

Navy Federal's *cash*Rewards World Mastercard®



Program Description

As used in this Program Description, the following definitions apply: “Card” refers to a Navy Federal-issued *cashRewards World Mastercard* credit card.

“Cardholder,” “you,” and “your” refer to any natural person who holds a valid Navy Federal-issued *cashRewards World Mastercard* credit card.

“Account” refers to a Cardholder’s *cashRewards World Mastercard* credit card account.

“Program” refers to the Navy Federal *cashRewards World Mastercard* program.

The Navy Federal *cashRewards World Mastercard* Program Description contains the terms and conditions for participation in the *cashRewards World Mastercard* program. Please read the following terms and conditions, and keep this Program Description for your records. By using your card, you agree to all the terms and conditions within this Program Description.

1. Cardholders will earn 1.5% cash back on every \$1 of eligible net purchases made with a Navy Federal *cashRewards World Mastercard* credit card. “Net purchases” means the sum of your eligible purchase transactions minus returns and refunds. For example, if you purchase merchandise for \$100, but later return \$20 of merchandise from that purchase, you will receive rewards based on a “net” purchase amount of \$80. Eligible purchase transactions do not include, and rewards are not earned for, the following transactions: cash advances, convenience checks, balance transfers, or fees of any kind, including annual fees, finance charges, late fees, returned check fees, and ATM cash advance fees. Cash equivalent transactions, such as the purchase, loading, or re-loading of gift and prepaid cards (e.g., money orders, Visa® Buxx Cards, GO Prepaid Cards and other cash equivalent gift cards), may not be eligible purchase transactions and may not earn rewards. Navy Federal reserves the right to amend the types of transactions that qualify to earn cash back rewards, including special reward promotions that may be offered from time to time.

2. Cash back rewards cannot be earned until a *cashRewards World Mastercard* account has been established. Only accounts enrolled in *cashRewards World Mastercard* will qualify to accumulate cash back rewards. No retroactive credit will be provided. Cash back rewards are not transferable between Navy Federal reward programs.

3. *cashRewards World Mastercard* is not associated with any other credit card or rewards program offered by Navy Federal or any third party. Cash back rewards may not be used in conjunction with any other discount or coupon offer.

4. There are no monthly or annual caps on cash back rewards earned. Cash back rewards earned do not expire while the account is open.

5. Cash back rewards earned are updated on the date the eligible transaction posts to your account. Cash back rewards may be

redeemed once they have been updated on the account. There is no minimum rewards requirement to redeem cash back rewards.

6. Cash back rewards may be redeemed through Online Banking at **navyfederal.org** or by calling Navy Federal toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit **navyfederal.org**. Use 1-703-255-8837 for collect international calls. Check out your redemption history and redeem for cash rewards through the Navy Federal app, available on iPhone®, iPad®, Android™, and Kindle Fire.

7. Cash back rewards may be deposited into the primary Cardholder's or joint Cardholder's savings or checking account or posted as a credit to your *cashRewards* World Mastercard account. Credits to your *cashRewards* World Mastercard account will appear on your next monthly billing statement. Cash back rewards credits to your *cashRewards* World Mastercard account will not affect your monthly minimum payment requirements.

8. In order to redeem cash back rewards, your *cashRewards* World Mastercard account must be open and current. Cash back rewards cannot be earned or redeemed on delinquent or past due accounts until the account status is in good standing. Navy Federal reserves the right to determine whether your card meets these qualifications. Cash back rewards on accounts closed by Navy Federal are forfeited and no longer eligible for redemption. If you choose to close your account, cash back rewards must be redeemed at time of closure, or else rewards earned by that account will be forfeited. To request redemption and closure, please call 1-888-842-6328.

9. Only the primary Cardholder or the joint Cardholder (if any) of a *cashRewards* World Mastercard account may request to redeem cash back rewards. Cardholders who have more than one Navy Federal *cashRewards* World Mastercard account may not combine cash back rewards. A Cardholder must pass verification by Navy Federal (or any agent acting on behalf of Navy Federal) in order to redeem cash back rewards. Navy Federal reserves the right to determine, in its absolute discretion, whether a Cardholder has been satisfactorily identified.

10. Cash back rewards are the property of Navy Federal. Cash back rewards cannot be purchased, sold, transferred, bartered, or assigned in any way (including upon death, divorce, or a bankruptcy filing). A Cardholder is not entitled to compensation from Navy Federal or any other entity if cash back rewards are forfeited or a *cashRewards* World Mastercard account is closed for any reason.

11. Navy Federal reserves the right to prohibit any Cardholder from participating in the Program. Navy Federal, in its sole discretion, reserve the right to suspend or cancel participation in the Program and declare all rewards forfeited in the event a Cardholder is suspected of, or has committed, fraud or a violation of the Program Description or Navy Federal Credit Card Agreement. Unauthorized transactions will not earn rewards.

12. Determination of tax liability (if any) is the sole responsibility of the Cardholder.

13. Navy Federal reserves the right to amend, modify, or change this Program Description and the cash back reward offerings at any time and without prior notice. For example, and without limitation, Navy Federal may change the amount of cash back rewards awarded for eligible card transactions or required to redeem for cash back rewards. Navy Federal also reserves the right to terminate the Program at any time without prior notice. If we do make any changes to this Program Description Guide, we will post an updated copy on https://www.navyfederal.org/pdf/creditcards/NFCU_827WMC.pdf.

14. Upon the death of a Cardholder, a surviving joint Cardholder, if any, becomes the sole credit card account owner, and all previously earned rewards are available for redemption to the surviving joint Cardholder. If there are no surviving joint Cardholders, but the deceased is survived by an authorized user on the credit card account, the authorized user is not eligible to redeem previously earned rewards. The authorized user may, however, redeem the rewards if he or she applies and is approved to assume the credit card account balance. To be approved to assume the credit card account balance, the authorized user must submit an application for a credit card account and be approved for a credit line equal to or greater than the amount of the remaining account balance. If approved, the authorized user will be liable for the remaining account balance. Authorized users seeking to assume an account balance should carefully consider whether the value of the earned rewards outweighs the liability of the remaining account balance. If there are no surviving joint Cardholders or authorized users, earned rewards are forfeited. The deceased's estate, regardless of how it is established, is not eligible to redeem or receive rewards earned on the credit card account.

cashRewards World Mastercard Digital Banking

Members with Navy Federal Online Banking may view their *cashRewards* World Mastercard history and redeem for cash back at **navyfederal.org** 24 hours a day. Check your available cash back rewards and redeem through your Navy Federal app 24 hours a day. Available on iPhone, iPad, Android, and Kindle Fire.

cashRewards World Mastercard Service Center

To redeem by phone, call between
9:00 am and 9:00 pm, Eastern Time.

Call toll-free 1-888-842-6328

For toll-free numbers when overseas, visit **navyfederal.org**.

Collect internationally 1-703-255-8837

Message and data rates may apply. Visit **navyfederal.org** for more information. iPhone and iPad are trademarks of Apple, Inc., registered in the U.S. and other countries. Android is a trademark of Google LLC. Amazon, Kindle, Fire and all related logos are trademarks of Amazon.com, Inc. or its affiliates.

Federally insured by NCUA.

© 2018 Navy Federal NFCU 827WMC (8-18)

F03-W966-9-0818