Navy Federal Credit Union® Credit Card Pricing Terms

The Credit Card Pricing Terms is part of your Credit Card Agreement and Disclosure. It provides cost, fee, and other important information about your account.

### Interest Rates and Interest Charges

| Annual Percentage Rate (APR) for Purchases, Balance Transfers, and Convenience Checks |
|---------------------------------|---------------------------------|
| Platinum                        | 7.49% to 18.00%                 |
| GO REWARDS®                    | 10.49% to 18.00%                |
| cashRewards                    | 11.15% to 18.00%                |
| Navy Federal More Rewards American Express® Card | 11.15% to 18.00% |
| Visa Signature® Flagship Rewards | 11.49% to 18.00%                |
| rRewards® Secured              | 18.00%                          |

This APR will vary with the market based on the U.S. Prime Rate.

<table>
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<tr>
<th>Cash Advance APR</th>
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<tr>
<td>2% above your variable APR. This APR will vary with the market based on the U.S. Prime Rate.</td>
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### Penalty APR and When It Applies

- **Penalty APR for Purchases, Balance Transfers, and Convenience Checks:**
  - 18.00% APR
  - This APR may apply to your account if you:
    • are over 60 days past due or
    • make a payment that is returned and causes your account to be over 60 days past due.

- **How long will the Penalty APR apply?**
  - If your APRs are increased for either of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.

### Paying Interest

- **Your due date is at least 25 days after the close of each billing cycle.** We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances, Balance Transfers, and Convenience Checks on the transaction date.

### Minimum Interest Charge

None

### For Credit Card Tips From the Consumer Financial Protection Bureau

To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.

### Fees

#### Annual Fees

- rRewards Secured, Platinum, cashRewards, GO REWARDS,
- Navy Federal More Rewards American Express® Card
- Visa Signature® Flagship Rewards

- None
- $49.00

#### Transaction Fees

- ATM Cash Advance
- Foreign Transaction

- None if performed at a Navy Federal branch or ATM. Otherwise, $0.50 per domestic transaction or $1.00 per foreign transaction.
- None

#### Penalty Fees

- Late Payment
- Returned Payment

- Up to $20.00
- Up to $20.00

### How We Will Calculate Your Balance:

We use a method called “average daily balance (including new transactions).” See your account agreement for more details.

### Loss of Introductory APR:

You may lose your Introductory APR if the Penalty APR applies to your account.

### Billing Rights:

Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

### Variable Rate Information:

Your Standard APR will vary based on the U.S. Prime Rate. This means your APR could increase if the U.S. Prime Rate increases or decrease if the U.S. Prime Rate decreases. An increase or decrease in your APR will affect the total amount of interest you pay. Your APR is adjusted monthly on the first business day of the month; it is determined by adding a Margin to the U.S. Prime Rate published in the Wall Street Journal on the first day of the previous month. Your Margin is a percentage amount that we determine based on an evaluation of your credit history. Your Margin will range from 2.74% to 14.74% based on product type.

1. **Annual Fees:** If you have been issued a Visa Signature Flagship Rewards Card, you will be billed the annual membership fee. This charge will appear on your first statement, and annually thereafter. Only one fee will be charged to your account regardless of the number of cards issued on the account.

2. **Late Payment Fee:** You will be required to pay a late payment fee of up to $20.00 if you do not pay at least the minimum payment by the payment due date on your statement. Navy Federal may also assess the late payment fee every month thereafter that you are past due.

Other Fee: Returned convenience check fee—$20.00.

The Navy Federal More Rewards American Express® Card is issued and administered by Navy Federal Credit Union. American Express is a federally registered service mark of American Express and is used by the issuer pursuant to a license.

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Your Agreement Will Be. This Credit Card Agreement and Disclosure (“Agreement”) is your contract with us. The Credit Card Pricing Terms is part of this Agreement and provides, cost, and other important information about your account. Your Annual Percentage Rate (APR) can change. If any provision of this Agreement is held by a court of law to be invalid or unenforceable, the rest of this Agreement will not be affected. Virginia law will be used to interpret this Agreement unless federal law applies.

