



MOBILE BANKING, ONLINE BANKING, BILL PAY, AND POPMONEY[®]

TERMS AND CONDITIONS

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A. ESIGN Member Consent to Use Electronic Signatures and Documents

THIS DISCLOSURE CONTAINS IMPORTANT INFORMATION THAT YOU ARE ENTITLED TO RECEIVE BEFORE YOU CONSENT TO RECEIVE ELECTRONIC DISCLOSURES AND TO TRANSACT BUSINESS WITH US ELECTRONICALLY VIA MOBILE OR ONLINE BANKING.

PLEASE SCROLL TO READ THIS DISCLOSURE CAREFULLY. PRINT, EMAIL, OR SAVE A COPY FOR YOUR RECORDS.

This section provides information related to the general use of electronic signatures, documents, and notices in connection with our Mobile and Online Banking Services, and the required disclosures associated with these services. This section also covers the requirements related to the hardware and software you will need to communicate with us via your mobile device or online.

Certain laws require us to provide application disclosures, periodic account statements, and account notices to you, and you have the right to receive these on paper. According to the Electronic Signatures in Global and National Commerce Act (ESIGN), Navy Federal may provide this information to you electronically if we first present this ESIGN Member Consent to Use Electronic Signatures and Documents disclosure ("ESIGN Disclosure") and obtain your consent to receive electronic disclosures and to conduct transactions electronically.

1. Agreement to Receive Communications in Electronic Form

By agreeing to this ESIGN Disclosure, you are consenting to receive the following documents and notices electronically: the Mobile Banking, Online Banking, Bill Pay, and Popmoney Disclosure ("Mobile and Online Banking Disclosure"); any change in terms notices related to the Mobile and Online Banking Disclosure; and any notices related to any activities or transactions you conduct through Mobile and Online Banking. Your consent remains in effect until you give us notice that you are withdrawing it.

2. Form of Electronic Communications

All documents that we provide to you in electronic form will be provided either (1) via email, or (2) by access to a website or mobile application.

3. Withdrawal of Consent

If you decide that you do not want to continue receiving any future change in terms notices or notices related to any activities or transactions you conduct through Mobile or Online Banking electronically, or Bill Pay or Popmoney transaction-related notices,

you can withdraw your consent. You may do this for Mobile and Online Banking by calling Navy Federal at 1-888-842-6328 or by visiting a Navy Federal branch. You may do this for Bill Pay by calling 1-888-868-8123, and for Popmoney by calling 1-888-560-8031. Any withdrawal of consent to receive disclosures and notices electronically will be effective only after we have a reasonable amount of time to process the withdrawal.

Please note that withdrawing your consent to receive any change in terms notices or notices related to any activities or transactions you conduct through Mobile or Online Banking electronically, including Bill Pay or Popmoney, will result in termination of your Mobile and Online Banking Services, including the ability to initiate funds transfers using Mobile or Online Banking.

4. Updating Your Records

You agree to provide us with a true, accurate, and complete email address and other contact information related to the Mobile and Online Banking Disclosure and your Navy Federal accounts, and to update promptly any changes to that information. You can update your information through our mobile or online service or by contacting us at 1-888-842-6328. You may also write to us at Navy Federal Credit Union (EFT), PO Box 3001, Merrifield, VA 22119-3001.

5. Hardware and Software Requirements

We do not officially support a specific operating system or particular browser. We may not support some older web browsers, so if you are using an outdated version, you may need to update it in order to access Online Banking Services. You should check the browser support page (<https://www.navyfederal.org/support/index.php>) occasionally for updates on supported software. Continuing to use our electronic services after notice of a change in our requirements will be considered reaffirmation of your consent to receive electronic communications with us.

You must have a mobile device running on either iOS™ 8.0 or later or Android™ OS 4.1 (Jelly Bean) or later in order to access Mobile Banking Services.¹ Your mobile device must have internet access with a compatible browser and a mobile device version of a PDF reader installed on it. If you do not have a reader installed on your device, you can download the Adobe® PDF reader for free at the app store respective to your mobile device as follows:*

- For iOS mobile devices, go to the Apple App StoreSM at <https://itunes.apple.com/us/app/adobe-acrobat-reader-view/id469337564?mt=8>.
- For Android mobile devices, go to Google Play™ at <https://play.google.com/store/apps/details?id=com.adobe.reader&hl=en>.
- For Kindle Fire™ devices, go to the Amazon™ App Store at https://www.amazon.com/Adobe-Acrobat-Reader-Reader-more/dp/B004SD5GZ4/ref=sr_1_1?s=mobile-apps&ie=UTF8&qid=1473433655&sr=1-1&keywords=kindle+fire+pdf+reader.

*If you click on or copy and paste one of these links to your web browser's address bar, you will proceed to an external third-party app store that is not owned by Navy Federal. Navy Federal does not provide, and is not responsible for, the product, service, overall website content, security, or privacy policies on any external third-party app store.

On the internet, you can sign in to Online Banking, where you can also access your electronic account statements and eMessages with account notices.

You must have online internet access using a browser that supports 128-bit, U.S. security level encryption, including any of the following:

- From a **WINDOWS®** machine
- Internet Explorer®** (11.0 or later)
- Firefox®** (49.0 or later)
- Chrome™** (48.0 or later)
- Edge™** (11.0 or later)

From a **MACINTOSH®** machine

Firefox® (49.0 or later)

Chrome™ (48.0 or later)

Safari® (7.0 or later)

While other browsers not on the above list may work on our site, there may be some viewing and/or functionality limitations. To protect your personal computer (PC) or laptop from viruses and “Trojan” malware, which could compromise information you view from your PC or laptop, we highly recommend that you install antivirus software, a firewall, and spyware detection software. If you need technical assistance downloading your browser software, please contact your Internet Service Provider (ISP).

If you are using the Windows 2000 operating system, you may also need to install an Internet Explorer High Encryption Pack.

AOL users can use a stand-alone compatible browser. Please note that downloading a stand-alone browser does not mean that you must change ISPs. You can continue to use AOL the same as before. You will simply sign on to AOL and then run your stand-alone web browser.

You may access your electronic statements and account notices in Online Banking. You may need to install Adobe Reader because some statements are presented as PDF documents. You can download the Adobe Reader application for free at the Adobe website at <https://get.adobe.com/reader/>.*

*If you click on or copy and paste this link to your web browser’s address bar, you will proceed to an external third-party site that is not owned by Navy Federal. Navy Federal does not provide, and is not responsible for, the product, service, overall website content, security, or privacy policies on this third-party site.

¹Message and data rates may apply. Visit navyfederal.org for more information.

Macintosh® and Safari® are trademarks of Apple, Inc., registered in the U.S. and other countries. Firefox® is a registered trademark of the Mozilla Foundation. Internet Explorer®, Edge™, and Windows® are registered trademarks of Microsoft Corporation in the United States and/or other countries. Chrome™ and Google Play™ are trademarks of Google, Inc. Adobe® is a registered trademark of Adobe Systems Incorporated in the United States and/or other countries. App Store™ is a service mark of Apple, Inc. Amazon, Kindle, Kindle Fire, and all related logos are trademarks of Amazon.com, Inc. or its affiliates. iOS is a trademark or registered trademark of Cisco in the U.S. and other countries and is used under license.

6. Access to Your Disclosures and Requesting Paper Copies

The Mobile and Online Banking Disclosure will remain available for viewing and printing within Online Banking, within the Bill Pay and Popmoney Service housed within Online Banking, and on the Navy Federal app. All other disclosures, change in terms notices, and notices related to any activity or transactions you conduct using Mobile or Online Banking will remain available for viewing in the eMessage system within Bill Pay and Popmoney, or within the Navy Federal Online Banking eMessage system, as applicable, for ninety (90) days, unless you choose to delete the message. Even if you consent to receive documents electronically, you can always obtain a paper copy by requesting one or by printing the electronic document. We may charge you a reasonable fee for delivery of paper copies already provided electronically.

7. Communications “in Writing”

All documents in either electronic or paper format from us to you will be considered “in writing.” Please print or download for your records a copy of the Mobile and Online Banking Disclosure and any other document that is important to you.

8. Termination/Changes

We may discontinue the provision of electronic documents or terminate or change the terms and conditions under which we provide electronic documents. We will provide you with notice of any such termination or change if required by law.

By providing your consent, you are confirming that you have the hardware and software described above, that you are able to receive and review electronic documents, and that you have an active email account. You are also confirming that you are authorized to, and do, consent on behalf of all the

other account owners, authorized signers, authorized representatives, and delegates identified in respect of your Navy Federal products and services.

B. General Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions

These General Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions apply equally to Mobile Banking, Online Banking, Bill Pay, and Popmoney, except where the context indicates otherwise. For additional terms and conditions specific to Mobile Banking, Bill Pay, or Popmoney, see below in the appropriate section.

This section provides information and the general terms and conditions for use of Navy Federal’s Mobile Banking, Online Banking, Bill Pay, and Popmoney Services. You will find definitions of terms used throughout the Agreement, and provisions that provide you necessary information related to contacting you by mobile device, by email, and electronically; the electronic transactions permitted; your liability for unauthorized transactions; contact information for unauthorized transactions or if you have a question or error that needs to be resolved; protecting your password, access, devices, and means to carry out electronic transactions; and your remedies and limitations on liability.

1. General Mobile Banking, Online Banking, Bill Pay, and Popmoney Definitions

“**Affiliates**” are companies related by common ownership or control.

“**Agreement**” means the terms and conditions that pertain to the particular Service in which this defined term is used, or to this entire Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions disclosure, where the context does not indicate a particular Service.

“**Business Days**” are Monday through Friday, except federal holidays.

“**Mobile Banking**” means any activity conducted by you on Navy Federal’s mobile app, including Bill Pay, and any future Services used by you on Navy Federal’s mobile app.

“**Navy Federal, “we,” “us,” or “our”**” refers to Navy Federal Credit Union and its affiliates and Service Providers.

“**Online Banking**” means any activity conducted by you on Navy Federal Credit Union’s website, navyfederal.org, including Bill Pay or Popmoney transactions and any future Services used by you on Navy Federal’s website.

“**Service(s)**” means any activity or functionality offered by Navy Federal or its Service Providers through Mobile or Online Banking, including Bill Pay and Popmoney.

“**Service Providers**” means companies that we have engaged to render some or all of the Services to you on our behalf.

