

NAVY FEDERAL'S VISA SIGNATURE®
FLAGSHIP REWARDS CARD

PROGRAM DESCRIPTION



As used in this Program Description, the following definitions apply: “Card” refers to a Navy Federal Credit Union-issued Visa Signature Flagship Rewards Card.

“Cardholder,” “you,” and “your” refer to any natural person who holds a valid Navy Federal Credit Union-issued Visa Signature Flagship Rewards Card.

“Account” refers to a Cardholder’s Visa Signature Flagship Rewards account.

“Program” refers to the Navy Federal Visa Signature Flagship Rewards program.

The Navy Federal Visa Signature Flagship Rewards Program Description contains the terms and conditions for participation in the Visa Signature Flagship Rewards program. Please read the following terms and conditions and keep this Program Description for your records. By using your card, you agree to all the terms and conditions within this Program Description.

1. Navy Federal Visa Signature Flagship Rewards Cardholders will earn 3 points for every \$1 of net purchases spent on travel and 2 points for every \$1 of other net purchases made with a Navy Federal Visa Signature Flagship Rewards Card. “Net purchases” means the sum of your eligible purchase transactions minus returns and refunds. For example, if you purchase merchandise for \$100, but later return \$20 of merchandise from that purchase, you will receive rewards based on a “net” purchase amount of \$80. Points are not earned for cash advances, convenience checks, balance transfers, or fees of any kind, including annual fees, finance charges, late fees, returned check fees, and ATM cash advance fees. Cash equivalent transactions, such as the purchase, loading, or re-loading of gift and prepaid cards (e.g., money orders, Visa® Buxx Cards, GO Prepaid Cards and other cash equivalent gift cards), may not be eligible purchase transactions and may not earn rewards.

A Navy Federal Visa Signature Flagship Rewards travel purchase may only earn 2x points per dollar if:

- the merchant’s code is not categorized as a travel purchase, even if the product or service you purchase appears to qualify for the additional points;
- the merchant uses a mobile or wireless card reader, or if the purchase is made with an electronic wallet (e.g., Google Pay Send) or through a third party (e.g., PayPal™); or
- the purchase is not made directly from the provider of the goods or services.

Navy Federal reserves the right to amend the types of transactions that qualify to earn points, including special reward promotions that may be offered from time to time.

2. Points cannot be earned until a Visa Signature Flagship Rewards account has been established. Only accounts enrolled in Visa Signature Flagship Rewards will qualify to accumulate points. No retroactive credit will be provided. Points are not transferable between Navy Federal rewards programs.
3. Visa Signature Flagship Rewards is not associated with any other credit card or rewards program offered by Navy Federal or any third party. Reward points may not be used in conjunction with any other discount or coupon offer.
4. There is no limit on points earned and no expiration of points while the account is open.
5. Points earned are updated on the date the eligible transaction posts to your account. Points may be used for reward redemptions once they have been updated on the account.
6. Points may be redeemed through Online Banking at **navyfederal.org** or by calling the Redemption Center toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit **navyfederal.org**. Use 1-703-255-8837 for collect international calls. Check your Visa Signature Flagship Rewards point balance and redemption history through the Navy Federal app, available on iPhone®, iPad®, Android™, and Kindle Fire. The Navy Federal Visa Signature Flagship Rewards Service Center is open from 9:00 am to 9:00 pm, EST, Monday through Sunday, and is closed on the following observed holidays: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas. Redemption Center hours may vary based on redemption type.
7. In order to redeem points, your Visa Signature Flagship Rewards account must be open and current. Points cannot be earned or redeemed on delinquent accounts until the account status is in good standing. Navy Federal reserves the right to determine whether your card meets these qualifications. Points on accounts closed by Navy Federal are forfeited and no longer eligible for redemption. If you choose to close your account, points must be redeemed at time of closure, or else rewards earned by that account will be forfeited. To request redemption and closure, please call 1-888-842-6328.
8. Only the primary Cardholder or the joint Cardholder (if any) of a Visa Signature Flagship Rewards account may request to redeem reward points. Cardholders who have more than one Navy Federal Visa Signature Flagship Rewards account may not combine reward points. A Cardholder must pass verification by Navy Federal (or any agent acting on behalf of Navy Federal) in order to redeem reward points. Navy Federal reserves the right to determine, in its absolute discretion, whether a Cardholder has been satisfactorily identified.

