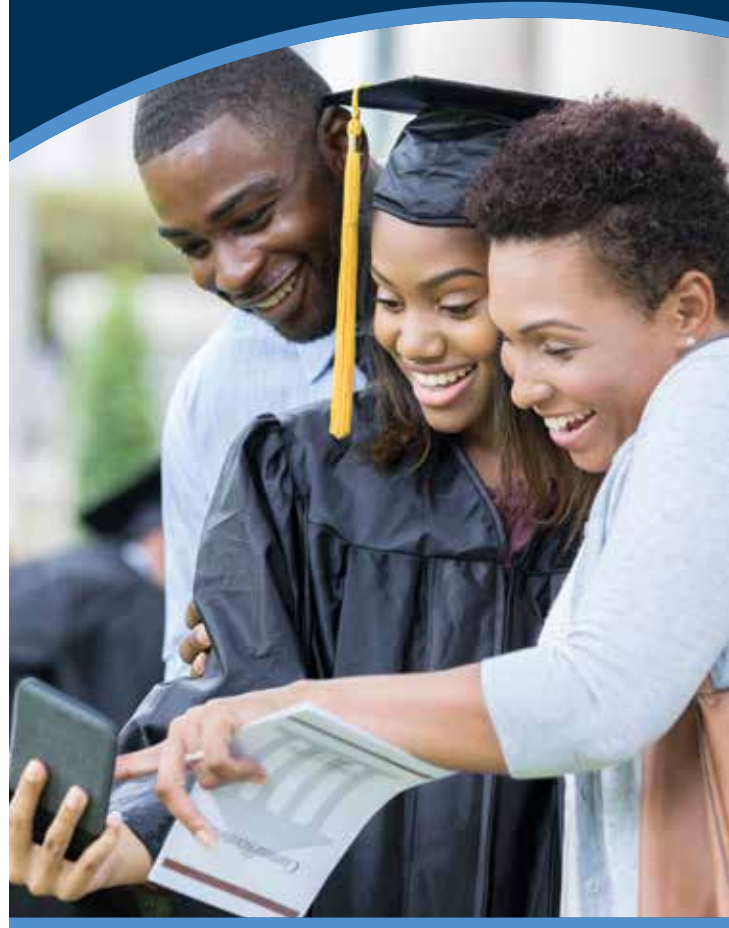


1-877-304-9302,
Monday–Friday, 8 am–8 pm, EST
navyfederal@LendKey.com

Federally insured by NCUA. *Depending on loan amount, the actual income requirement may be higher. © 2020 Navy Federal NFCU 1247-B (9-20)

Student & Parent Refinance Loans

THE APPLICATION PROCESS



ARMY
MARINE CORPS
NAVY
AIR FORCE
COAST GUARD
SPACE FORCE
VETERANS

Make Paying Off College Loans Easier

If you've ever found yourself wishing you could have a lower monthly payment, had just one payment to track or could reduce your interest rate, we can help. We offer two types of loans to refinance college debt.

Loan Types



Student Refinance Loan

(Must have graduated from an eligible school)

- One or more loans
- Federal or private student loans or a combination



Parent Refinance Loan

(Student's graduation not required)

- One or more loans
- Federal Parent PLUS, private loans or a combination
- Loans for multiple children combined into one



How It Works

Our online application is a simple three-step process:

1

Application

- Apply online at navyfederal.org/studentrefi
- Get notified of preliminary application decision

2

Documentation

- Submit requested documents (such as income and payoff statements). We'll email you a list.

3

Approval and Acceptance

- Receive final decision and loan agreement
- Sign loan agreement electronically
- Navy Federal will pay off the loan(s) with your existing lender(s) directly.