

Account inquiries, purchases  
and servicing  
**1-888-842-6328**

Monday-Saturday  
7:30 am to 11 pm  
Eastern Time

Sunday  
10 am to 6:30 pm  
Eastern Time

If overseas, call collect at  
**1-703-255-8837** or visit  
**navyfederal.org** for a list of  
international numbers.

TDD for the hearing impaired  
**1-888-869-5863**  
Weekdays  
7:30 am to 7:30 pm  
Eastern Time

For rates, Account Access,  
and online applications, or to  
find a branch near you, visit  
**navyfederal.org**.

## LET YOUR SAVINGS GROW WITH CERTIFICATES

You can open a federally-insured Navy Federal certificate for as low as \$5. With flexible terms that range from three months to seven years and fixed- or variable-rate options, you're sure to find a certificate that fits your savings goals. Generally, certificates with longer terms and higher minimums earn higher dividend rates (set by Navy Federal's Board of Directors). With fixed-rate certificates, the dividend rate remains constant for the entire term. Dividend payments are credited monthly and may be withdrawn without penalty at any time.

We offer \$1,000, \$10,000, \$20,000, \$50,000 and \$100,000 minimum certificates. We also offer short-term options for 3, 6, 9, 12, 18 and 24 months, and longer-term options for 3, 4, 5, 6 and 7 years.

With these choices, you may consider laddering your certificate. Laddering is an excellent way to ensure that you earn the best rate possible and have liquidity when needed. It allows you to control the terms while getting the liquid availability you want.

For example, instead of opening one 5-year term certificate for \$25,000, open 5 certificates for \$5,000 each for 12 months, 24 months, 3 years, 4 years and 5 years. Then, if you don't need the money from the certificate when it matures, upgrade to a higher-rate, 5-year term certificate. This way, you'll always have 20% of your certificate savings available each year, and when you renew each maturing certificate into a 5-year term certificate, you'll be earning a higher rate than if you had simply continued with a 12- or 24-month certificate.

## OTHER CERTIFICATES

### SaveFirst Account

Our SaveFirst Account is completely customizable. Choose when you want it to start, when you want it to end (from three months to five years) and even its name. Just start with a \$5 minimum deposit in any amount at any time.

### EasyStart<sup>SM</sup> Certificate

An EasyStart Certificate is issued for a 12-month term and has an affordable \$100 minimum. Additional deposits can also be made in any amount at any time.

## Variable-Rate Certificate

A Three-Year Variable-Rate Certificate may be opened with a \$500 minimum. The dividend rate is linked to the yield of the most recent one-year Constant Maturity Treasury and remains in effect for one year. On the certificate's anniversary dates (12 and 24 months), the rate changes to the dividend rate in effect at that time. We guarantee that the new rate will never fall more than 0.5% below the initial dividend rate; however, there is no limit to how high the rate can change. You may make additional deposits in any amount on the certificate's first and second anniversary dates.

## Purchasing Certificates

You may purchase Navy Federal Certificates with one owner or jointly. To purchase one, go to **navyfederal.org**, call 1-888-842-6328 or visit a branch. Once purchased, Navy Federal will provide you with a confirmation notice, and all account activity will appear on your online Account Access statement or on your quarterly paper certificate statement.

## Dividends

Dividends on Navy Federal certificates are compounded daily and credited monthly. They're posted to the account on both the last business day in the period in which they are earned and at maturity.

Dividends that have been credited are available for withdrawal anytime without penalty. You can request to have the dividends remain in your certificate account, have them automatically transferred to your Navy Federal savings account, checking account, or Money Market Savings Account on the first of the month, or have them sent to you in the form of a check.

*Please note: By leaving the dividends in the certificate, you receive the highest yield, due to daily compounding. Dividends are reported for tax purposes in the year in which they're credited. The crediting of dividends (and other applicable transactions) appears on your online or paper statement.*

## Certificate Renewal

Once your certificate matures, you can withdraw the money or renew it. Approximately 20 days before your certificate matures, Navy Federal will send you a notice advising you of the certificate's maturity date and the renewal terms available. We'll automatically

renew your certificate for the same term and at the current dividend rate unless you provide us with instructions through Account Access, by mail or phone, or in person at a branch. For current rate information and to renew a certificate, call 1-888-842-6328 or go to [navyfederal.org](http://navyfederal.org).

### Early Redemption

All certificates can be redeemed early. However, there are penalties for early withdrawal:

- > **Certificates with a one-year term or less:** Forfeiture of all dividends on the amount withdrawn for 90 days or from the date of purchase or renewal (whichever is less).
- > **Certificates with a term greater than one year:** Forfeiture of all dividends on the amount withdrawn for 180 days or since the date of purchase or renewal (whichever is less).
- > **Certificates with a term of five years or greater:** Forfeiture of all dividends on the amount withdrawn for 365 days or since the date of purchase or renewal (whichever is less).

If, after the requested withdrawal, the remaining certificate balance is lower than the minimum balance requirements, the certificate will be closed and subject to penalties.

In accordance with Federal Reserve Regulation D, withdrawals made within the first six days of opening a new certificate (not renewed) are subject to a seven-day early withdrawal dividend penalty.

### Insurance on Certificates

Your certificates and other share accounts are federally insured for up to \$250,000. Share insurance coverage is provided by the National Credit Union Administration (NCUA), an independent government agency that charters, regulates and insures federal credit unions. Joint accounts are insured for up to \$250,000 by the NCUA. For more information, visit [navyfederal.org](http://navyfederal.org) and search for the "Insurance on Your Savings" brochure (*NFCU 1116e*), or check your quarterly Certificate Statement of Account.

### Certificate Pledged Loans

Navy Federal's Certificate Pledged Loan program allows you to use the funds in your Navy Federal certificate as collateral to secure a low-rate loan that can be used for any purchase. You may borrow up to 100% of your certificate's principal plus paid dividends, and funds in your certificate will continue to earn dividends. The interest rate on your Certificate Pledged Loan is just two percentage points above the dividend rate on your certificate.

Accounts *not* eligible are:

- > Three-Year Variable-Rate Certificates
- > EasyStart Certificates
- > SaveFirst Accounts
- > custodial accounts
- > all IRA/ESA accounts

There is a maximum of one loan per certificate.

To open a certificate or to learn more, visit [navyfederal.org](http://navyfederal.org).