“**You, “your,” “I,” or “yourself”**” refers to the Member, authorized user, or joint account holder using the Services.

2. Access to All Existing and Future Accounts

With Mobile and Online Banking, you will have access to all existing and future accounts on which you are the owner or joint owner. However, if you are a joint owner and you wish to access account statements, the primary owner must designate you as an authorized user for Online Banking, with permission to access statements. Authorized users have access to the primary owner’s Online Banking, subject to the conditions in the paragraph “Authorized User” below.

3. Authorized User

You may elect to authorize Online Banking access only for any number of authorized users, in addition to yourself. A separate application and agreement must be signed for each authorized user. If you desire an authorized user to have access to your account via Online Banking, you must sign the Mobile Banking, Online Banking,

Bill Pay, and Popmoney Application and Agreement as the Member, and the other person must sign the application as the authorized user. At the time you add an authorized user, the authorized user will by default have access to all existing and future accounts held in your name, except those where you are designated as the joint owner, co-signer (guarantor), or co-borrower.

Your authorized user will have authority to perform the following functions through Online Banking:

- Make transfers to and from your account
- Enroll in or access your Bill Pay and Popmoney Service
- View your eStatements, suppress your paper statements, and request a statement copy
- Enroll in Scan Deposits and use the Scan Deposits Service
- Check the status of a pending loan application
- Update your personal information
- Sign up for email alerts
- Send us an eMessage
- View your account details and account summary
- View checks online, order checks, or make a stop payment request
- Change your checking account type

You can manage your authorized user's privileges via the "Settings" link in Online Banking. This will allow you to provide access for your authorized user(s) to certain accounts and Services as you deem necessary.

Note that, while your authorized user may access your lines of credit, you remain solely responsible for repayment if any credit is extended. Authorizing Online Banking for an authorized user will make you financially liable for all unauthorized access, losses, or misuse of your accounts until reported to Navy Federal.

4. Verification of Identification

To help fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account, including joint owners and authorized users. When you open an account or become an authorized user, we will ask you for your name, address, date of birth, and other information that will allow us to identify you.

5. Eligibility of Minors

Mobile and Online Banking is offered to adults and to minors fourteen (14) years or older. By using Mobile and Online Banking, you represent that you meet these requirements and that you agree to be bound by this Agreement.

6. Your Account Ownership and Contact Information

You represent that you are the legal owner or authorized user of the account and other financial information, which may be accessed via Mobile or Online Banking.

You represent and agree that all information you provide us in connection with Mobile or Online Banking is accurate, current, and complete, and that you have the right to provide such information to us for the purpose of operating Mobile or Online Banking Services. You agree not to misrepresent your identity or your account information. You agree to keep your account information confidential, up to date, and accurate.

It is your sole responsibility to ensure that your contact information with Navy Federal is current and accurate. You may change your contact information by editing your profile via the Navy Federal mobile app or Online Banking. You may also call Navy Federal at 1-888-842-6328 or write us at Navy Federal Credit Union (EFT), PO Box 3001, Merrifield, VA 22119-3001.

7. Contacting You Via Your Cell Phone Number or Email Address

You must provide us a phone number and an email address to discuss your accounts with us. If you provide a cell phone number, Navy Federal has your permission to contact you at that number about all your Navy Federal accounts, including account servicing and collection purposes. We may contact you for non-marketing purposes in any way, including automated calls, text messages, and/or prerecorded or artificial voice messages. You agree to promptly notify us if your contact information changes. Message and data rates may apply. Visit navyfederal.org for more information.

Mobile alerts allow the users of the Service to receive SMS text messages on the wireless number provided, relating to security and potential fraud. If you have questions about mobile alert Services, you may send a text message with the word "HELP" to 73077 or call us toll-free at 1-888-868-8123. To stop receiving text messages for this Service on your phone, text "STOP" to 73077. Wireless Service Providers and wireless carriers are not liable for delayed or undelivered messages.

If you provide an email address, Navy Federal has your permission to send you email messages using an automatic emailing system for commercial or transactional purposes.

Navy Federal may at any time request the following from you in relation to your Mobile or Online Banking activities: electronic banking credentials, implementation of alternative risk control mechanisms, or may contact authorities when suspicious account activity or Member security-related events occur.

8. Types of Available Transfers Using Mobile and Online Banking

Transfers using Navy Federal Mobile and Online Banking may be made in accordance with the rules of the relevant accounts.

You may make transfers between all owned savings accounts, checking accounts, and Money Market Savings Accounts (MMSAs).

You may make transfers from your savings accounts, checking accounts, and MMSAs to your savings Individual Retirement Accounts (IRAs), MMSA IRAs, share certificates, or IRA share certificates.

You may make transfers from a specific savings IRA and MMSA IRA to another IRA of the same type.

You may transfer funds from your savings accounts, checking accounts, and MMSAs to make Navy Federal loan and credit card payments.

You may make cash advances from your Navy Federal Credit Card or Home Equity Line of Credit (HELOC) to your savings accounts, checking accounts, or MMSAs.

You may transfer funds from your savings accounts, checking accounts, and MMSAs to another Member's savings account, checking account, and MMSA or to make a payment on another Member's consumer loan if you have established a Member-to-Member transfer capability for those accounts.

You may transfer funds from your checking account at Navy Federal to a checking account at another financial institution via the Automated Clearing House (ACH) when the transfer is originated from Navy Federal.

You may make transfers from your checking account at another financial institution to make a payment on a Navy Federal loan when the transfer is originated from Navy Federal.

You may make bill payments directly from your checking accounts or MMSAs in the amounts and on the days you requested, using our Bill Pay Service.

You may make payments to another person or business entity from your checking accounts or MMSAs, using our Popmoney Service. The Popmoney Service also allows you to receive payments, or request to receive payments, from other persons or business entities into your checking accounts or MMSAs.

You may withdraw \$5 to \$2,500 from your savings accounts to be mailed by check to your savings account address of record on the next Business Day.

We may add new transfer capabilities or features to our Mobile and Online Banking, which will be subject to the terms governing the relevant accounts.

9. Transfer Limitations

There is no limit on the number of transfers from your savings account or your MMSA if they are made in person, by automatic teller machine (ATM), or by mail, or if they are made to make payments on Navy Federal loans, to have funds mailed directly to you, or as a distribution of your direct deposit. Otherwise, federal regulations limit the number of certain types of transfers and/or withdrawals you can make from your savings account and your MMSA to six (6) per calendar month. The types of transfers that are limited are those requested by fax, telephone, internet, mobile, pre-authorized transfers, or transfers automatically generated from savings to cover checking overdrafts or MMSA checks.

Except for the Federal regulations limits described above, there is no limit on the number of transfers that can be performed per day.

There are minimum and maximum total dollar transfer limits associated with transferring funds to/from another financial institution via the ACH when the transfer is originated from Navy Federal.

Transfers from a Navy Federal checking account to a checking account at another financial institution may be requested for a minimum of \$5.00 to a maximum of \$5,000.00 per Business Day. However, the total aggregate amount of all checking transfers within any five-Business-Day period cannot exceed \$15,000.

Transfers to Navy Federal loans from a checking account at another financial institution may be requested for a minimum of \$5.00 to a maximum of \$10,000 per Business Day. However, the total aggregate amount of all loan payments within any five-Business-Day period cannot exceed \$30,000.

Transfers to Navy Federal mortgage loans from a checking account at another financial institution may be requested for a minimum of \$5.00 to a maximum of \$30,000 per Business Day. However, the total aggregate amount, which includes your regular payment, additional escrow, principal, and late fees, of all mortgage payments within any five-Business-Day period cannot exceed \$30,000.

Aggregate amounts apply to all accounts that you own individually or that you have joint ownership of, and are based on the effective transfer date(s). If you attempt to schedule a transfer or payment that would exceed these limits, an online message will let you know the effective transfer date(s) that have exceeded these limits.

These transfer limits can also be found within Online Banking by clicking on the "Help" function, and then on "External Transfers" under the "Categories" column.

For security reasons, Navy Federal may impose further limitations on the dollar amounts of transfers initiated at Navy Federal.

10. Your Liability for Unauthorized Electronic Funds Transfers

Notify us AT ONCE if you believe:

- your account may have been accessed without your authority;
- your card, code, or password has been lost or stolen;
- someone has transferred or may transfer money from your account without your permission; or
- an electronic funds transfer has been made without your permission using information from your check or your MMSA check.

The best way to minimize your possible loss is to telephone or contact us through our eMessaging system at [navyfederal.org](https://www.navyfederal.org), although you may advise us in person or in writing. If you do not notify us, you could lose all the money in your account (plus your maximum line of credit amount).

If you tell us within two (2) Business Days after you discover your password or other means to access your account has been lost or stolen, your liability is no more than \$50.00 should someone access your account without your permission. If you do

not tell us within two (2) Business Days after you discover such loss or theft, and we can prove that we could have prevented the unauthorized use of your password or other means to access your account if you had told us, you could be liable for as much as \$500.00.

Also, if your statement shows transfers that you did not make or authorize, tell us AT ONCE. If you do not tell us within sixty (60) days after the statement was delivered to you of any unauthorized or fraudulent use of your account, you may not get back any of the money you lost after the sixty (60) days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) prevented you from telling us, we may in our sole discretion extend the time periods.

Telephone Numbers and Address to notify us of unauthorized account access or activity, lost or stolen credentials, or an unauthorized Bill Pay or Popmoney transaction:

- Call 24 hours a day toll-free: 1-888-868-8123
- If in metro Washington, DC or outside the United States, call 703-255-8699
- Write us at: Navy Federal Credit Union (EFT), PO Box 3001, Merrifield, VA 22119-3001
- Send us an electronic message through our eMessaging system at navyfederal.org

11. In Case of Errors or Questions About Your Electronic Transfers

If you think your statement or receipt is wrong, or if you need more information about a transaction listed on your statement or receipt, contact us as soon as possible:

- Call us 24 hours a day at our toll-free number: 1-888-842-6328
- If overseas, visit navyfederal.org or use 1-703-255-8837 for collect international calls
- Write us at: Navy Federal Credit Union (EFT), PO Box 3001, Merrifield, VA 22119-3001

We must hear from you no later than sixty (60) days after the FIRST statement on which the problem or error appeared. When you contact us:

- tell us your name and account number;
- describe the error or the transaction you are unsure about and clearly explain why you believe it is an error or why you need more information; and
- tell us the dollar amount and date of the suspected error.

