

Navy Federal® Small Business Loan Application

Business Development Officer Name (if known)

This Small Business Loan Application is to be used for small business credit requests up to an **aggregate** maximum of \$50,000. For credit requests exceeding this amount, please contact a Business Development Officer (1-877-418-1462).

A. Type of Loan Requested

<input type="checkbox"/> Term Amount \$ _____ Purpose _____ Collateral _____	<input type="checkbox"/> Credit Card <input type="checkbox"/> Mastercard® <input type="checkbox"/> Visa®	<input type="checkbox"/> Vehicle Loan Amount \$ _____ Purpose _____ Collateral _____	<input type="checkbox"/> Business Checking Line of Credit (CLOC) (\$15k MAXIMUM) Amount \$ _____ Account # _____
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B. Business Information

Complete Legal Name of Business		Access Number	DBA Name	Federal Tax ID No.
Business Address: Street _____ City _____ State _____ Zip Code _____				Business Phone No. _____
Mailing Address: Street _____ City _____ State _____ Zip Code _____ <small>If Different From Above Address</small>				Business Fax No. _____
Date Business Established	Type of Business	Website Address		No. of Employees
Business Contact Name	Contact Email Address	Contact Phone No.	Current Time as Owner	
Legal Entity:	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership	<input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> Limited Liability Company (LLC) <input type="checkbox"/> Professional Limited Liability Company (PLLC)	

C. Business Owners (Guarantor(s))

Name	Title	Percentage of Ownership
		%
		%
		%

D. List Outstanding Business Obligations

Name of Creditor	Type of Loan (Sec./Unsec./Equip./Lease)	Original Amount	Balance Owed*	Monthly Payment	Maturity Date

Are any business assets currently pledged as collateral? Yes No If a loan is a refinance, indicate by asterisk () which creditors will be paid off.

If yes, please explain: _____

E. Other Business Information (If the answer is "yes" to any questions below, use the line to explain in further detail.)

Is the company liable on any debts not shown above? Yes No _____

Is the business currently involved in any litigation or other legal claims? Yes No _____

Is the business or any principal liable as guarantor or endorser? Yes No _____

Are any taxes currently past due by the business? Yes No _____

Are any taxes currently past due by any principal? Yes No _____

Has the business ever declared bankruptcy? Yes No _____

Has any principal ever declared personal bankruptcy? Yes No _____

Has any principal or guarantor ever been convicted of a felony? Yes No _____

Other Business Accounts (Name of Financial Institution or Third-Party Account): _____

Business Checking Business Savings/Investment Business Loan/Line Credit Card(s) Cash Management Merchant Payroll Processing



F. Business Owner 1 Information (Guarantor(s)) (Complete for each owner. Attach separate sheets for each owner if necessary.)
 *Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have them considered as bases for repaying this obligation.

Owner 1 Name: First		MI		Last		Suffix	
Residence Address: Street			City		State		Zip Code
Date of Birth (MM/DD/YY)		Social Security No.		Home Phone No.		Email Address	
<input type="checkbox"/> Own <input type="checkbox"/> Rent	No. of Years	Monthly Housing Expense	Monthly Salary	Other Monthly Income*	Other Monthly Income Source <input type="checkbox"/> Rental <input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other		
Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary							

The Personal Financial Statement Information portions (below) are only required if the credit request is \$25,000 and higher.

Assets		Liabilities		Monthly Payments	Balance Owed	
Cash		Real Estate Mortgage (Schedule 2)				
Investments (Schedule 1)		Installment Loans				
Retirement Fund		Credit Cards				
Real Estate Owned (Schedule 2)		Student Loans				
Auto(s)		Other Liabilities				
Other Personal Property		Total Liabilities				
Other Assets		Net Worth (Assets Minus Liabilities)				
Total Assets		Total Liabilities Plus Net Worth				

Schedule 1	Description	Broker	No. of Shares or PAR	Total Market Value	Pledged
Investment Stocks and Bonds					<input type="checkbox"/> Yes <input type="checkbox"/> No
					<input type="checkbox"/> Yes <input type="checkbox"/> No

Schedule 2	Address	Title in Name of	Market Value	Mortgage Lender	Balance	Monthly Payment	Rental Income
Real Estate Owned							

Business Owner 2 Information (Guarantor(s))

Owner 2 Name: First		MI		Last		Suffix	
Residence Address: Street			City		State		Zip Code
Date of Birth (MM/DD/YY)		Social Security No.		Home Phone No.		Email Address	
<input type="checkbox"/> Own <input type="checkbox"/> Rent	No. of Years	Monthly Housing Expense	Monthly Salary	Other Monthly Income*	Other Monthly Income Source <input type="checkbox"/> Rental <input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other		
Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary							

The Personal Financial Statement Information portions (below) are only required if the credit request is \$25,000 and higher.

