

HIGHLIGHTS

- Navy Federal Debit Card
- Thousands of ATMs nationwide
- Checking Protection options
- Digital banking²
- ATM fee rebates³
- 1-888-842-6328
For toll-free numbers when overseas, visit navyfederal.org.
- Collect internationally
1-703-255-8837
- TDD for the hearing impaired
1-888-869-5863
- Online at navyfederal.org
Or visit a branch

Checking Accounts to Suit Your Needs

As a Navy Federal member, you have checking choices. Choose the account that makes money management easy, offers the features you want, and most importantly, fits the way you live.

All accounts earn dividends¹ and come with:

- a Navy Federal Debit Card, accepted at millions of merchant and ATM locations
- no transaction fees at Navy Federal and CO-OP Network[®] ATMs
- digital banking²
- Checking Protection options

- free Bill Pay⁵
- digital statements
- Direct Deposit
- easy online check ordering
- free Mobile and Scan Deposits

Direct Deposit

This is the fastest and safest way to get your paycheck or other regular monthly income into your checking account. Once you arrange for Direct Deposit (contact us; we'll set it up for you) or payroll deduction, let us know how you want your money divided among your other Navy Federal accounts.

Checking Account Comparison Chart

	Free Active Duty Checking [®] For the military	Flagship Checking Provides tiered dividends	Free Everyday Checking Free basic account	Free Campus Checking For full-time students ages 14-24 ⁶	Free eChecking ATM fee rebates
Pays dividends Visit navyfederal.org or call 1-888-842-6328 for current rates.	Yes	Yes, based on balance. Tiers: \$1,500-\$9,999; ¹ \$10,000-\$24,999; \$25,000 & over	Yes	Yes	Yes
ATM fee rebates (PLUS [®] System transaction charges)	Up to \$20 per statement period	Up to \$10 per statement period; Direct Deposit required	Not applicable	Up to \$10 per statement period	Up to \$10 per statement period
Access to thousands of ATMs nationwide ⁴	Free ⁴	Free ⁴	Free ⁴	Free ⁴	Free ⁴
Digital banking ² and Bill Pay ⁵	Free ⁵	Free ⁵	Free ⁵	Free ⁵	Free ⁵
Minimum balance to open	None; Qualifying Military Direct Deposit required	None; \$1,500 to earn dividends	None	None	None; Qualifying Direct Deposit required
Service fee per statement period	None	None if average daily balance is \$1,500 or more; \$10 if less than \$1,500	None	None; must be ages 14-24	None
Checks	Free military checks for the life of the account	Free name-only checks	Free name-only checks	Free name-only checks	Free name-only checks

Federally insured by NCUA. ¹Must maintain an average daily balance of \$1,500 to earn dividends on Flagship Checking. ²Message and data rates may apply. Visit navyfederal.org for more information. ³Up to \$10 per statement period with Flagship, Free Campus Checking, and Free eChecking accounts; up to \$20 per statement period with Free Active Duty Checking. ⁴There are no fees for members who use their Navy Federal Debit Card at CO-OP Network[®] ATMs, in addition to participating California Walgreens. ⁵The Bill Pay Service is provided to you at no cost. The charge for the optional Bill Pay Rush Delivery service is specified in Navy Federal's *Schedule of Fees and Charges*, which can be found at navyfederal.org. ⁶At the age of 25, the account will be converted to a Free Everyday Checking account automatically. © 2019 Navy Federal NFCU 1313e (8-19)

Navy Federal Debit Card

All checking accounts come with a Navy Federal Debit Card. It's more secure than cash and covered by our Zero Liability policy, so you're protected from unauthorized purchases as long as you report the transaction as soon as you discover it. Plus, you can easily:

- shop at millions of merchants worldwide that accept Visa® Cards
- check account balances, make deposits and loan payments, and transfer funds between free accounts at thousands of ATMs nationwide
- monitor your account/card activity by enabling customizable transaction alerts²
- freeze/unfreeze your temporarily misplaced card

Checking Protection Options

Ensure your transactions are covered by choosing one of the following:

- **Overdraft Savings Transfers**
Overdraft Savings Transfers pays check and ACH overdrafts by transferring money from your linked savings account, as long as funds are available. This service, in combination with other transfers, is limited to six uses per month.
- **Checking Line of Credit (CLOC)⁷**
is a credit-based product, requiring credit approval. The funds needed to cover the overdraft are automatically transferred from your line of credit to your checking account. There's no transaction fee. Generally, credit lines are \$500. Apply for CLOC online at navyfederal.org or by calling 1-888-842-6328.

- **Optional Overdraft Protection Service (OOPS)** allows us to authorize overdraft protection on the types of transactions you've chosen. You must be a member for at least 90 days and opt in for this service to take effect. Opt in at navyfederal.org, by calling 1-888-842-6328 or by visiting a branch.