These are our procedures for resolving errors:

- If you tell us orally, we may require that you send your complaint in writing within ten (10) Business Days after your oral notification.
- We will determine whether an error occurred within ten (10) Business Days (twenty (20) Business Days for new accounts) after you notify us of the error and will correct any error promptly. However, if we require more time to confirm the nature of your complaint or question, we reserve the right to take up to forty-five (45) days to complete our investigation. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to ninety (90) days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within ten (10) Business Days (twenty (20) Business Days for new accounts) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. A provisional credit is a temporary credit adjustment made to your account during the time it takes us to complete our investigation.
- If we ask you to submit your complaint or question in writing and we do not receive it within ten (10) Business Days, we may remove the provisional credit from your account.
- If it is determined that there was no error, we will reverse any provisional credits within one (1) Business Day of finishing our investigation, and send you a written explanation within three (3) Business Days. If there are insufficient

funds in your account to cover the amount of the provisional credit, the account will be overdrawn, and you will be responsible for payment. You may ask for copies of documents used in our investigation.

12. Protecting Your Password and Ensuring the Security of Your Device

By applying for Mobile and Online Banking, you agree to accept responsibility for safeguarding and protecting your Password, Reset Question and Answer, Challenge Questions and Answers, or any other credentials used to access Mobile or Online Banking. If you believe your password or other credentials have been lost or stolen, or that someone may attempt to use your Mobile or Online Banking Service without your consent or has transferred money without your permission, notify us at once at the address or telephone numbers listed in paragraph 10, "Your Liability for Unauthorized Electronic Funds Transfers," above.

You agree not to give or make available your password or credentials to any unauthorized individuals, and you agree to be responsible for all actions taken by anyone to whom you have provided such credentials or allowed to use your Mobile or Online Banking Service, including any Bill Pay or Popmoney transactions.

In order to help prevent unauthorized transactions on Mobile and Online Banking, you also agree to ensure the security of the personal computer (PC) you own and/or use to access Online Banking, and of any mobile device you use to access Mobile Banking. By securing the PC you own and/or use, we specifically mean installing antivirus software, a firewall, and spyware detection software on your PC, and keeping this security software current, or verifying that the above security software has been installed and is current.

You also agree that Navy Federal may revoke Mobile or Online Banking if unauthorized Mobile or Online Banking occurs as a result of your negligence in safeguarding the Password, Reset Question and Answer, and Challenge Questions and Answers, or as a result of your negligence in ensuring the security of the PC you own and/or use to access the Navy Federal Online Banking Service, as described above, or of the mobile device used to access Mobile Banking.

13. Periodic Statements

Unless you have opted in to receiving your statements electronically, you will receive a paper monthly account statement (unless there are no electronic funds transfers in a particular month, in which case you will receive a statement at least quarterly). Additionally, you can view all your account transaction activity through Mobile and Online Banking.

14. Transaction Fees

Navy Federal does not charge for transfers initiated or account information viewed via Navy Federal Mobile or Online Banking, or for the Bill Pay or Popmoney Services, except for the optional "Rush Delivery" fee for expedited Bill Pay. However, message and data rates may apply. Visit navyfederal.org for more information. Please see the *Schedule of Fees and Charges* at navyfederal.org for fees charged for other transactions and optional services. Navy Federal reserves the right to charge for Mobile or Online Banking, including Bill Pay or Popmoney. You will be given at least twenty-one (21) days advance notice before Navy Federal implements any new fees for Mobile or Online Banking, Bill Pay, or Popmoney.

15. Our Liability for Failure to Make Transfers

Navy Federal will use reasonable efforts to complete all your transfers properly. If Navy Federal does not complete a transfer to or from your account on time, in the correct amount, or to the correct recipient in accordance with your payment instructions, according to our Agreement with you, we will be liable for your losses or damages.

However, there are some exceptions. We will NOT be liable, for instance, if:

- a.) through no fault of ours, you do not have sufficient funds in your account (for Bill Pay, this is your Payment Account; for Popmoney, this is your Eligible Transaction Account—see the Bill Pay and Popmoney sections below in this Agreement), available funds through your Optional Overdraft Protection Service (OOPS), or available credit in your Checking Line of Credit (CLOC) to make the transfer. Per federal regulation, pre-authorized telephone, internet,

mobile, or automatic transfers from savings to cover checking overdrafts cannot exceed six (6) in number per calendar month; in such case for Bill Pay, the Bill Pay Service Guarantee shall be void;

- b.) the funds in your account are subject to legal process, such as garnishment or attachment;
- c.) the account is subject to a pledge or security agreement;
- d.) despite reasonable precautions that we have taken, circumstances beyond our control (such as fire, power failure, flood, or failure of paying agency to deliver direct deposit payment data) prevent the transfer; in such case for Bill Pay, the Bill Pay Service Guarantee shall be void;
- e.) for Bill Pay and Popmoney, the Service is not working properly and you know or have been advised by us about the malfunction before you execute the transaction or the Payment Instruction; in such case for Bill Pay, the Bill Pay Service Guarantee shall be void;
- f.) for Bill Pay, you have not provided the Service with the correct Payment Account information, or the correct name, address, phone number, or account information for the Biller; in such case, the Service Guarantee shall be void;
- g.) Bill Pay Rush Delivery payments are submitted without complete or accurate information and are therefore rejected or do not post on time. You will be charged the associated fee for each Rush Delivery payment order you submit, regardless of whether it was properly submitted;
- h.) for Popmoney, you have not provided us with the correct information, including, but not limited to, the correct Payment Instructions or Eligible Transaction Account information, or the correct name and address or mobile phone number of the Receiver to whom you are initiating a Payment Instruction; or
- i.) for Popmoney, the payment is refused as described in paragraph 8, "Payment Cancellation, Stop Payment Requests, and Refused Payments," in the Popmoney section below.

For Bill Pay, provided none of the foregoing exceptions are applicable, if the Service causes an incorrect amount of funds to be removed from your Payment Account or causes funds from your Payment Account to be directed to a Biller that does not comply with your Payment Instruction, the Service shall be responsible for returning the improperly transferred funds to your Payment Account, directing to the proper Biller any previously misdirected transactions, and, if applicable, any late payment-related charges.

16. Disclosure of Account Information to Third Parties

It is our general policy to treat your account information as confidential. However, we will disclose information to third parties about your account or the transactions you make ONLY in the following situations:

- a.) Where it is necessary for completing transactions;
- b.) Where it is necessary for activating additional services;
- c.) In order to verify the existence or condition of your account to a third party, such as a credit bureau or Biller;
- d.) To a consumer reporting agency for research purposes only;
- e.) In order to comply with a governmental agency or court orders;
- f.) If you give us your written permission;
- g.) If we return checks on your account drawn on non-sufficient funds or if we are unable to complete an electronic transfer because of non-sufficient funds; or
- h.) In accordance with Navy Federal's Privacy Policy, which you can find on navyfederal.org.

17. Governing Law and Forum for Disputes

This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Virginia, without regard to its conflicts of laws provisions, provided, however, that any dispute solely between you and the Service Provider shall be governed by and construed in accordance with the laws of the State of Georgia,

without regard to its conflicts of laws provisions. To the extent that the terms of this Agreement conflict with applicable state or federal law, such state or federal law shall replace such conflicting terms only to the extent required by law. Unless expressly stated otherwise, all other terms of this Agreement shall remain in full force and effect. Unless our Important Disclosures Booklet states otherwise, you agree that any claim or dispute you may have against us must be resolved by a court located in the county in which you reside. You agree to submit to the personal jurisdiction of such courts for the purpose of litigating all claims or disputes. The United Nations Convention on Contracts for the International Sale of Goods shall not apply to this Agreement.

THE FOREGOING SHALL CONSTITUTE THE SERVICE'S ENTIRE LIABILITY AND YOUR EXCLUSIVE REMEDY. IN NO EVENT SHALL THE SERVICE BE LIABLE FOR ANY DIRECT, INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES, INCLUDING LOST PROFITS (EVEN IF ADVISED OF THE POSSIBILITY THEREOF) ARISING IN ANY WAY OUT OF THE INSTALLATION, USE, OR MAINTENANCE OF THE EQUIPMENT, SOFTWARE, AND/OR SERVICE.

18. Unauthorized Use

Access to and use of the Navy Federal Mobile and Online Banking Service(s) is subject to all applicable federal, state, and local laws and regulations. Unauthorized use of the Navy Federal Mobile and Online Banking Service(s) or information accessed via the Navy Federal Mobile and Online Banking Service(s) is strictly prohibited.

19. Links and Frames

Links to other sites may be provided on the portion of the Site through which the Service is offered for your convenience. By providing these links, we are not endorsing, sponsoring, or recommending such sites or the materials disseminated by or services provided by them, and are not responsible for the materials, services, or other situations at or related to or from any other site, and make no representations concerning the content of sites listed in any of the Service web pages. Consequently, we cannot be held responsible for the accuracy, relevancy, copyright compliance, legality, or decency of material contained in sites listed in any search results or otherwise linked to the Site. For example, if you "click" on a banner advertisement or a search result, your "click" may take you off the Site. This may include links from advertisers, sponsors, and content partners that may use our logo(s) as part of a co-branding agreement. These other sites may send their own cookies to users, collect data, solicit personal information, or contain information that you may find inappropriate or offensive. In addition, advertisers on the Site may send cookies to users that we do not control. You may link to the home page of our Site. However, you may not link to other pages of our Site without our express written permission. You also may not "frame" material on our Site without our express written permission. We reserve the right to disable links from any third-party sites to the Site.

20. Complete Agreement, Severability, Headings, Survival, and Inconsistencies

In the event of a dispute regarding this Agreement and the Services offered through Mobile and Online Banking, you agree to resolve the dispute by looking to this Agreement. You agree that this Agreement is the complete and exclusive statement of the agreement between us, sets forth the entire understanding between us and you with respect to the Services and the portion of Navy Federal's website, the Site, or mobile app through which the Services are offered and supersedes any proposal or prior agreement, oral or written, and any other communications between us. If there is a conflict between the terms of this Agreement and something stated by an employee, contractor, or Service Provider of ours, the terms of the Agreement will prevail. The headings of paragraphs hereof are for convenience only and shall not control or affect the meaning or construction of any of the provisions of this Agreement. If any provision of this Agreement is held to be invalid or unenforceable, such provision shall be struck and the remaining provisions shall be enforced. Any terms that by their nature should survive, will survive the termination of this Agreement. In the event of any inconsistency between prior Agreements applicable to the Navy Federal Mobile and Online Banking Service and this Agreement, this Agreement shall apply and control. Undefined terms herein shall have the meaning

assigned to them in the Important Disclosures Booklet. This Agreement supplements the Important Disclosures Booklet. In the event of an inconsistency between the Important Disclosures Booklet and this Agreement, this Agreement shall govern.