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Investments (Schedule 1)		Installment Loans				
Retirement Fund		Credit Cards				
Real Estate Owned (Schedule 2)		Student Loans				
Auto(s)		Other Liabilities				
Other Personal Property		Total Liabilities				
Other Assets		Net Worth (Assets Minus Liabilities)				
Total Assets		Total Liabilities Plus Net Worth				

Schedule 1	Description	Broker	No. of Shares or PAR	Total Market Value	Pledged
Investment Stocks and Bonds					<input type="checkbox"/> Yes <input type="checkbox"/> No
					<input type="checkbox"/> Yes <input type="checkbox"/> No

Schedule 2	Address	Title in Name of	Market Value	Mortgage Lender	Balance	Monthly Payment	Rental Income
Real Estate Owned							

Business Owner 3 Information (Guarantor(s))							
Owner 1 Name: First		MI		Last		Suffix	
Residence Address: Street			City		State		Zip Code
Date of Birth (MM/DD/YY)		Social Security No.		Home Phone No.		Email Address	
<input type="checkbox"/> Own	No. of Years	Monthly Housing Expense	Monthly Salary	Other Monthly Income*	Other Monthly Income Source		
<input type="checkbox"/> Rent					<input type="checkbox"/> Rental <input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other _____		
Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary							

The Personal Financial Statement Information portions (below) are only required if the credit request is \$25,000 and higher.

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Auto(s)		Other Liabilities					
Other Personal Property				Total Liabilities			
Other Assets				Net Worth (Assets Minus Liabilities)			
Total Assets				Total Liabilities Plus Net Worth			
Schedule 1	Description	Broker	No. of Shares or PAR	Total Market Value	Pledged		
Investment Stocks and Bonds					<input type="checkbox"/> Yes <input type="checkbox"/> No		
					<input type="checkbox"/> Yes <input type="checkbox"/> No		
Schedule 2	Address	Title in Name of	Market Value	Mortgage Lender	Balance	Monthly Payment	Rental Income
Real Estate Owned							

G. Equal Credit Opportunity Notice

Were your gross revenues \$1,000,000 or less in your previous fiscal year? **Yes** **No** *(One of these check boxes must be checked before submitting your application.)* If you answered "Yes" and Navy Federal Credit Union denies your application for credit, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Navy Federal Credit Union, Business Services, 820 Follin Lane, Vienna, VA 22180 (1-877-418-1462) within 60 days from the date you were notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The following describes additional protections afforded to you. **NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program(s); or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Bureau of Consumer Financial Protection, 1700 G Street NW, Washington, DC 20006.

H. Business Owner Agreement and Disclosures

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s). Applicant(s)/Guarantor(s) acknowledge(s) that representations made in this statement will be relied on by Navy Federal in its decision to grant such credit. The statements herein are true and correct in every detail and accurately represent the financial condition of the Applicant(s)/Guarantor(s) on the date given below. Navy Federal is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and determine the creditworthiness of the Applicant(s)/Guarantor(s). Navy Federal is further authorized to answer any questions about Navy Federal's experience with Applicant(s)/Guarantor(s). By signing below, each Applicant/Guarantor declares that the Applicant/Guarantor has read and understood the aforesaid.

By submitting this application, Applicant(s) give(s) Navy Federal Credit Union authorization to obtain consumer credit reports in connection with this application to evaluate their creditworthiness. If this application results in opening a business loan account, Applicant(s) give(s) Navy Federal Credit Union authorization to obtain consumer credit reports and other information about them for purposes of reviewing or collecting the account.

Navy Federal may check credit and trade references in reviewing the above and disclose information about its credit experience with the Applicant(s)/Guarantor(s), as authorized by law. Navy Federal may also check the personal credit history of all owner(s) and/or key individual(s). In addition to the information already requested above, Navy Federal may also request additional information from Applicant(s). If the request for credit is approved, the Applicant(s) shall, upon closing, pay all fees related to the extension of credit and maintain a share account with Navy Federal. The undersigned, being all the individuals having an interest in the Applicant(s), hereby certify that all information and documents provided to Navy Federal in connection with the application are true, correct, and complete, and agree to notify Navy Federal promptly of any material change in such information; they also certify that they are duly authorized to apply for the extension of credit on behalf of the Applicant(s) and bind the Applicant(s) to the terms of the credit.

