

Guaranteed Asset Protection (GAP) Services Application

Your Information			
Name: First	MI	Last	Suffix

Navy Federal offers an affordable way to protect your investment in the event your car, truck, or SUV is “totaled.” Our optional Guaranteed Asset Protection (GAP) may cancel the “gap” between what you owe and what your insurance company covers—including up to \$1,000 of the deductible—for a one-time enrollment fee of \$299 for vehicles. GAP is voluntary and not required in order to obtain credit. We will not consider whether or not you elect to purchase the program in making our credit decision. You have the right to terminate your enrollment at any time for any reason. If you terminate your enrollment within 60 days of GAP, we will issue a credit to the loan account for the amount you paid to enroll. You should carefully read the Guaranteed Asset Protection Agreement and Disclosure for a full explanation of the terms and conditions for the program.

Please review the following basic eligibility requirements for GAP:

- GAP is only available for cars, trucks, and SUVs no older than the current year plus seven years of age.
- The term for GAP cannot exceed 84 months, and the GAP amount canceled shall not exceed \$50,000 in total.
- Auto Loans in the amount of \$7,500.00 or less with a term of 12 months or less are not eligible for GAP.
- Refinance Collection Loans are not eligible for GAP.

Do not complete this form if you have financed GAP into your loan and you wish to keep it financed.

Sign Me Up for GAP	
Full Loan No./Application No.	Full Vehicle Identification No. (VIN)

Please check one box for your payment selection of \$299.00 (one-time enrollment fee).

By selecting one of the boxes below, I give permission to Navy Federal to enroll me in GAP using the below selected payment method. If you are re-enrolling in GAP using the selected payment method below, your current enrollment will be cancelled.

- Add GAP fee of \$299.00 to the financing of the loan
- Deduct GAP fee of \$299.00 from my Navy Federal Savings/Checking Account Number (full account number required) _____

By signing below, you request GAP and agree to the terms in the Guaranteed Asset Protection Agreement and Disclosure attached. Further, I understand and agree that the GAP election above amends any prior elections under the Promissory Note, Security Agreement, and Disclosure.

Applicant Signature (digital signatures not accepted)	Today's Date (MM/DD/YY)
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Please fax to **703-206-3132**.

For Office Use Only	Employee No.



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