21. No Waiver

We shall not be deemed to have waived any rights or remedies hereunder, unless such waiver is in writing and signed by one of our authorized representatives. No delay or omission on our part in exercising any rights or remedies shall operate as a waiver of such rights or remedies or any other rights or remedies. A waiver on any one occasion shall not be construed as a bar or waiver of any rights or remedies on future occasions.

22. Assignment

You may not transfer or assign any rights or obligations you have under this Agreement to any party, person, or entity without our prior written consent, which we may withhold in our sole discretion. We reserve the right to transfer or assign this Agreement or any right or obligation under this Agreement at any time to any party. We may also assign or delegate certain of our rights and responsibilities under this Agreement to independent contractors or other third parties.

23. Amendments

We may amend this Agreement and any applicable fees and charges for the Services at any time by posting a revised version on our website, navyfederal.org, or, where required by law, providing notice to you. The revised version will be effective at the time it is posted unless a delayed effective date is expressly stated in the revision. Any use of the Services after a notice of change or after the posting of a revised version of this Agreement on navyfederal.org will constitute your agreement to such changes and revised versions. Further, we may, from time to time, revise, update, upgrade, or enhance the Services and/or related applications or material, which may render all such prior versions obsolete. Consequently, we reserve the right to terminate this Agreement as to all such prior versions of the Services, and/or related applications and material, and limit access to only the Services' more recent revisions, updates, upgrades, or enhancements.

24. Service Cancellation, Termination, or Suspension

If you wish to cancel the Service, you may contact us as set forth in paragraph 10, "Your Liability for Unauthorized Electronic Funds Transfers," under "General Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions" above. Any payment(s) that has/have begun processing before the requested cancellation date will be processed by us. All Scheduled Payments (including recurring payments) will not be processed once the Service is canceled.

You agree that we may terminate or suspend your use of the Service(s) at any time and for any reason or no reason. Any payment(s) that we have already processed before the termination or suspension date will be completed by us. All Scheduled Payments (including recurring payments) will not be processed once the Service(s) is/are terminated or suspended.

Neither termination nor suspension shall affect your liability or obligations under this Agreement.

Navy Federal reserves the right to revoke or refuse Mobile or Online Banking Services. We may cancel your Mobile or Online Banking Services at any time with or without written notice to you. For example (and not excluding other examples), if you do not provide us with your current mailing address and email address, we may cancel your services until you provide us with your current addresses.

25. Remedies

If we have reason to believe that you have engaged in any of the prohibited or unauthorized activities described in this Agreement or have otherwise breached your obligations under this Agreement, we may terminate, suspend, or limit your access to or use of the Site, the Navy Federal website, and/or the Service(s); notify law enforcement, regulatory authorities, impacted third parties, and others as we deem appropriate; refuse to provide our Service(s) to you in the future; and/or take legal action against you. In addition, we, in our sole discretion, reserve the right to

terminate this Agreement, access to the Site, Navy Federal website, and/or use of the Service(s) for any reason or no reason and at any time. The remedies contained in this paragraph are cumulative and are in addition to the other rights and remedies available to us under this Agreement, by law or otherwise.

26. Indemnification

You agree to defend, indemnify, and hold harmless us and our Affiliates and Service Providers and their Affiliates and the employees and contractors of each of these, from any loss, damage, claim, or demand (including attorneys' fees) made or incurred by any third party due to or arising out of your breach of this Agreement, your use of Navy Federal's mobile app or website, and/or the Services offered through Mobile or Online Banking.

27. Release

You release us and our Affiliates and Service Providers and the employees and contractors of each of these, from any and all claims, demands, and damages (actual and consequential) of every kind and nature arising out of or in any way connected with any dispute that may arise between you or one or more other users of the Site, Navy Federal website, or the Service(s). In addition, you waive California Civil Code §1542, which states that a general release does not extend to claims that the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if not known by him or her, must have materially affected his or her settlement with the debtor.

28. Relationship to Other Agreements

You agree that when you use Mobile and Online Banking Services, you will remain subject to the terms and conditions of all existing agreements with our affiliates and us. You acknowledge that certain wireless service providers and/or wireless carriers may assess fees, limitations, and/or restrictions that might impact your use of Mobile or Online Banking (for example, your mobile service carrier or provider may impose data usage or text charges for your use of or interaction with Mobile Banking, including downloading the software, receiving or sending Mobile Banking text messages, or other use of your wireless device when using the software or other products and services provided by Mobile Banking). You expressly agree that you are responsible for all such fees, limitations, and restrictions.

29. Intellectual Property

"Popmoney" is a trademark of CashEdge Inc. or its Affiliates. All other marks and logos related to the Service(s) are either trademarks or registered trademarks of us or our licensors. In addition, all page headers, custom graphics, button icons, and scripts are our service marks, trademarks, and/or trade dress or those of our licensors. You may not copy, imitate, or use any of the above without our prior written consent, which we may withhold in our sole discretion, and you may not use them in a manner that is disparaging to us or the Service(s) or display them in any manner that implies our sponsorship or endorsement. All right, title, and interest in and to the Service(s), that portion of the Navy Federal website and/or the Site through which the Service(s) is/are offered, the technology related to the Navy Federal website, the Site and Service(s), and any and all technology and any content created or derived from any of the foregoing, is our exclusive property or that of our licensors. Moreover, any suggestions, ideas, notes, drawings, concepts, or other information you may send to us through or regarding the Navy Federal website, the Site, or Service(s) shall be considered an uncompensated contribution of intellectual property to us and our licensors, shall also be deemed our and our licensors' exclusive intellectual property, and shall not be subject to any obligation of confidentiality on our part. By submitting any such materials to us, you automatically grant (or warrant that the owner of such materials has expressly granted) to us and our licensors a perpetual, royalty-free, irrevocable, non-exclusive right and license to use, reproduce, modify, adapt, publish, translate, publicly perform and display, create derivative works from, and distribute such materials or incorporate such materials into any form, medium, or technology now known or later developed, and you warrant that all so-called "moral rights" in those materials have been waived, and you warrant that you have the right to make these warranties and transfers of rights.

30. Exclusions of Warranties

THE NAVY FEDERAL WEBSITE, THE SITE AND SERVICE(S), AND RELATED DOCUMENTATION ARE PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESSED OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF TITLE, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NON-INFRINGEMENT. IN PARTICULAR, WE DO NOT GUARANTEE CONTINUOUS, UNINTERRUPTED, OR SECURE ACCESS TO ANY PART OF OUR SERVICE(S), AND OPERATION OF THE NAVY FEDERAL WEBSITE AND THE SITE MAY BE INTERFERED WITH BY NUMEROUS FACTORS OUTSIDE OF OUR CONTROL. SOME STATES DO NOT ALLOW THE DISCLAIMER OF CERTAIN IMPLIED WARRANTIES, SO THE FOREGOING DISCLAIMERS MAY NOT APPLY TO YOU. THIS PARAGRAPH GIVES YOU SPECIFIC LEGAL RIGHTS, AND YOU MAY ALSO HAVE OTHER LEGAL RIGHTS THAT VARY FROM STATE TO STATE.

31. Limitation of Liability

THE FOREGOING SHALL CONSTITUTE YOUR EXCLUSIVE REMEDIES AND THE ENTIRE LIABILITY OF US AND OUR AFFILIATES AND SERVICE PROVIDERS AND THE EMPLOYEES AND CONTRACTORS OF EACH OF THESE, FOR THE SERVICE(S) AND THE PORTION OF THE NAVY FEDERAL WEBSITE OR SITE THROUGH WHICH THE SERVICE(S) IS/ARE OFFERED. YOU ACKNOWLEDGE AND AGREE THAT FROM TIME TO TIME, THE SERVICE(S) MAY BE DELAYED, INTERRUPTED, OR DISRUPTED PERIODICALLY FOR AN INDETERMINATE AMOUNT OF TIME DUE TO CIRCUMSTANCES BEYOND OUR REASONABLE CONTROL, INCLUDING, BUT NOT LIMITED TO, ANY INTERRUPTION, DISRUPTION, OR FAILURE IN THE PROVISION OF THE SERVICE(S), WHETHER CAUSED BY STRIKES, POWER FAILURES, EQUIPMENT MALFUNCTIONS, INTERNET DISRUPTION, OR OTHER REASONS. IN NO EVENT SHALL WE OR OUR AFFILIATES OR SERVICE PROVIDERS, OR THE EMPLOYEES OR CONTRACTORS OF ANY OF THESE, BE LIABLE FOR ANY CLAIM ARISING FROM OR RELATED TO THE SERVICE(S) CAUSED BY OR ARISING OUT OF ANY SUCH DELAY, INTERRUPTION, DISRUPTION, OR SIMILAR FAILURE. IN NO EVENT SHALL WE OR OUR AFFILIATES OR SERVICE PROVIDERS, OR THE EMPLOYEES OR CONTRACTORS OF ANY OF THESE, BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL, PUNITIVE, OR EXEMPLARY DAMAGES, INCLUDING LOSS OF GOODWILL OR LOST PROFITS (EVEN IF ADVISED OF THE POSSIBILITY THEREOF) ARISING IN ANY WAY OUT OF THE INSTALLATION, USE, OR MAINTENANCE OF THE SERVICE(S) OR THE PORTION OF NAVY FEDERAL'S WEBSITE OR THE SITE THROUGH WHICH THE SERVICE(S) IS/ ARE OFFERED, EVEN IF SUCH DAMAGES WERE REASONABLY FORESEEABLE AND NOTICE WAS GIVEN REGARDING THEM. IN NO EVENT SHALL WE OR OUR AFFILIATES OR SERVICE PROVIDERS, OR THE EMPLOYEES OR CONTRACTORS OF ANY OF THESE, BE LIABLE FOR ANY CLAIM ARISING FROM OR RELATED TO THE SERVICE(S) OR THE PORTION OF THE NAVY FEDERAL WEBSITE OR SITE THROUGH WHICH THE SERVICE(S) IS/ARE OFFERED THAT YOU DO NOT STATE IN WRITING IN A COMPLAINT FILED IN A COURT PROCEEDING AS DESCRIBED IN PARAGRAPH 17 ABOVE WITHIN TWO (2) YEARS OF THE DATE THAT THE EVENT GIVING RISE TO THE CLAIM OCCURRED. THESE LIMITATIONS WILL APPLY TO ALL CAUSES OF ACTION, WHETHER ARISING FROM BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE), OR ANY OTHER LEGAL THEORY. OUR AGGREGATE LIABILITY, AND THE AGGREGATE LIABILITY OF OUR AFFILIATES AND SERVICE PROVIDERS, AND THE EMPLOYEES AND CONTRACTORS OF EACH OF THESE, TO YOU AND ANY THIRD PARTY FOR ANY AND ALL CLAIMS OR OBLIGATIONS RELATING TO THIS AGREEMENT SHALL BE LIMITED TO DIRECT OUT-OF-POCKET DAMAGES UP TO A MAXIMUM OF \$500 (FIVE HUNDRED DOLLARS). SOME STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE LIMITATION OR EXCLUSION MAY NOT APPLY TO YOU.