9. Reward points are the property of Navy Federal. Reward points have no cash value and cannot be purchased, sold, transferred, bartered, or assigned in any way (including upon death, divorce, or a bankruptcy filing). A cardholder is not entitled to compensation from Navy Federal or any other entity if reward points are forfeited or a Visa Signature Flagship Rewards account is closed for any reason.
10. Navy Federal reserves the right to prohibit any Cardholder from participating in the Program. Navy Federal, in its sole discretion, reserves the right to suspend or cancel participation in the Program and declare all rewards forfeited in the event a Cardholder is suspected of, or has committed, fraud or a violation of the Program Description or Navy Federal Credit Card Agreement. Unauthorized transactions will not earn rewards.
11. Determination of tax liability (if any) is the sole responsibility of the Cardholder.
12. Administrative point management, redemption, and reward fulfillment services are provided by TSYS Loyalty. TSYS Loyalty assumes all liability and responsibility for the provision of services. TSYS Loyalty operates as an independent contractor and is not affiliated with Navy Federal. Neither Navy Federal nor TSYS Loyalty shall be liable for any bodily harm, property damage, and/or loss that may result from participation in the Program or a service provider's lack of provision or failure to provide services, for any reason.
13. Navy Federal reserves the right to amend, modify, or change this Program Description and the reward offerings at any time and without prior notice. For example and without limitation, Navy Federal may amend or omit some or all of the Program membership levels, change the number of reward points awarded for eligible card transactions or the number of points required to redeem rewards, discontinue offering particular rewards, increase the membership fee associated with the Program, or impose additional fees. Navy Federal Credit Union also reserves the right to terminate the Program at any time without prior notice. If we do make any changes to this Program Description guide, we will post an updated copy at https://www.navyfederal.org/pdf/credit_cards/flagship_brochure.pdf.
14. The reward requested by the Cardholder may be subject to reward-specific conditions, restrictions, limitations, and/or terms. The following paragraphs identify the general conditions, restrictions, limitations, and/or terms applicable to specific rewards and are not intended to be considered an exhaustive recitation of all such conditions, restrictions, limitations, and/or terms that may govern the use of specific reward items. Reward item conditions, restrictions, limitations, and/or terms may change from time to time and may not be specifically reflected in this document or other Program communications. Cardholders will be subject to all conditions, restrictions, limitations, and/or applicable terms or governmental

actions relating to the specific reward at the time of redemption. Conditions, restrictions, limitations, and/or terms placed in Program communications and listed on or attached to the reward item are binding on the Cardholder.

15. All rewards are subject to availability, and specific rewards may only be available for certain dates.
16. Upon the death of a Cardholder, a surviving joint Cardholder, if any, becomes the sole credit card account owner, and all previously earned rewards are available for redemption to the surviving joint Cardholder. If there are no surviving joint Cardholders, but the deceased is survived by an authorized user on the credit card account, the authorized user is not eligible to redeem previously earned rewards. The authorized user may, however, redeem the rewards if he or she applies and is approved to assume the credit card account balance. To be approved to assume the credit card account balance, the authorized user must submit an application for a credit card account and be approved for a credit line equal to or greater than the amount of the remaining account balance. If approved, the authorized user will be liable for the remaining account balance. Authorized users seeking to assume an account balance should carefully consider whether the value of the earned rewards outweighs the liability of the remaining account balance. If there are no surviving joint Cardholders or authorized users, earned rewards are forfeited. The deceased's estate, regardless of how it is established, is not eligible to redeem or receive rewards earned on the credit card account.

