

Navy Federal Credit Union® Credit Card Application Disclosure

Interest Rates and Interest Charges	
Variable Annual Percentage Rate (APR)¹ Rates apply to purchases, balance transfers, and convenience checks. <i>cashRewards</i> –Visa® ²	9.90% to 18.0% This APR is based on your creditworthiness and will vary with the market based on the Prime Rate.
Cash Advance APR¹	2% above your variable APR. This APR will vary with the market based on the Prime Rate.
Penalty APR and When It Applies	18.0% This APR may apply to your account if you: <ul style="list-style-type: none"> • are over 60 days past due or • make a payment that is returned and causes your account to be over 60 days past due. How long will the Penalty APR apply? If your APRs are increased for either of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances, Balance Transfers, and Convenience Checks on the transaction date.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

Fees	
Annual Fees <ul style="list-style-type: none"> • <i>cashRewards</i> Visa 	<ul style="list-style-type: none"> • None
Transaction Fees <ul style="list-style-type: none"> • ATM Cash Advance • Foreign Transaction 	<ul style="list-style-type: none"> • None if performed at a Navy Federal branch or ATM. Otherwise, \$0.50 per domestic transaction or \$1.00 per overseas transaction. • None
Penalty Fees <ul style="list-style-type: none"> • Late Payment³ • Returned Payment 	<ul style="list-style-type: none"> • Up to \$20.00 • Up to \$20.00

- **How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions).”
- **Loss of Introductory APR:** We may end your Introductory APR and apply the Penalty APR if you are over 60 days past due.

¹ **Variable Rate Information:** Your APR may vary. Rates are determined and adjusted monthly on the first business day by adding a Margin to the highest Prime Rate published in the *Wall Street Journal* on the first day of the previous month. The Margin is determined based on an evaluation of each member’s credit history. The Margin will range from 6.40% to 14.74%.

² **cashRewards Cards:** If your application is approved for an account with a credit line of less than \$5,000, you will receive a Visa *cashRewards* Card. If your credit line is \$5,000 or greater, you will receive a Visa Signature® *cashRewards* Card. The benefits for Visa *cashRewards* accounts differ from those for Visa Signature *cashRewards* accounts.

³ **Late Payment Fee:** You will be required to pay a late payment fee of up to \$20.00 if you do not pay at least the minimum payment by the payment due date on your statement. Navy Federal may also assess the late payment fee every month thereafter that you are past due.

Other Fee: Returned convenience check fee—\$20.00.

Security Interest Specific for Credit Cards: If you are approved for a credit card, you acknowledge and pledge, specifically as a condition of your use of the credit card, that you have voluntarily granted Navy Federal a security interest in all of your individual and joint share accounts at Navy Federal. If your credit card loan becomes delinquent, this security interest may be used without further notice to pay all or part of such delinquency. This security interest does not apply to shares in an Individual Retirement Account (IRA).

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Wisconsin Residents: Wisconsin law provides that any agreement, unilateral statement, or court decree relating to marital property may not adversely affect a creditor’s interest, unless prior to the time credit is granted, the creditor is furnished a copy of the agreement, statement, or decree, or has actual knowledge of the adverse provision.

This disclosure was printed and is accurate as of March 2, 2016, and is subject to change after that date. To find out what may have changed, or if you have any questions regarding this disclosure, call toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit navyfederal.org. Use 1-703-255-8837 for collect international calls. If you prefer, you may write to Navy Federal Credit Union, PO Box 3501, Merrifield, VA 22119-3501. Information concerning Navy Federal credit cards may also be obtained at navyfederal.org.