C. Mobile Banking Terms and Conditions

This section provides information and the general terms and conditions for use of Navy Federal's Mobile Banking Services. You will find definitions of terms used for Mobile Banking, and a description of this service as well as describing what you can do using your mobile device.

1. Mobile Banking Definitions

"Eligible Accounts" means accounts that Navy Federal includes in the Mobile Banking display, and that are permitted to be viewed by you on a Mobile Device. Some Mobile Banking users, such as joint owners, are prevented from viewing certain accounts belonging to the primary owner.

"Mobile Device" means a cell phone or electronic handheld device.

"Text Banking" means using your Mobile Device to view your Navy Federal accounts and making transactions with the text message functionality.

2. Description of Navy Federal Mobile Banking

Navy Federal Mobile Banking refers generally to any service allowing an existing Navy Federal Member or joint account holder to access and view Eligible Accounts from a Mobile Device.

3. What Does Navy Federal Mobile Banking Include?

- Navy Federal Mobile Banking includes Text Banking and access through the Navy Federal app. Mobile Banking allows you to view balances, track recent account activity for your Eligible Accounts, make funds transfers from your Mobile Device, and receive alerts for which you have subscribed, as well as other account actions as permitted and offered by us, including those actions in paragraph 8 in the section "General Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions."
- Text Banking requires a text-enabled Mobile Device. You do not need internet access on your Mobile Device to use Text Banking. Text Banking allows you to view your account balance, review recent account history, and transfer funds between your accounts using the text message functionality on your Mobile Device.
- Touch ID™ and Fingerprint Sign-In Authentication are optional authentication methods offered by Navy Federal to sign into Navy Federal Mobile Banking. You can turn these features on or off by checking or un-checking the "Enable Touch ID" or "Enable Fingerprint Sign-In" check box on the Settings screen. Fingerprints are stored on your device only. Navy Federal never sees your fingerprint information and does not store this fingerprint information. Your User ID and password will be encrypted and stored in your device's Apple® iOS Keychain. You acknowledge that by enabling Touch ID or Fingerprint Sign-In, anyone who has a fingerprint stored on your device will have access to your personal and payment account information on Navy Federal Mobile Banking. Navy Federal reserves the right to suspend or disable this feature at any time. Touch ID and Fingerprint Sign-In can only be associated with one Navy Federal Mobile Banking User ID at a time on a device. If you believe someone has gained unauthorized access to your account or your password has been stolen, call 24 hours a day toll-free: 1-888-868-8123. If in metro Washington, DC or outside the United States, call 703-255-8699 or write: Navy Federal Credit Union, PO Box 3001, Merrifield, VA 22119-3001.
- From time to time, Navy Federal may develop additional Mobile Banking Services. As such Services are developed, you will have the opportunity to add them to your Navy Federal Mobile Banking Service, provided you have compatible wireless hardware and software.

Touch ID™ is a trademark of Apple, Inc.

D. Bill Pay and Popmoney Terms and Conditions

This section provides information and additional terms and conditions for use of Navy Federal's Bill Pay and Popmoney Services. You will find definitions of terms used for Bill Pay and Popmoney, and provisions that provide you necessary information related to failed, returned, or refused transactions; prohibited payments; information authorization; scheduling payments; guarantee of the service and exceptions to payments; cancellation and stop payments; electronic bill payments; payment authorization and initiation of payment instructions; and receiving payments.

a. General Bill Pay and Popmoney Terms and Conditions

These Terms and Conditions apply equally to Bill Pay and Popmoney. For additional Terms and Conditions specific to Bill Pay or Popmoney, see the separate Bill Pay or Popmoney sections below.

1. Bill Pay and Popmoney Definitions

"Customer Care" represents the customer service provided by the Service Provider to Navy Federal's Bill Pay and Popmoney subscribers on Navy Federal's behalf.

"Service" means, in this Bill Pay and Popmoney Terms and Conditions section, Navy Federal's Bill Pay and/or Popmoney Service, offered through our Service Provider(s).

"Site" means the portion of Navy Federal's website, navyfederal.org, or mobile app through which the Bill Pay or Popmoney Service is offered.

2. Service Providers

We are offering you the Service through one or more Service Providers that we have engaged to render some or all of the Service to you on our behalf. The Service Provider will be processing Bill Pay or Popmoney payments and answering questions directly related to such member-initiated Bill Pay or Popmoney payments. Notwithstanding that we have engaged such a Service Provider to render some or all of the Service to you, we are the sole party liable to you for any payments or transfers conducted using the Bill Pay or Popmoney Service. We are also solely responsible to you and any Sender, Receiver, and Requestor to the extent any liability attaches in connection with the Popmoney Service. You agree that we have the right under this Agreement to delegate to Service Providers all the rights and performance obligations that we have under this Agreement, and that the Service Providers will be third-party beneficiaries of this Agreement and will be entitled to all the rights and protections that this Agreement provides to us. Navy Federal, in our sole discretion, reserves the right to change Bill Pay or Popmoney Service Providers.

The Service Providers are independent contractors for all purposes, except that they act as your agent with respect to the custody of your funds for the Service. The Service Providers do not have control of, or liability for, any products or services that are paid for with the Service. The Service Providers also do not guarantee the identity of any user of the Service (including, but not limited to, Receivers to whom you send payments).

3. United States Address

To be enrolled in the Service, you must have a United States mailing address, a FPO or APO address, or an address in one of the following U.S. territories and/or possessions: American Samoa, Guam, Marshall Islands, Micronesia, N. Mariana Island, Palau, Puerto Rico, or the Virgin Islands.

4. Failed or Returned Transactions

In using the Service, you are requesting us to make payments for you from your Payment Account (for Bill Pay) or from your Eligible Transaction Account (for Popmoney). If we are unable to complete the withdrawal from your Payment Account or your Eligible Transaction Account, as the case may be, for any reason (for example, there are non-sufficient funds in your Payment Account or Eligible Transaction Account to cover the transaction, or the transaction would exceed the credit or

overdraft protection limit of your Payment Account or Eligible Transaction Account), the payment may not be made. In some instances, you will receive a return notice from us. In each such case, you agree that:

- you will reimburse us immediately upon demand for the transaction amount that has been returned to the Service;
- you will reimburse us immediately upon demand for any transaction amount paid by the Service;
- we may charge you a non-sufficient funds (NSF) fee in accordance with our *Schedule of Fees and Charges* available at navyfederal.org, even if the payment is not returned but is paid;
- you will reimburse us for any fees we incur in attempting to collect the transaction amount from you that was paid by the Service;
- to recover the transaction amount paid by the Service, we may withdraw the transaction amount from any share accounts on which you are a primary or joint owner;
- to recover the transaction amount paid by the Service, we may draw on the available balance on any line of credit accounts (e.g., CLOC) on which you are a primary or joint owner;
- we may impose a late charge equal to 1.5% monthly interest or the legal maximum, whichever rate is lower, for any amounts not reimbursed to us within fifteen (15) days of the initial demand; and
- we are authorized to report the facts concerning the failed or returned transaction to any consumer credit reporting agency.

5. Prohibited Payments

The following types of payments are prohibited through the Service, and we have the right but not the obligation to monitor for, block, cancel, and/or reverse such payments:

- a.) Payments to or from persons or entities located in prohibited territories (including any territory outside of the United States or its territories);
- b.) Payments that violate any law, statute, ordinance, or regulation;
- c.) Payments that violate the Acceptable Use terms in paragraph 6 below;
- d.) Payments related to: (1) tobacco products; (2) prescription drugs and devices; (3) narcotics, steroids, controlled substances, or other products that present a risk to consumer safety; (4) drug paraphernalia; (5) ammunition, firearms, or firearm parts or related accessories; (6) weapons or knives regulated under applicable law; (7) goods or services that encourage, promote, facilitate, or instruct others to engage in illegal activity; (8) goods or services that are sexually oriented; (9) goods or services that promote hate, violence, racial intolerance, or the financial exploitation of a crime; (10) goods or services that defame, abuse, harass, or threaten others; (11) goods or services that include any language or images that are bigoted, hateful, racially offensive, vulgar, obscene, indecent, or discourteous; (12) goods or services that advertise or sell to, or solicit others; or (13) goods or services that infringe or violate any copyright, trademark, right of publicity or privacy, or any other proprietary right under the laws of any jurisdiction;
- e.) Payments related to gambling, gaming, and/or any other activity with an entry fee and a prize, including, but not limited to, casino games, sports betting, horse or greyhound racing, lottery tickets, other ventures that facilitate gambling, games of skill (whether or not it is legally defined as a lottery), and sweepstakes;
- f.) Payments relating to transactions that (1) support pyramid or Ponzi schemes, matrix programs, other "get rich quick" schemes, or multi-level marketing programs, (2) are associated with purchases of real property, annuities or lottery contracts, lay-away systems, off-shore banking, or transactions to finance or refinance debts funded by a credit card, (3) are for the sale of items before the seller has control or possession of the item, (4) constitute money-laundering or terrorist financing, (5) are associated with the following "money service business" activities: the sale of traveler's checks or money orders, currency dealers or exchanges, or check cashing, or (6) provide credit repair or debt settlement services;
- g.) Tax payments and court-ordered payments.