Airline Tickets

17. Visa Signature Flagship Cardholders may start redeeming at 100 points for travel-related rewards.

Sample Rewards:

- 15,000 points for \$150 round-trip airline ticket
- 30,000 points for \$300 round-trip airline ticket
- 50,000 points for \$500 round-trip airline ticket

Cardholders may redeem points for a free ticket on a major airline carrier providing that the fares, schedules, and the ability to generate a ticket (electronic or paper) is possible through the airline reservation system (Global GDS and ARC). Participating air carriers are subject to change. The ticket will be a non-refundable, non-changeable ticket valued at no more than the applicable amount listed in the accompanying redemption chart, including taxes and destination charges. All travel itineraries and supporting documentation will be sent via email. Reservation and ticketing must be completed at time of redemption. Round-trip tickets must be booked on the same airline.

Reservations for tickets exclude the use of charters, wholesalers, consolidators, and any internet fares that are not published, available through the GDS, or available for ticketing through a certified travel agency. Tickets may be purchased in any individual's name, but the ticket will be sent to the Cardholder's email address for security reasons. Airline tickets may not

be used in conjunction with any type of coupons, vouchers, internet fares, or companion fares. Any changes to a travel reservation must be made directly with the corresponding airline and are subject to penalty fees or other charges enforced by that carrier. The Cardholder may be subject to customs fees, excess baggage charges, or any other charges assessed by governmental entities as a result of travel. Any itinerary change request is ultimately governed by airline rules and restrictions.

Neither Navy Federal nor TSYS Loyalty will be responsible for notifying the Cardholder of airline schedule changes. Same-day air travel is not available. Traveler should confirm flight reservations at least 72 hours prior to departure. The traveler is responsible for obtaining the appropriate international travel documentation, such as passports and visas. All travelers must have valid photo identification upon check-in. All reservations are subject to the conditions of airline carrier, supply, or business of the service provider, which include exclusions and limitations of liability. Neither Navy Federal nor TSYS Loyalty is responsible for the performance of the airline.

Companion Travel or Non-Redemption Air Travel Booking

18. The Cardholder may elect to have the Service Center book airline tickets through a major airline carrier, provided that the fares, schedules, and ability to generate a ticket are possible through the Global Reservation System. This service will be subject to a service fee at time of booking.

All airline tickets will be issued the same day as booking and delivered by email (Electronic Ticketing) or U.S. Postal Service, First-Class Mail, postage prepaid for all paper tickets. Priority, 3-5 day, Saturday, or international deliveries will be subject to additional shipping charges as imposed by the shipping vendor. All shipping charges beyond First-Class Mail will be the sole responsibility of the Cardholder and will be charged to the Cardholder's credit card at time of reservation. The charge will display as "CARD MEMBER REWARDS".

Cash-Back Rewards and Pay with Points Rewards

19. Visa Signature Flagship cardholders can redeem points for cash (1 point is equal to \$0.01). The minimum redemption level is 5,000 points for \$50 cash back. The maximum level of redemption is \$1,500 cash back, which is equivalent to 150,000 points. Cash back rewards will be credited to your Navy Federal savings account.

Visa Signature Flagship Rewards points may also be redeemed through Pay with Points for transactions that have posted to your account in the past 90 days. Pay with Points is valid for up to three transactions totaling a minimum of \$50. Transaction redemptions are at a per-point basis (e.g., \$50.00 Amazon.com gift card for 5,000 points) and will be credited to your statement. Other transaction redemptions not related to travel will be at the

same rate for cash-back redemptions (e.g., \$100 non-travel transaction for 10,000 points). All transaction redemptions will appear as a statement credit.

No partial redemptions can be made. Cash redemptions may be requested by signing in to Navy Federal Online Banking and using the available link for redemptions. You may also call 1-888-842-6328 and follow the automated prompts to access your Visa Signature Flagship Rewards account options. Pay with Points redemptions may be made on the NFCU rewards site. The primary cardholder's savings account or statement credit will be credited for the amount within 3 to 5 business days.