As used in this Agreement, the word “you” means each and every person signing, using, or having a credit card account. Any references to “we,” “us,” “our,” or “Navy Federal” mean Navy Federal Credit Union. Please read all of this Agreement carefully and keep it for your records. By using your credit card account, you agree to all the terms of this Agreement.

1. Contacting Us. All correspondence to us relating to this Agreement should be addressed to Navy Federal Credit Union, P.O. Box 3500, Merrifield, VA 22119-3500. You may also contact us electronically through online banking at navyfederal.org, by telephone, or by mailing a completed credit card application form to us. Refer to the Contacting Us section of this Agreement if you request additional credit card information to review your consumer credit report. We reserve the right to determine your credit card and cash advances, if you request them, is your “Standard APR” for purchases, balance transfers, and convenience checks. Your APR for purchases, balance transfers, and convenience checks, if you request them, is your “Standard APR” for purchases, balance transfers, and convenience checks. The APR is an annual rate of interest charged on your account. Your APR for purchases, balance transfers, and convenience checks, if you request them, is your “Standard APR” for purchases, balance transfers, and convenience checks.

2. Cardholder Signature. Your card is not valid unless it is signed. The signature on your card immediately above the signature box is your “Signature.”

3. Your Credit Limit and the Maximum Amount You Owe Navy Federal. The maximum amount you may owe at any time is the amount of your assigned credit limit, any overlimit amount and any interest and fees that have accrued. Transactions you make may either cause your account balance to exceed your credit limit or increase your overlimit amount. In this happen, it does not mean your credit limit has been increased. If you exceed your credit limit for any reason at any time, you remain responsible for payment of all charges, including any fees and any amount over the credit limit. You may apply for an increase to your credit limit through our mobile app, online at navyfederal.org, by telephone, or by filling out and mailing a completed credit card application form to us. Refer to the Contacting Us section of this Agreement for additional credit card application information. It is your responsibility to comply with all laws when using any foreign currency markets for the applicable central processing date and may vary from the rate Visa itself receives, or other currency markets.

4. Promise to Pay. You agree to pay us the amount of all purchases and cash advances that you, your joint cardholder, or an authorized user makes using your credit card or any other access device. You agree to pay all of any interest charges and other fees or charges due on your account. The joint cardholder also promises to pay all amounts owed to us. If you allow another person to use your credit card, you are responsible for paying for their purchases and cash advances as if they were your own.

5. For purposes of this section, “you” does not mean Authorized Users of credit card accounts.

a. Security Interest Specific for Credit Cards. You acknowledge and pledge, specifically as a condition of your use of the credit card, that you have voluntarily granted Navy Federal a security interest in all of your joint and individual share accounts at Navy Federal. If your credit card account becomes delinquent, please notify us immediately to prevent any delinquency. Any notice to you or by or to you at your primary residence.

b. Maximum Payment Due. Your monthly statement will tell you: the total amount that you owe us; the minimum payment that you must make; and your payment due date. Your minimum payment will include any due date plus the lesser of (i) 1% of the balance in $20.00. If the balance of your account is less than $20.00, your minimum payment will be that amount or $20.00, whichever is greater. You may pay the minimum balance in whole or in part at any time. You may not change a you for paying more than the minimum payment. If you pay more than the minimum payment due, it is possible you may not have a minimum payment due on your next statement. Interest charges will continue to accumulate even if no minimum payment was received.

c. Payment Allocation. In general, we will apply your minimum payment to interest and fees first and any remaining payment to principal balances. If your account has balances with different APRs, we will apply the minimum payment first to the balance with the lowest APR balances with higher APRs. Any payment amount in excess of the minimum due will be applied to the principal balances. Any payments made with a credit card and any remaining payment to any of the balances in descending order based on the APR.

d. Transactions Made in Foreign Currency. All Visa purchases and cash advances will be billed to you in U.S. dollars. The rate of exchange used for processing international transactions is a rate selected by American Express.

7. Transactions Made in Foreign Currency. Visa® Visa purchases and cash advances will be billed to you in U.S. dollars. The rate of exchange used for processing international transactions is a rate selected by American Express.

