



## How to Ace a Student Loan Application— Add a Co-Signer!

**Adding a creditworthy co-signer to a student loan** could increase the borrower's chances of loan approval and help them get a lower interest rate.

It's quite common, too. In fact, **9 out of 10 of our student loan borrowers have a co-signer on their loan.**

And, after 24 consecutive on-time payments, the student can apply to release their co-signer from the loan.<sup>1</sup>



## Become a Member

Co-signers must be Navy Federal members. **Not a member? Check your eligibility and join today at**  
**[navyfederal.org/join](https://navyfederal.org/join)**

**NAVY**   
**FEDERAL**  
Credit Union

ARMED FORCES  
VETERANS  
AND FAMILIES



# 5 Steps to Add a Co-Signer

## 1. Gather What Is Needed:

- Co-signer's first and last name
- Co-signer's email address

## 2. Have the co-signer complete their part of the application once they receive an email request. They'll provide:

- The student's first and last name, date of birth and Social Security number
- Their own name, date of birth and Social Security number
- Permanent address, phone number and email address
- Annual income

## 3. Complete & Submit:

- Double check that all information is accurate and complete.

## 4. Final Documentation:

- The co-signer may need to upload proof of income.

## 5. Sign & Accept:

- We'll send you an email to confirm everything's set!



Scan the QR code or visit  
**navyfederal.org/cosigner**  
to get started.

### Navy Federal is federally insured by NCUA.

<sup>1</sup>Subject to Navy Federal Credit Union approval. A request to release a co-signer requires that the borrower has made consecutive timely payments during the repayment period with **no periods of forbearance or deferment**. The "repayment period" begins after any In-School and Grace Periods. "Timely payment" means each full principal and interest payment is made no later than the 15th day after the scheduled due date of the payment. "Consecutive payment" means the regularly scheduled monthly payment must be made for 24 months straight for private student loans, and 12 months straight for refinancing loans, without any interruption immediately prior to the release request. **To qualify for a co-signer release, the borrower must submit a request, meet the consecutive, timely payment requirements, provide proof of income, and pass a credit check.**

<sup>2</sup>Message and data rates may apply. Visit [navyfederal.org](https://navyfederal.org) for more information.