Annual Fee Credit

20. You may redeem 4,900 points to receive a credit to your Visa Signature Flagship Rewards account as a refund of your annual fee. Annual fee redemptions may be requested by logging on to Navy Federal Online Banking and using the available link for redemptions.

Merchandise Rewards

21. Merchandise rewards are offered and provided by independent manufacturers. Merchandise rewards include applicable sales tax and shipping and handling (via First-Class Mail, ground delivery, or motor freight service within the continental U.S.). Merchandise will not be delivered to PO, APO, FPO, or DPO boxes, or foreign addresses. Merchandise will be shipped to the Cardholder's statement mailing address unless otherwise authorized by Navy Federal. For security reasons, parcel or motor freight couriers may contact the Cardholder to arrange delivery of merchandise. It is the responsibility of the Cardholder to respond to the courier in a timely and reasonable manner to facilitate the delivery process. Additional shipping and handling fees for merchandise returned to vendor due to the Cardholder's failure to make delivery arrangements would be the responsibility of the Cardholder. Please allow six weeks for delivery from time of order. The Cardholder will be notified of any delays by postcard, letter, or phone call. All merchandise reward orders are subject to product availability, and Navy Federal reserves the right to substitute merchandise of equal or greater value. The Cardholder will be notified if the merchandise reward ordered is not available and when it will become available. Navy Federal reserves the right to alter or substitute any or all merchandise rewards at any time without prior notification. Returns are only accepted for merchandise that is damaged, defective, or incorrectly shipped. Notification of same must be made within 48 hours of delivery and must be returned within 30 days for credit or shipment of replacement item. If the item is damaged or defective, please contact Navy Federal Credit Union to report the problem and obtain assistance. Call toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit navyfederal.org. Use 1-703-255-8837 for collect international calls. The manufacturer's warranty applies to all merchandise rewards.

Navy Federal and TSYS Loyalty make no express or implied representation or warranty and will not be liable for injury, damage, loss, or expense resulting from your acceptance of use of the reward or from a reward's defect or failure. Navy Federal and TSYS Loyalty disclaim any implied warranty of merchantability or fitness for a particular purpose.

Gift Cards and Certificates

22. Gift Cards and Certificates (Gift Certificates) may be used to purchase goods or services at participating retailers and, where applicable, for internet purchases. Gift Certificates are non-transferable unless otherwise noted on the certificate. In the event goods or services received are less than the face value of the Gift Certificate redeemed, the policy of the Gift Certificate provider will determine whether credit or Gift Certificate value for the difference will be given. Gift Certificates are valid at participating reward suppliers only through the expiration date printed on the certificate. Use of any Gift Certificate may be subject to additional restrictions as listed on the certificate. Gift Certificates are not replaceable if lost, stolen, destroyed, or expired and are not returnable, exchangeable, refundable, or redeemable for cash or credit under any circumstances. Gift Certificates must be surrendered at redemption and are void if altered, and no photocopies of Gift Certificates will be honored. Gift Certificates have no value except when used in accordance with the terms and conditions of the Program and participating suppliers.

Gift Certificates will be processed next business day and will be delivered by U.S. Postal Service, First-Class Mail, postage prepaid within 3 weeks of the redemption. Next day or 3-5 day express delivery via Federal Express and Saturday delivery are available for additional charges. All additional shipping charges for express shipping will be the sole responsibility of the Cardholder and will be charged to the Cardholder's credit card at time of redemption.

Navy Federal Visa® Awards Card

23. The Awards Card is not an account, does not earn dividends, is not reloadable, and is not federally insured by the National Credit Union Administration. The Awards Card cannot be used to obtain cash from automated teller machines (ATMs) or any other kind of cash advance, for gambling or any unlawful activity, to make regular, pre-authorized payments to third parties, or outside of the United States or in U.S. territories.

The funds on your Awards Card expire with the Card. Your Awards Card expiration date is embossed on the front of the Card. You can make purchases using your Card until either you reach the expiration date shown on the Card or you have used the full value of the Card. Any transaction attempted after the expiration date will be declined.

