

Guaranteed Asset Protection (GAP) Services Application

Your Information			
Name: First	MI	Last	Suffix

Navy Federal offers an affordable way to protect your investment in the event your car, truck, or SUV is “totaled” or stolen and not recovered. Our optional Guaranteed Asset Protection (GAP) may cancel the “gap” between what you owe and what your insurance company covers—including up to \$1,000 of the deductible—for a one-time enrollment fee of \$299 for vehicles. GAP is voluntary and not required in order to obtain credit. Our credit decision is not impacted by whether or not you purchase GAP. You have the right to terminate your enrollment at any time for any reason. If you terminate your enrollment within 60 days of purchasing GAP, we will issue a credit for the amount you paid to enroll. GAP coverage is up to 150% of the MSRP on new vehicles or 150% of the Actual Cash Value on used vehicles. You should carefully read the Guaranteed Asset Protection Agreement and Disclosure for a full explanation of the terms and conditions for the program.

Please review the following basic eligibility requirements:

- GAP is only available for cars, trucks, and SUVs no older than the current year plus seven years of age.
- The term for GAP cannot exceed 84 months, and the GAP amount canceled shall not exceed \$50,000 in total.
- Auto Loans in the amount of \$7,500 or less with a term of 12 months or less are not eligible for GAP.
- Refinance Collection Loans are not eligible for GAP.

Do not complete this form if you have financed GAP into your loan and you wish to keep it financed.

Sign Me Up for GAP	
Full Loan No./Application No.	Full Vehicle Identification No. (VIN)

Please check one box for your payment selection of \$299 (one-time enrollment fee).

By selecting one of the boxes below, I give permission to Navy Federal to enroll me in GAP using the below selected payment method. If you are currently enrolled in GAP, your selection below will change the method of payment.

- Add GAP fee of \$299 to the financing of the loan (*adding the lump sum of the fee to the amount you borrow will increase the cost of GAP*)
- Deduct GAP fee of \$299 from my Navy Federal Savings/Checking Account Number (*full account number required*) _____

By signing below, you request GAP and agree to the terms in the Guaranteed Asset Protection Agreement and Disclosure attached. Further, I understand and agree that the GAP election above amends any prior elections under the Promissory Note, Security Agreement, and Disclosure.

Applicant Signature (<i>digital signatures not accepted</i>) ▶	Today's Date (MM/DD/YY)
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Please fax to **703-206-3132**.

For Office Use Only	Employee No.



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