8. Annual Percentage Rates (APRs) and Interest Charges.

a. APRs. Your account is assigned APRs for purchases, balance transfers, convenience checks, and cash advances. These APRs are used to calculate your interest charges. See the Credit Card Pricing Terms for the APRs that apply to your account transactions.

b. Variable APR. Unless noted otherwise, your APR will vary based on the U.S. Prime Rate published in the Wall Street Journal or another reliable source, on the first day of the month and may increase or decrease. Your U.S. Prime Rate decreases. An increase or decrease in the APR will increase or decrease the total amount of interest you pay. Therefore, the amount of your minimum payment applied to interest will increase or decrease. Your APR for purchases, balance transfers, and convenience checks, if you request them, is your “Standard APR” for purchases, balance transfers, and convenience checks. Your APR for cash advances is 2.00% higher than your Standard APR, not to exceed the maximum permitted by law. For example: If the U.S. Prime Rate is 4.00% and your Margin is 9.00%, then your variable APR for cash advances will be at least 13.00% (U.S. Prime Rate + 9.00% = Margin). Your APR for cash advances will be 15.00% (4.00% U.S. Prime Rate + 9.00% Margin). If the U.S. Prime Rate is 4.00% and your Margin is 2.00%, your variable APR for cash advances will be 6.00% (U.S. Prime Rate + 2.00% Margin).

c. Promotional APRs. If your account is eligible for one or more introductory promotional APRs, the Credit Card Pricing Terms for the APRs that apply to your account transactions. Promotional APRs are not available to accounts that are closed or charged off. Promotional APRs may be applied to your account at any time and may increase or decrease. Any payment amount in excess of the minimum due will be applied to the principal balances. Any payments made with a credit card and any remaining payment to any of the balances in descending order based on the APR.

d. Penalty APR. If you default on your account by not making the minimum payment due on your account over 60 days past due or you make a payment that is returned and causes your account to be over 60 days past due, your account will be subject to the Penalty APR. The Penalty APR will be applied to all and any transactions outstanding balances on your account, including those with Promotional APRs. The Penalty APR will be effective at least 45 days after the account becomes delinquent.

e. How We Calculate Your Interest Charges. To calculate your interest charges, Navy Federal uses your periodic rate, which is determined by dividing your APR by 12. Navy Federal then calculates monthly interest charges on your account by applying the periodic rate to the average daily balance of your account, including current and prior transactions, purchases, and cash advances. Your average daily balance is the sum of the daily balances on your account for each business day of the month, divided by the number of days in the billing cycle. Your periodic rate is equal to the average daily balance in the billing cycle. Your periodic rate is equal to the average daily balance in the billing cycle.
18. Authorized Users.

Adding an Authorized User. You or a joint owner may request to add Authorized Users to your account, subject to a maximum number set by Navy Federal. You may make the request by phone, in writing, or at navyfederal.org using the information provided in the Contact Us section of this Agreement. You are responsible for obtaining permission from each Authorized User before naming them or her as an Authorized User on your account. We will need the following information for each requested Authorized User:

- Full name as it should appear on the card
- Date of birth
- Social Security Number
- Address
- Telephone Number
- Access Number if a Navy Federal Member

You are responsible for:

- any transaction made by an Authorized User on your account.
- any transaction made by an Authorized User before they were removed from your account, even if the transaction posts after the date of the removal request.
- fees and charges resulting from any transaction made by an Authorized User or others, if an Authorized User allows them to use your account.

19. Amendment to This Agreement and Changes to Benefits.

a. Amendments. Navy Federal may amend and change this Agreement, including rates, by providing an advance written notice of the changes to you when required by law. However, we may reduce charges, fees, and rates without sending you an advance notice.

b. Changing Benefits. Credit card benefits offered as part of your credit card account—such as rewards, services, and other features—may be modified or discontinued at any time for any reason. Separate terms and conditions apply to these and other benefits associated with your credit card account.

20. Military Lending Act Protections. Under the Military Lending Act, the following statement applies to covered borrowers (Active Duty servicemembers and their dependents) with accounts established on or after October 3, 2017:

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

If you would like to hear the statement above and/or hear your credit card account payment obligation communicated to you orally, please call 1-800-867-9586.