Additional terms and conditions apply. You will receive a full copy of the terms and conditions with the Card.

Car Rentals

24. You may use points, points plus cash, or all cash for car rental reservations with select car rental companies as shown available on the rewards website or when making reservations directly with a rewards agent. Car reservations will be prepaid at the time of booking and payment for costs not covered by the use of points will be made to the credit card on file. Car rental charges will appear on the credit card statement as "CARD MEMBER REWARDS". The Cardholder will be solely responsible at the time the rented vehicle is returned for all additional rental days and for any and all taxes and other charges not included in the daily rental rate. Each Cardholder Rental (and any person identified on the Rental Contract as an "Additional Authorized Driver") must possess a valid driver's license issued by the state or province in which such person resides, be age 21 or older (or 18 or older where required by law; and 25 or older for luxury, large sport utility, and 12- and 15-passenger vans), and meet the other normal qualifications of the applicable Rental Car Company at the renting location. Reservations for all car groups are subject to availability. Vehicles may only be reserved by vehicle class and not by vehicle make or model. In the event a Cardholder reserves a vehicle and the class of vehicle is not available at the time of rental, the applicable Rental Car Company shall provide the Cardholder with a vehicle in a higher class, subject to availability, at the same rate as the vehicle class that was reserved. Performance by the Rental Car Company of car rental services shall be under a standard rental agreement in effect at the time of rental, which must be executed by the Cardholder at the time of pickup. Cardholder will use the Rented Vehicle only for personal or routine business use, and operate the Rented Vehicle only on properly maintained roads and parking lots. Cardholder will comply with all applicable laws relating to holding of licensure to operate the vehicle, and pertaining to operation of motor vehicles. Cardholder will not sublease the Rental Vehicle or use it as a vehicle for hire. Car rental reservations must be canceled at least 72 hours in advance of pickup. Failure to cancel reservations 72 hours in advance will result in the loss of all payment and points at the time of booking. If Cardholder is a "no show", all points and cash used for the rental will be forfeited. In addition, if Cardholder returns a rental vehicle prior to the end of the reserved rental period, neither the Rental Car Company nor the Rewards program will credit or refund the Cardholder for the unused portion thereof. Cardholder agrees to indemnify, defend, and hold harmless the Bank and TSYS Loyalty for any loss, damage, or legal actions against the Rental Car Company as a result of Cardholder's operation or use of the Rented Vehicle during the term of the Car Rental Agreement. This includes any attorney fees necessarily incurred for these purposes. Cardholder will also pay for any parking tickets, moving violations, or other citations received while in possession of the Rented Vehicle.

Hotels

25. You may redeem Rewards for over 325,000 hotels worldwide; these may only be booked through the Rewards Service Center. You must meet the eligibility requirements established by the hotel provider at the time of booking. Hotel rates do not include Resort Fees, if applicable, which are payable directly to the hotel at the time of checkout.

Most hotel rates allow cancellation with a minimum of a 24-hour notice. Please see the specific hotel/rate cancellation policy at the time of booking. Cancellations may include penalties, and a cancellation service fee may apply. Refunds for cancellations may take up to 3 to 4 weeks for points to post to the account. Hotels do not allow changes to dates, names, room type, and number of occupants once booking is complete. Changes will result in a cancellation of the current reservation, adhering to the hotel's cancellation policy and rebooking at the current room rate and room availability. Neither Navy Federal Credit Union nor TSYS is responsible for the performance of any hotel provider.