In addition to the above-referenced prohibited payments, we may also block and/or reverse payments that involve donations or payments to an unauthorized charity or non-profit organization, unless we have performed appropriate due diligence on and investigation of such charity or non-profit organization and have determined its legitimacy, in our sole discretion. In no event shall we or our Service Providers be liable for any claims or damages resulting from your scheduling of prohibited payments. We have no obligation to research or resolve any claim resulting from a prohibited payment. All research and resolution for any misapplied, misposted, or misdirected prohibited payments will be your sole responsibility and not ours. We encourage you to provide notice to us by the methods described in paragraph 8 of this "General Bill Pay and Popmoney Terms and Conditions" section of any violations of this paragraph or the Agreement generally.

6. Acceptable Use

You agree that you are independently responsible for complying with all applicable laws in all your activities related to your use of the Service(s), regardless of the purpose of the use, and for all communications you send through the Service(s). We and our Service Providers have the right but not the obligation to monitor and remove communications content that we find in our sole discretion to be objectionable in any way. In addition, you are prohibited from using the Service(s) for communications or activities that: (a) violate any law, statute, ordinance, or regulation; (b) promote hate, violence, racial intolerance, or the financial exploitation of a crime; (c) defame, abuse, harass, or threaten others; (d) include any language or images that are bigoted, hateful, racially offensive, vulgar, obscene, indecent, or discourteous; (e) infringe or violate any copyright, trademark, right of publicity or privacy, or any other proprietary right under the laws of any jurisdiction; (f) impose an unreasonable or disproportionately large load on our infrastructure; (g) facilitate any viruses, Trojan horses, worms, or other computer programming routines that may damage, detrimentally interfere with, surreptitiously intercept, or expropriate any system, data, or information; (h) constitute use of any robot, spider, other automatic device, or manual process to monitor or copy the Service or the portion of the Site through which the Service is offered without our prior written permission; (i) constitute use of any device, software, or routine to bypass technology protecting the Site or Service(s), or interfere or attempt to interfere, with the Site or Service(s); or (j) may cause us or our Service Providers to lose any of the services from our Internet Service Providers, payment processors, or other vendors. We encourage you to provide notice to us by the methods described in paragraph 8 of this "General Bill Pay and Popmoney Terms and Conditions" section of any violations of this paragraph or the Agreement generally.

7. Questions Regarding the Service

If you have questions about the Service or your transactions, you may contact us via one of the following:

- Telephone us toll-free at 1-888-560-8031 or dial direct at 1-614-564-3878 during the Service Provider's hours
- Contact us by using the Service's eMessaging feature
- Write us at: Navy Federal Credit Union, Attn: Account Servicing, PO Box 182477, Columbus, OH 43218-2477

8. Notices to Us Regarding the Service

Notices to us concerning the Service must be sent by postal mail to:

Navy Federal Credit Union
Attn: Account Servicing
PO Box 182477
Columbus, OH 43218-2477

We may also be reached toll-free at 1-888-560-8031 or dial direct at 1-614-564-3878 for questions and other purposes concerning the Service. We will act on your telephone calls as described in paragraph 11, "In Case of Errors or Questions About Your Electronic Transfers," in the "General Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions" section above, but otherwise such telephone calls will not constitute legal notices under this Agreement.

9. Notices to You

You agree that we may provide notice to you by sending it to you through the Navy Federal Online eMessage system, by sending you an in-product message within the Site, by emailing it to an email address that you have provided us, by mailing it to any postal address that you have provided us, or by sending it as a text message to any mobile phone number that you have provided us. For example, you may receive certain notices (such as notices of processed Payment Instructions, alerts for validation, and notices of receipt of payments) as text messages on your mobile phone. All notices by any of these methods shall be deemed received by you no later than twenty-four (24) hours after they are sent or posted, except for notice by postal mail, which shall be deemed received by you no later than three (3) Business Days after it is mailed.

10. Privacy of Others

If you receive information about another person through the Service, you agree to keep the information confidential and only use it in connection with the Service.

11. Receipts and Transaction History

You may view your Popmoney or Bill Pay transaction history by logging into the Service and looking at your transaction history. You agree to review your transactions by this method instead of receiving receipts by mail.

12. Mobile Phone Users

Your phone service provider is not the provider of the Service. Users of the Service will receive text messages relating to their Payment Instructions and other notices from time to time if a mobile phone number is provided. Data and messaging charges from your telecommunications provider may apply, and you are responsible for any such charges. In the event your enrolled mobile device is lost or stolen, you agree to update your enrollment information and make the appropriate changes to disable the use of such device. You understand that there are risks associated with using a mobile device, and that in the event of theft or loss, your confidential information could be compromised. If you have questions about the mobile Bill Pay or Popmoney Service, you may send a text message with the word "HELP" to this number: 767666. To stop receiving text messages related to Bill Pay or Popmoney on your mobile phone, text "STOP" to this number: 767666.

13. Information Authorization

Your enrollment in the Service may not be fulfilled if we or the Service cannot verify your identity or other necessary information. For Bill Pay, in order to verify ownership of the Payment Account(s) and/or Billing Account, the Service may issue offsetting debits and credits to the Payment Account(s) and/or Billing Account, and require confirmation of such from you. Through your enrollment in the Service, you agree that we or the Service reserve the right to request a review of your credit rating at our or its own expense through an authorized bureau. In addition, and in accordance with our Privacy Policy, you agree that we reserve the right to obtain personal information about you, including without limitation, financial information and transaction history regarding your Payment Account or Eligible Transaction Account. In addition, you agree that the Service reserves the right to obtain financial information regarding your account from a Biller or your financial institution (for example, to resolve payment posting problems or for verification). You further understand and agree that we reserve the right to use personal information about you for our and our Service Providers' everyday business purposes, such as to maintain your ability to access the Service, to authenticate you when you log in, to send you information about the Service, to perform fraud screening, to verify your identity, to determine your transaction limits, to perform collections, to comply with laws, regulations, court orders, and lawful instructions from government agencies, to protect the personal safety of subscribers or the public, to defend claims, to resolve disputes, to troubleshoot problems, to enforce this Agreement, to protect our rights and property, and to customize, measure, and improve the Service and the content and layout of the Navy Federal website and the Site. Additionally, we and our Service Providers may use your information for risk management purposes and may use, store, and disclose your information acquired in connection with this Agreement as permitted by law, including

(without limitation) any use to effect, administer, or enforce a transaction or to protect against or prevent actual or potential fraud, unauthorized transactions, claims, or other liability. We and our Service Providers shall have the right to retain such data even after termination or expiration of this Agreement for risk management, regulatory compliance, audit compliance, and audit reasons, and as permitted by applicable law for everyday business purposes. In addition, we and our Service Providers may use, store, and disclose such information acquired in connection with the Service in statistical form for pattern recognition, modeling, enhancement and improvement, and system analysis, and to analyze the performance of the Service.

b. Bill Pay Terms and Conditions

1. Bill Pay Definitions

"Biller" is the person or entity to which you wish a bill payment to be directed or is the person or entity from which you receive electronic bills (E-Bills), as the case may be.

"Billing Account" is your primary checking account from which any Service fees, excluding the optional Rush Delivery fee, will automatically be debited.

"Due Date" is the date reflected on your Biller statement for which the payment is due. It is not the late date or grace period.

"Payment Account" is the checking account from which bill payments will be debited. If you use the optional Rush Delivery service, the Rush Delivery fee will automatically be debited from this account.

"Payment Instruction" is the information provided by you to the Service for a bill payment to be made to the Biller (such as, but not limited to, Biller name, Biller account number, and Scheduled Payment Date).

"Rush Delivery" is an optional service available with participating Billers that allows you to initiate payment for immediate processing for an additional fee.

"Scheduled Payment" is a payment that has been scheduled through the Service but has not begun processing.

"Scheduled Payment Date" is the day you want your Biller to receive your bill payment and is also the day your Payment Account will be debited, unless the Scheduled Payment Date falls on a non-Business Day, in which case it will be considered to be the previous Business Day. Payments with the optional Rush Delivery service will begin processing immediately.

2. Charges or Fees

The Bill Pay service is provided to you at no cost. Charges for other transactions and optional services (e.g., non-sufficient funds, stop payment, or overdraft fees), as well as the fee associated with the optional Rush Delivery service, are specified in Navy Federal's *Schedule of Fees and Charges*, which can be found at navyfederal.org.

You agree to pay such fees and charges, and authorize the Service to charge your designated Billing Account for these amounts and any additional charges that may be incurred by you. Any fees associated with your share or loan accounts will continue to apply. You are responsible for any and all telephone access fees or internet service fees that may be assessed by your telephone utility and/or internet service provider.

3. Banking Changes

You can update your choice of Payment Account within the Service, but any changes to your Billing Account must be made by calling Navy Federal at 1-888-842-6328. All changes made are effective immediately for scheduled and future payments paid from the updated Payment Account information. The Service is not responsible for any payment processing errors or fees incurred if you do not provide accurate Payment Account information, contact information, or payment instructions.

4. Bill Payment Scheduling

The earliest possible Scheduled Payment Date for each Biller (typically four (4) or fewer Business Days from the current date) will be designated within the application

when you are scheduling the payment. Therefore, the application will not permit you to select a Scheduled Payment Date earlier than the earliest possible Scheduled Payment Date designated for each Biller. When scheduling payments, you must select a Scheduled Payment Date that is no later than the actual Due Date reflected on your Biller statement, unless the Due Date falls on a non-Business Day. If the actual Due Date falls on a non-Business Day, you must select a Scheduled Payment Date that is at least one (1) Business Day before the actual Due Date. Scheduled Payment Dates should be prior to any late date or grace period.

Please note: While you can make payments to your Navy Federal loan accounts using the Service, you can also make payments using the transfer payment option on the Navy Federal Online Banking service at no charge.

Rush Delivery: In order for a Rush Delivery payment to be processed the same day, it must be initiated on a Business Day and prior to the Biller's cutoff time. Cutoff times vary by Biller. If Rush Delivery is not available for an intended Biller, if you have missed the Biller's cutoff time for that day, or if you attempt to submit a Rush Delivery payment on a non-Business Day, it will not be presented as an option to you.

