

MEMBER(S) NAME(S): _____

LOAN NUMBER: _____

PROPERTY ADDRESS: _____

CITY, STATE, ZIP: _____

INSURANCE CLAIM AMOUNT: \$ _____

Member Declaration

I/We certify and agree (i) that the insurance claim amount listed above (“Claim Funds”) will be used solely for the repair of the above-referenced property according to the estimate of loss provided by the insurance company; (ii) that I/we will not allow a materialman’s and/or mechanic’s lien to be filed, recorded, or placed against the above-referenced property in connection with the completed repairs; and (iii) that I/we release and indemnify Navy Federal from any liability associated with the Claim Funds including, but not limited to, workmanship of the contractor, any breach of contract, and damages caused by the contractor.

Upon receipt of this Declaration, please sign and return it to expedite the release of the Claim Funds. I/We also understand that Claim amounts greater than \$10,000.00 may be subject to increased monitoring, up to and including a final inspection before all Claim Funds are released, as determined solely by Navy Federal.

Borrower’s Name

Borrower’s Signature

Date

Co-Borrower’s Name

Co-Borrower’s Signature

Date