Cruises and Vacation Packages

26. Cruises can be booked by calling the Redemption Center at 888-842-6328, Monday through Friday, from 8:00 am to 6:00 pm, EST, with the exception of major holidays, when the Redemption Center is closed. Rewards cannot be used on previous purchases or for items not covered by your cruise package. All cruise redemption requests must be made at least 30 days prior to sailing date, or cardholder may incur additional fees. Cruise packages may only be booked through the Redemption Center. Traveler must meet the eligibility requirements established by the cruise provider. The traveler is responsible for obtaining the appropriate international travel documentation, such as passports and visas. Visit **travel.state.gov** for passport and visa requirements. Cancellations may include penalties, and a cancellation service fee may apply. Refunds for cancellations may take up to 3 to 4 weeks for points to post to the account. No interim price reductions will be considered or offered once the booking has been completed. After booking, any additional special handling may result in the imposition of additional fees. Ameriprise is not responsible for the performance of the cruise line. Participating cruise lines are subject to change at any time without notice.

Vacation Packages can be booked by calling the Redemption Center at 888-842-6328, Monday through Friday, from 8:00 am to 6:00 pm, EST, with the exception of observed holidays (New Years, Memorial Day, Fourth of July, Labor Day, Thanksgiving, and Christmas), when the Redemption Center is closed. Rewards cannot be used on previous purchases or for items not covered by your vacation package. All travel packages must be booked a minimum of 30 days prior to travel date, or Cardholder may incur additional fees. Travel packages may only be booked through the Redemption Center. Traveler must meet the eligibility requirements

established by the travel provider. The traveler is responsible for obtaining the appropriate international travel documentation, such as passports and visas. Visit **travel.state.gov** for passport and visa requirements. Cancellations may include penalties, and a cancellation service fee will apply. Refunds for cancellations may take up to 3 to 4 weeks for points to post to the account. No interim price reductions will be considered or offered once the booking has been completed. After booking, any additional special handling may result in the imposition of additional fees. Ameriprise is not responsible for the performance of any travel provider used in vacation packages.

Tours and Attractions

27. Tours and Attraction redemptions can be booked by calling the Redemption Center at 888-842-6328, Monday through Sunday, from 9:00 am to 9:00 pm, EST, with the exception of observed holidays (New Years, Memorial Day, Fourth of July, Labor Day, Thanksgiving, and Christmas), when the Redemption Center is closed, or through the rewards website. For all Tours and Attraction redemptions, a voucher will be emailed to the redeemer with the associated instructions. These instructions will include what is required by the local operators to accept the voucher (i.e., printed voucher, e-voucher, or non-voucher with additional form of ID). Please note: The "Voucher Info" section in the voucher email details which voucher type(s) apply specifically to your selected tour/activity. Paper Voucher Only: Our local operator requires you to present a printed copy of this voucher on the day of your activity. You may be refused entry if you do not present a printed copy of your voucher. e-Voucher: The local operator accepts both printed and electronic vouchers (e-vouchers). If you travel with a mobile device, simply show your Photo ID and present your e-voucher on your smartphone or tablet on the day of travel. Voucher Not Required: You can present a paper or electronic voucher for this activity, or you can simply present the Lead Traveler's Photo ID. Our local operator has your reservation on file and only requires proof of identity (valid photo ID for the Lead Traveler). Cancellation Policy: The cancellation policy will vary by tour/activity generally if you cancel at least 7 calendar days in advance of the scheduled departure; there is no cancellation fee. If you cancel between 3 and 6 calendar days in advance of the scheduled departure, there is a 50 percent cancellation fee. If you cancel within 2 calendar days of the scheduled departure, there is a 100 percent cancellation fee. Please note some activities and special events may be non-refundable. Please review the additional information at the time of booking each tour/activity.

Visa Signature Flagship Rewards Digital Banking

Members with Navy Federal Online Banking may view their Visa Signature Flagship Rewards point history and redeem points at **navyfederal.org** 24 hours a day.

Check your Visa Signature Flagship Rewards point balance 24 hours a day on your Navy Federal app. Available on iPhone, iPad, Android, and Kindle Fire.

Visa Signature Flagship Rewards Redemption Center

Call toll-free 1-888-842-6328

For toll-free numbers when overseas, visit **navyfederal.org** or call collect internationally at 1-703-255-8837.

To redeem points by phone, call between 9:00 am and 9:00 pm, Eastern Time.

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