5. The Service Guarantee

Due to circumstances beyond the control of the Service, particularly delays in handling and posting payments by Billers or financial institutions, some transactions may take longer to be credited to your account. The Service will bear responsibility for any late payment-related charges up to \$50.00 should a payment post after its Due Date, as long as the payment was scheduled in accordance with the guidelines described under "Bill Payment Scheduling" in this Agreement.

6. Exception Payments

Tax payments and court-ordered payments may be scheduled through the Service; however, such payments are discouraged and are scheduled at your own risk. In no event shall the Service be liable for any claims or damages resulting from your scheduling of these types of payments. The Service Guarantee as it applies to any late payment-related charges is void when these types of payments are scheduled and/or processed by the Service. The Service has no obligation to research or resolve any claim resulting from an exception payment. All research and resolution for any misapplied or misdirected payments will be the sole responsibility of you and not of the Service.

7. Payment Authorization and Payment Remittance

By providing the Service with names and account information of Billers to whom you wish to direct payments, you authorize the Service to follow the Payment Instructions that it receives through the payment system. In order to process payments more efficiently and effectively, the Service may edit or alter payment data or data formats in accordance with Biller directives.

When the Service receives a Payment Instruction, you authorize the Service to debit your Payment Account and remit funds on your behalf so that the funds arrive as close as reasonably possible to the Scheduled Payment Date designated by you. You also authorize the Service to credit your Payment Account for payments returned to the Service by the United States Postal Service or Biller, or payments remitted to you on behalf of another authorized user of the Service.

If you choose the optional "Rush Delivery" service, you authorize the Service to debit your Payment Account the same day, with the additional fee charged for Rush Delivery. Please refer to the *Schedule of Fees and Charges* at navyfederal.org.

8. Payment Methods

The Service reserves the right to select the method in which to remit funds on your behalf to your Biller. These payment methods may include, but may not be limited to, an electronic payment, an electronic-to-check payment, or a laser draft payment (funds remitted to the Biller are deducted from your Payment Account when the laser draft is presented to your financial institution for payment).

9. Payment Cancellation Requests

You may cancel or edit any Scheduled Payment, including recurring payments, but excluding "Rush Delivery" payment orders, by following the directions within the application. There is no charge for canceling or editing a Scheduled Payment. Once the Service has begun processing a payment, it cannot be canceled or edited. Therefore, a stop payment request must be submitted.

The "Rush Delivery" service results in immediate processing of your payment, and cannot be modified or canceled once submitted.

10. Stop Payment Requests

The Service's ability to process a stop payment request will depend on the payment method and whether or not a check has cleared. The Service may also not have a reasonable opportunity to act on any stop payment request after a payment has been processed. If you desire to stop any payment that has already been processed, you must contact Bill Pay Customer Care, offered through our Service Provider. Although the Service will make every effort to accommodate your request, the Service will have no liability for failing to do so. The Service may also require you to present your request in writing within fourteen (14) days. Please refer to the *Schedule of Fees and Charges*, which can be found on the Navy Federal website (navyfederal.org).

A stop payment request cannot be submitted for "Rush Delivery."

11. Electronic Bill (E-Bill) Delivery and Presentment

This feature is for the presentment of electronic bills (E-Bills) only, and it is your sole responsibility to contact your Billers directly if you do not receive your statements. In addition, if you elect to activate one of the Service's electronic bill options, you also agree to the following:

- a.) Information provided to the Biller—The Service is unable to update or change your personal information such as, but not limited to, name, address, phone numbers, and email addresses with the electronic Biller. Any changes will need to be made by contacting the Biller directly. Additionally, it is your responsibility to maintain all usernames and passwords for all electronic Biller sites. You also agree not to use someone else's information to gain unauthorized access to another person's bill. The Service may, at the request of the Biller, provide to the Biller your email address, service address, or other data specifically requested by the Biller at the time of activating the electronic bill for that Biller, for the purposes of the Biller informing you about Service and/or bill information.
- b.) Activation—Upon activation of the electronic bill feature, the Service may notify the Biller of your request to receive electronic billing information. The presentment of your first electronic bill may vary from Biller to Biller and may take up to sixty (60) days, depending on the billing cycle of each Biller. Additionally, the ability to receive a paper copy of your statement(s) is at the sole discretion of the Biller. While your electronic bill feature is being activated, it is your responsibility to keep your accounts current. Each electronic Biller reserves the right to accept or deny your request to receive electronic bills.
- c.) Authorization to obtain bill data—Your activation of the electronic bill feature for a Biller shall be deemed by us to be your authorization for us to obtain bill data from the Biller on your behalf. For some Billers, you will be asked to provide us with your username and password for that Biller. By providing us with such information, you authorize us to use the information to obtain your bill data.
- d.) Notification—The Service will use its best efforts to present all your electronic bills promptly. In addition to notification within the Service, the Service may send an email notification to the email address listed for your account. It is your sole responsibility to ensure that this information is accurate. In the event you do not receive notification, it is your responsibility to periodically log in to the Service and check on the delivery of new electronic bills. The time for notification may vary from Biller to Biller. You are responsible for ensuring timely payment of all bills.
- e.) Cancellation of electronic bill notification—The electronic Biller reserves the right to cancel the presentment of electronic bills at any time. You may cancel electronic bill presentment at any time. The timeframe for cancellation of your

electronic bill presentment may vary from Biller to Biller. It may take up to sixty (60) days, depending on the billing cycle of each Biller. The Service will notify your electronic Biller(s) as to the change in status of your account, and it is your sole responsibility to make arrangements for an alternative form of bill delivery. The Service will not be responsible for presenting any electronic bills that are already in process at the time of cancellation.

- f.) Non-delivery of electronic bill(s)—You agree to hold the Service harmless should the Biller fail to deliver your statement(s). You are responsible for ensuring timely payment of all bills. Copies of previously delivered bills must be requested from the Biller directly.
- g.) Accuracy and dispute of electronic bill—The Service is not responsible for the accuracy of your electronic bill(s). The Service is only responsible for presenting the information we receive from the Biller. Any discrepancies or disputes regarding the accuracy of your electronic bill summary or detail must be addressed with the Biller directly.

This Agreement does not alter your liability or obligations that currently exist between you and your Billers.

12. Biller Limitation

The Service reserves the right to refuse to pay any Biller to whom you may direct a payment. The Service will notify you promptly if it decides to refuse to pay a Biller designated by you. This notification is not required if you attempt to make a prohibited payment or an exception payment under this Agreement.

13. Returned Payments

In using the Service, you understand that Billers and/or the United States Postal Service may return payments to the Service for various reasons such as, but not limited to: Biller's forwarding address expired; Biller account number is not valid; Biller is unable to locate account; or Biller account is paid in full. The Service will use its best efforts to research and correct the returned payment and return it to your Biller, or void the payment and credit your Payment Account. You may receive notification from the Service.

c. Popmoney Terms and Conditions

1. Popmoney Definitions

"ACH Network" means the funds transfer system, governed by the NACHA Rules, which provides funds transfer services to participating financial institutions.

"Eligible Transaction Account" is a transaction account from which your payments will be debited, from which your Popmoney Services fees will automatically be debited, and to which payments and credits to you will be credited. An Eligible Transaction Account may include a checking or money market savings account, including any required routing information.

"Payment Instruction" is the information provided by the Sender to the Popmoney Service for a payment to be made to a Receiver (such as, but not limited to, name, mobile telephone number, email address, and bank account and routing number information).

"Payment Network" means a debit or credit network (such as the ACH Network or ACCEL/Exchange payment network) through which funds may be transferred.

"Popmoney Request" means functionality that, if provided to you, allows a Requestor to request that another individual initiate a Payment Instruction to the Requestor through the Popmoney Service.

"Receiver" is a person or business entity that is sent a Payment Instruction through the Service.

"Requestor" is a person that requests an individual to initiate a Payment Instruction through the Popmoney Service.

"Sender" is a person or business entity that sends a Payment Instruction through the Service.

2. Description of Service

The Popmoney Service enables you to (1) initiate a Payment Instruction from an Eligible Transaction Account to an account at a U.S. financial institution; and/or

(2) receive a payment from another person into an Eligible Transaction Account, in U.S. dollars (or in gift card value, if applicable). Although the ACH Network is often used to execute Popmoney Service Payment Instructions for the Popmoney Service, other Payment Networks may be used to facilitate the execution and transmission of Payment Instructions. All payments must be made through the Site and are subject to the terms of this Agreement and applicable laws and regulations, in each case as in effect from time to time. Receipt of payments may be made through the Site and is subject to the terms of this Agreement and applicable laws and regulations, in each case as in effect from time to time. In some instances, receipt of payments may be made through www.Popmoney.com (the "Popmoney Website"), and if you choose to initiate or receive a payment at the Popmoney Website, you acknowledge and agree that you shall be subject to the terms of other agreements, including, but not limited to, the "terms of use" for the Popmoney Website and applicable laws and regulations, in each case as in effect from time to time.

3. Banking Changes

You can update your choice of Eligible Transaction Account within the Service. All changes made are effective immediately for scheduled and future payments paid from the updated Eligible Transaction Account information. The Service is not responsible for any payment processing errors or fees incurred if you do not provide accurate Eligible Transaction Account information, contact information, or payment instructions.

4. Payment Authorization and Payment Remittance

- a.) By providing us with names and telephone numbers, email addresses, and/or bank account information of Receivers to whom you wish to direct payments, you authorize us to follow the Payment Instructions that we receive through the Service. Once registered, you authorize us to credit your Eligible Transaction Account for payments remitted to you on behalf of a Sender without further approval from you.
- b.) When we receive a Payment Instruction from you, you authorize us to debit your Eligible Transaction Account for the amount of any such Payment Instruction plus any related fees in effect (and as disclosed on the Site) at the time you initiate the Payment Instruction, and to remit funds on your behalf. You acknowledge and agree that any applicable fees will be charged when we receive a Payment Instruction from you, regardless of whether the Payment Instruction is ultimately completed. You also authorize us to credit your Eligible Transaction Account for the receipt of payments, including, but not limited to, those payments returned to us from Receivers to whom you sent payment(s) and those payments that were canceled and returned to you because the processing of the Payment Instruction could not be completed.
- c.) You acknowledge and agree that if your Payment Instructions identify an account by name and account number, the relevant financial institution may execute those Payment Instructions by reference to the account number only, even if such account number does not correspond to the account name. You further acknowledge and agree that financial institutions holding the account may choose to not investigate discrepancies between account names and account numbers. We have no responsibility to investigate discrepancies between account names and account numbers, outside of our obligations under the law to investigate errors, described in paragraph 11, "In Case of Errors or Questions About Your Electronic Transfers," in the "General Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions" section above.
- d.) You agree that we will not be liable in any way for any payments that you may receive, regardless of whether you authorized the Sender to send them to you.
- e.) It is the responsibility of the Sender and the Receiver to ensure the accuracy of any information that they enter into the Service (including, but not limited to, the Payment Instructions and name, telephone number, and/or email address for the Receiver to whom you are attempting to send a payment), and for informing us as soon as possible if they become aware that this information is inaccurate. We will make a reasonable effort to stop or recover a payment made to the wrong person or entity once informed, but we do not guarantee such stoppage or recovery and will bear no responsibility or liability for damages resulting from incorrect information entered by the Sender or Receiver.