I. Signatures (All Business Owners MUST SIGN; Business Owner Signatures constitute agreement with disclosures and Personal Guarantee commitment.)

Owner 1 Signature ▶	Print Name	Date (MM/DD/YY)
Owner 2 Signature ▶	Print Name	Date (MM/DD/YY)
Owner 3 Signature ▶	Print Name	Date (MM/DD/YY)

J. Personal Guarantee – Individual Owner Agreement and Disclosures

By signing this form, I, as an owner of the Applicant(s) that submitted this credit application, do hereby agree and understand that I am providing my personal guarantee for the credit extended, if approved, now and in the future, to the Applicant(s) by Navy Federal. I understand and agree that I am individually liable for the debt, fees, finance charges, or other charges incurred by or for the benefit of, or assessed against the Applicant(s) and for transactions charged to any account of the Applicant(s) or debt owed by the Applicant(s) (collectively, "Obligations"). I agree to repay any and all Obligations according to the terms of the documents governing the extension of credit to the Applicant(s). In addition, I agree to be jointly and severally liable with the Applicant(s) for any and all debt incurred by the Applicant(s) and/or charges made on behalf of the Applicant(s), regardless of the person who may have incurred the debt or made the charge, including any authorized users.

Statutory Lien: I/We acknowledge and pledge to Navy Federal a statutory lien in my/our shares and dividends on deposit in all joint and individual consumer and business accounts and any monies held by Navy Federal now and in the future, to the extent of any loan made and any charges payable. The statutory lien does not apply to shares in any Individual Retirement Account (IRA).

Security Interest Specific for Credit Cards: I/We acknowledge and pledge, specifically as a condition of my/our use of a credit card issued to the Applicant(s), that I/we have voluntarily granted Navy Federal a security interest in all of my/our individual and joint consumer and business share accounts at Navy Federal. If the Business credit card loan becomes delinquent, this security interest may be used without further notice to pay all or part of such delinquency. This security interest does not apply to shares in an Individual Retirement Account (IRA).

Each Principal/
Owner Must Initial
Owner 1 _____
Owner 2 _____
Owner 3 _____

Security Interest Specific for Business CLOC. I/We acknowledge and pledge, specifically as a condition of my/our use of the Business CLOC, that I/we have voluntarily granted Navy Federal a security interest in all of my/our individual and joint consumer and business accounts at Navy Federal. If my/our Business CLOC becomes delinquent, this security interest may be used without further notice to pay all or part of such delinquency. This security interest does not apply to shares in an Individual Retirement Account (IRA).

Each Principal/
Owner Must Initial
Owner 1 _____
Owner 2 _____
Owner 3 _____

Additional Security Interest: I/We acknowledge and pledge to Navy Federal a security interest in all my/our individual and joint consumer or business share accounts at Navy Federal and in the collateral securing loans(s) that I/we have with Navy Federal now and in the future, including any type of change or increase, and any proceeds from the sale of such collateral and of insurance thereon, not to exceed the unpaid balance of any loan made to and any charges payable by the Applicant(s). This security interest in collateral securing other loans does not apply to any loan(s) on my/our primary residence, unless specified to the contrary.

I/We acknowledge that representations made in this statement will be relied on by Navy Federal in its decision to grant credit. Navy Federal is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and determine the creditworthiness of the Applicant(s) and myself, personally, which may, as authorized by law, include checking my personal credit history. By signing this form, I/we declare that I/we have read and understand the aforesaid, that I/we agree to the terms and conditions of the credit being applied for by the Applicant(s), and that I/we have received any disclosures that accompany this application for credit by the Applicant(s). I/We further understand that Navy Federal may change the terms of, or add new terms to, the agreement governing the extension of credit to the Applicant(s) at any time, subject to applicable law, without further notice to me/us.

K. Beneficial Owner Certification

To help the government fight financial crime, federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. All applicants must select one of the following:

- N/A - Business is a sole proprietorship, unincorporated association, or otherwise not applicable.
- Certification Regarding Beneficial Owners of Legal Entity Customers (NFCU 98) form attached.
- I certify that I am familiar with the most recent NFCU 98 form provided to Navy Federal and confirm that all information provided on that form is up to date and accurate.

L. Submission Options

▶ **Secure Document Upload (SDU):** <https://sdu.navyfederal.org/busloan>