

# DIGITAL INVESTOR

## NAVY FEDERAL INVESTMENT SERVICES

### Transfer on Death (TOD) Form for Individual or Joint Accounts

Use this form to designate beneficiaries for your non-IRA accounts. Please complete all the requested fields. The signed form may be submitted through our secure upload portal (<https://digitaluploads.navyfederal.org/uploadportal/sdu/nffg>)

To designate IRA beneficiaries, sign in to your account and scroll down to IRA Beneficiaries under your Profile.

**You may designate up to four beneficiaries on this form. Use one form per Digital Investor account.**

Your Full Name: \_\_\_\_\_

Joint Owner Full Name (if applicable): \_\_\_\_\_

Last Four Digits of Your Investment Account Number: \_\_\_\_\_

**Primary Beneficiary/Beneficiaries** *Must be someone who is not the primary or joint account holder.*

Full Name	Date of Birth	Email Address	Phone Number	% Beneficiary Total Must Be 100%

**Optional: Contingent Beneficiary/Beneficiaries**

Full Name	Date of Birth	Email Address	Phone Number	% Beneficiary Total Must Be 100%

#### Important Notes:

- At your death, or the death of the last surviving account holder, assets covered by this TOD Form will be distributed to the beneficiary(ies) designated in this agreement or in subsequent revisions submitted to Navy Federal Investment Services (NFIS).
- If this is a joint account, the surviving account holder has the right to revoke the Plan or change beneficiaries following your death.
- Subject to applicable law, the TOD Form will generally take precedence over any estate planning vehicles such as a will or trust. Please consult your attorney or other estate planning advisors about your specific situation. It is your obligation to periodically review and update your beneficiary designations, particularly following a significant life event such as marriage, divorce, or the birth or adoption of a child.
- If at any time in the future you want to revoke the TOD Form, you must submit a new TOD Form. In the event of your death (or, in the case of a joint account, the death of the last surviving account holder), the beneficiary designations will be irrevocable.

### Information about Beneficiary Designations:

- In the event of my death, pay the full value of my account (in equal proportions, in the case of multiple beneficiaries, unless I indicate otherwise) to the Primary Beneficiary(ies) as designated in the Beneficiary Designation section below. I understand that if a Primary Beneficiary passes away before me, the remaining portion will be divided proportionately among any surviving Primary Beneficiaries. If no Primary Beneficiary survives me, pay the full value of my account (in equal proportions, in the case of multiple beneficiaries, unless I indicate otherwise) to the Contingent Beneficiary(ies) as designated in the Beneficiary Designation section below. I understand that if a Contingent Beneficiary passes away before me, the remaining portion will be divided proportionately among any surviving Contingent Beneficiaries. Any beneficiary who does not survive me by 120 hours will be considered to have passed away before me. If no designated beneficiary survives me, or if I do not designate a beneficiary, pay the full value of my account to my estate.
- I understand that I may change or revoke this designation at any time by completing a new TOD Form during my lifetime with NFIS. It will become effective when NFIS receives it.
- I understand that if NFIS determines that my beneficiary designation is not clear with respect to the amount of the distribution, the date on which the distribution shall be made, or the identity of the party or parties who will receive the distribution, NFIS shall have the right, in its sole discretion, to consult counsel and to institute legal proceedings to determine the proper distribution of the account, all at the expense of the account, before distributing or transferring the account.

### Indemnity

- NFIS shall incur no liability for any payment made in good faith pursuant to the TOD Form. You, on behalf of yourself, your estate, and your successors in interest, including those receiving payment as designated beneficiaries, agree to indemnify and hold harmless NFIS, its affiliates, and their directors, officers, employees, and agents from and against all claims, actions, costs, and liabilities, including attorneys' fees, arising out of or relating to:
  - your failure to notify NFIS of a change in primary residence or domicile that may cause the TOD Form not to be applicable at the time of the account holder's death;
  - any conflicting designations of the assets in your account by will, revocable living trust, or any other instrument;
  - any written change of designated beneficiaries that you have made that is not received by NFIS during the lifetime of the account holder;
  - delays in distributions, including those resulting from attempts to identify or locate your beneficiaries; and
  - any other claims or disputes not due to NFIS fault or negligence.
- **Governing Law.** The TOD Form and its provisions are effective immediately upon the execution of this Agreement and its receipt by NFIS. The TOD Form is governed by Virginia law and applicable federal law, as applied to contracts entered into and completely performed within Virginia.

Are you married, are you residing in a community property or marital property state, including AZ, CA, ID, LA, NM, NV, TX, WA, WI, and have you designated someone other than your spouse as your sole Beneficiary?

Yes  No If you have checked "Yes", your spouse must sign this form. If you have checked "No", please skip this section. By signing below, I (*spouse of the Account Owner*) hereby consent to any designation of Beneficiary(ies) made above and I waive any community and marital property rights to the assets in this account after the death of the Account Owner.

Spouse Signature	Date (MM/DD/YY)
Primary Owner Signature	Date (MM/DD/YY)
Joint Owner Signature	Date (MM/DD/YY)

Click the "Save Form" button to save a copy.

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*Financial Advisors are employees of NFFG, and they are employees and registered representatives of NFIS. NFIS and NFFG are affiliated companies under the common control of NFCU. Call 1-877-221-8108 for further information.*