5. Initiation of Payment Instructions

You may initiate (a) a one-time Payment Instruction to a Receiver for which processing shall be initiated immediately, (b) a one-time Payment Instruction to a Receiver for which processing shall be initiated at a later specified date up to one (1) year, and (c) a recurring series of Payment Instructions to a Receiver for which processing shall be initiated on the specified dates. Further details about each of these options can be found on the Site.

Payment Instructions initiated to Receivers are processed in two (2) ways. You can provide all the required information about the Receiver, including his/her Eligible Transaction Account, necessary to complete a transfer of funds. Alternatively, you can provide contact information about the Receiver (including an email address and/or mobile telephone number), and the Popmoney Service may contact the Receiver and request that the Receiver (i) provide information so that we may validate the identity of the Receiver at the Popmoney Website and then (ii) provide Eligible Transaction Account information in order to complete the Payment Instruction (a "Two-Step Transfer"). If the Receiver maintains an Eligible Transaction Account with an institution that participates in or offers the Popmoney Service, the Receiver may access the Popmoney Service at his or her financial institution's website or mobile application to complete the Payment Instruction and receive the payment.

You understand and agree that when you initiate a Payment Instruction from an Eligible Transaction Account using the Popmoney Service, the processing of the Payment Instruction will begin and the debiting of your Eligible Transaction Account will occur as early as the day of such initiation. However, the payment funds will be transferred into the Receiver's Eligible Transaction Account no earlier than the next Business Day after you initiated the Payment Instruction. If you request a one-time Payment Instruction to be initiated on a specified date or a recurring series of Payment Instructions to be initiated on specified dates, then the processing of the Payment Instruction will begin on the specified date and the debiting of your Eligible Transaction Account will occur as early as the specified date(s). However, the payment funds will be transferred into the Receiver's Eligible Transaction Account no earlier than the next Business Day following the specified date. In addition, in the case of all Two-Step Transfers, the deposit of the payment funds into the Receiver's Eligible Transaction Account (even if debited or withdrawn from your Eligible Transaction Account), or receipt of a gift card, if applicable, may be delayed if the Receiver has not provided the Popmoney Service with certain required information such as his or her Eligible Transaction Account information, or, in the case of a gift card, if applicable, a valid U.S. street address for gift cards that are physically delivered. The Site may contain additional information regarding the delivery of a payment to an Eligible Transaction Account or the delivery of a gift card, if applicable.

You acknowledge and agree that we will begin to process the requested transfer of funds once the Receiver has provided (or we otherwise obtain) all required information, and you hereby authorize and direct us to retain such funds until the earlier of such time as the Receiver has provided (or we otherwise obtain) all required information or ten (10) Business Days. You further acknowledge and agree that our receipt of money to be transmitted to a Receiver shall not be deemed to have occurred and our obligation to complete a Payment Instruction shall not begin until such time as the Receiver provides us with (or we otherwise obtain) all required information necessary to process the related Payment Instruction in accordance with this Agreement. Any cancellation of a Payment Instruction prior to the Receiver providing us with such information shall be subject to the provisions of paragraph 8, "Payment Cancellation, Stop Payment Requests, and Refused Payments," below.

6. Receiving Payments

If another person wants to initiate a Payment Instruction (including in response to a Popmoney Request, if applicable) using the Popmoney Service to an Eligible Transaction Account you hold or, as applicable, if you as a Requestor want to initiate a Popmoney Request, he, she, or you can do that from the Site or from an Eligible Transaction Account at a financial institution that participates in the Popmoney Service or at the Popmoney Website. Or, as applicable, if another person wants

to send you a gift card using the Service, he or she can do that from an Eligible Transaction Account at a financial institution that participates in the Service and makes available the purchase of gift cards through the Service.

You understand and agree that there may be a delay between the time you are notified of the pending Payment Instruction and the deposit of the payment funds into your Eligible Transaction Account, and you may be required to take additional steps to facilitate the deposit of the payment of funds into your Eligible Transaction Account. You authorize the Sender, the financial institution that holds the Sender's Eligible Transaction Account, and us (including through the Site) to send emails to you and text messages to your mobile phone in connection with the Sender's initiation of Payment Instructions to you, and, as a Receiver, you may also receive gift cards or Popmoney Requests, each as applicable, from others through the Service.

You acknowledge and agree that in the event that funds are transferred into your Eligible Transaction Account as a result of a Payment Instruction and it is determined that such transfer was improper because it was not authorized by the Sender because there were not sufficient funds in the Sender's account, or for any other reason, then you hereby authorize us or our Service Provider to withdraw from your Eligible Transaction Account an amount equal to the amount of funds improperly transferred to you.

If applicable, if you as a Requestor initiate a Popmoney Request using the Service, you acknowledge and agree that, as disclosed on the Site, (a) the applicable service fee will be deducted from payments received by you from (a) Sender(s) and (b) no service fee will be charged if you as the Requestor do not receive any payments from the individuals to whom the Popmoney Request is sent. Further details about the foregoing can be found on the Site. You acknowledge and agree that individuals to whom you send a Popmoney Request may not receive, or otherwise may reject or ignore, your Popmoney Request. We do not guarantee that you will receive any payments from individuals by initiating a Popmoney Request.

7. Payment Methods and Amounts

There are limits on the amount of money or gift card value you can send or receive through our Service. Your limits may be adjusted from time to time at our sole discretion. You authorize Navy Federal to conduct a soft credit inquiry to determine your limits upon activation of the Popmoney Service and for each new account established thereafter. You may log in to the Site to view your individual transaction limits. We also reserve the right to select the method in which to remit funds on your behalf, and the method to return funds to you in the event that your Eligible Transaction Account is closed or otherwise unavailable to us. These payment methods may include, but may not be limited to, an electronic or paper check payment.

8. Payment Cancellation, Stop Payment Requests, and Refused Payments

The Sender may cancel the initiation of a Payment Instruction or stop a Payment Instruction at any time until the processing of the Payment Instruction into the Receiver's Eligible Transaction Account has begun. Our ability to stop a Payment Instruction or recover funds associated with an unauthorized Payment Instruction will depend on the manner in which the Payment Instruction was initiated, and whether the Payment Instruction to the Receiver's Eligible Transaction Account has begun processing. Although we will make a reasonable effort to accommodate a stop payment request and to recover funds associated with an unauthorized Payment Instruction, we will have no liability for failing to do so. We may also require you to present your stop payment request or request to recover funds in writing within fourteen (14) days after contacting Customer Care. The charge for each stop payment or fund recovery request will be the current charge for such stop payment or funds recovery service as set out in our *Schedule of Fees and Charges*, available at navyfederal.org, or as disclosed through the Site. Payments not claimed by a Receiver will be automatically canceled ten (10) days after the processing of the payment begins. When a Sender initiates a Payment Instruction, the Receiver is not required to accept the payment. You agree that you as a Sender will not hold us liable for any damages resulting from a Receiver's decision to accept or not to accept a Payment Instruction initiated or attempted through the

Service. We will, to the extent permitted by law, make reasonable attempts to return any unclaimed, refused, refunded, prohibited, or denied payment to your Eligible Transaction Account or use other reasonable efforts to return such payment to you as permitted by law.

9. Taxes

It is your responsibility to determine what, if any, taxes apply to the transactions you make or receive, and it is your responsibility to collect, report, and remit the correct tax to the appropriate tax authority. We are not responsible for determining whether taxes apply to your transaction, or for collecting, reporting, or remitting any taxes arising from any transaction.

10. Service Fees and Additional Charges

You understand and agree that you are responsible for paying all fees associated with your use of the Service. Applicable fees will be disclosed in the user interface for, or elsewhere within, the Service or Site. YOU FURTHER ACKNOWLEDGE AND AGREE THAT ANY APPLICABLE FEES WILL BE CHARGED REGARDLESS OF WHETHER THE PAYMENT INSTRUCTION IS COMPLETED, UNLESS THE FAILURE TO COMPLETE THE INSTRUCTION IS SOLELY DUE TO OUR FAULT, except for those fees that are specifically use-based, such as Request Money, if applicable. There may be a charge for additional transactions and other optional services. You agree to pay such charges and authorize us to deduct the calculated amount from your designated Eligible Transaction Account for these amounts and any additional charges that may be incurred by you. Any financial fees associated with your standard deposit accounts (or other Eligible Transaction Accounts) will continue to apply. You are responsible for any and all telephone access fees and/or internet service fees that may be assessed by your telephone and/or ISP.

11. Refused Payments

We reserve the right to refuse to pay any Receiver. We will attempt to notify the Sender promptly if we decide to refuse to pay a Receiver designated by the Sender. This notification is not required if you attempt to make a prohibited payment under this Agreement.

12. Returned Payments

In using the Service, you understand that Receivers may reject Payment Instructions or otherwise return payments. We will use reasonable efforts to complete Payment Instructions initiated through the Service.

By clicking or tapping "OK," you confirm:

- 1.) you have read and agree to the ESIGN Member Consent to Use Electronic Signatures and Documents;
- 2.) you have read and agree to the Mobile Banking, Online Banking, Bill Pay, and Popmoney Terms and Conditions;
- 3.) you consent to receive disclosures and other related notices electronically in connection with Mobile and Online Banking and you have the ability to view, save, or print PDF files on your internet access device; and
- 4.) you have access to Navy Federal Mobile and Online Banking with an ISP and are able to send and receive email.