Here's how it works:

- A \$20 fee will be assessed for each overdraft
- Maximum of three overdraft fees charged per day (if overdrafts exceed three in a day, the account remains open, but no additional fees will be charged)

Just remember—you should bring the account to positive status promptly.⁸ Total overdrafts may not exceed \$500.⁹

24-Hour Digital Banking² Access

Navy Federal digital banking² gives you anytime, anywhere banking at your fingertips. View account balances and verify payments and checks clearing from your checking, savings and loan accounts. You can also:

- transfer funds between accounts
- pay bills with free Bill Pay⁵
- request withdrawals
- request eStatements instead of mailed paper statements

Service Fees

You may incur charges for a returned check due to insufficient funds in your account, a stop-payment request or more than one photocopy of paid checks.

²Checking Line of Credit is a credit product, and rates are based on creditworthiness. Repayment terms are 2% of the outstanding balance or \$20, whichever is greater. Generally, credit lines are \$500. Additional amounts may be available to applicants who have certain relationships with us, such as long-term members, Active Duty members and/or members with direct deposit. ³The account must be in a positive status for a minimum of one business day to allow the deposited funds to clear. ⁴Optional Overdraft Protection Service (OOPS) pays checks, Point-of-Sale (POS) debit card (Navy Federal Debit Card) transactions, ATM withdrawals and Automated Clearing House (ACH) transactions presented against your checking account when it is overdrawn. OOPS coverage must be repaid promptly. Your account may become overdrawn in excess of the \$500 limit due to fees. Should the account remain overdrawn beyond 30 days of the initial transaction posting, the OOPS will be frozen. The account must have a positive balance for a minimum of one business day to allow the deposited funds to clear and reset the 30-day repayment cycle. Should the account remain overdrawn beyond 45 days, OOPS privileges will be revoked permanently. Members may enroll up to two primary checking accounts in OOPS. Items will be posted in the following order: credits and deposits; branch withdrawals; ATM withdrawals; Navy Federal Debit Card or POS transactions that merchants have presented to us for payment; transfers from one Navy Federal account to another; ACH debits; checks written. When more than one transaction is processed from a group of transactions, the items will be posted in the order of lowest to highest amount within that group of transactions. Navy Federal pays overdrafts at our discretion and reserves the right not to pay. You must be at least 18 years old and a member for a minimum of 90 days for this service to be extended. You must also have no delinquencies or legal orders against your Navy Federal accounts in order to qualify. Members may not have both Checking Line of Credit and OOPS on the same account.

We make it easy for you to get the checking account that best fits your needs.

Close your old checking account and switch to the account of your choice:

- Free Active Duty Checking
- Free eChecking
- Free EveryDay Checking
- Flagship Checking
- Free Campus Checking

To switch, complete these five simple steps:

1. Select the account you want from the chart on page 1.
2. Complete the **Checking Application** and mail to Navy Federal Credit Union, P.O. Box 3100, Merrifield, VA 22116-9887. You can write yourself a check from your existing checking account at your other financial institution to fund your new checking account. You'll receive your Navy Federal starter checks within 10 business days from our receipt of your application. You can also apply online at navyfederal.org, at a local branch or through the mobile* app. The app is available for download from the App Store™, Google Play™ and Amazon.
3. Download the [Direct Deposit of Net Pay Enrollment](#) form and take it to your payroll office. We've pre-filled Navy Federal's Routing/Transit Number, so all you need to add is your new checking account number, which is printed on your starter checks, to the form below. If you haven't yet received your starter checks, sign in to digital banking* to find your new account number.
4. Complete the **Automatic Payment Change Notification** to direct companies debiting your old account to start debiting your new Navy Federal account.
5. Mail the **Checking Account Closure Notification** to your old financial institution. Keep the account open until your Direct Deposit and automatic payment have been changed and all your checks have cleared.

Upon processing, Navy Federal will forward a complimentary initial supply of checks, printed with your name and address and any joint owner's name. You'll also receive a *Schedule of Fees and Charges* and a *Check Order Selections* brochure.

**Navy Federal®
Checking Application (Switchkit)**

For Office Use Only	
Access No.	
Savings No.	

A. Your Information			
<input type="checkbox"/> Male <input type="checkbox"/> Female	Name: First	MI	Last Suffix
Home Address: Street Cannot Be a Post Office Box		City	State Zip Code
Mailing Address: Street If Different From Above Address		City	State Zip Code
Date of Birth (MM/DD/YY)	Social Security No. (SSN) or ITIN		Home Phone No.
Cell or Other Contact No.*		Email Address	
Driver's License or Government ID No./State		Issue Date (MM/DD/YY)	Exp. Date (MM/DD/YY)

*If you provide a cell phone number, Navy Federal has your permission to place automated non-marketing calls and text messages to that number. Message and data rates may apply.

B. Employer Information/Other Source(s) of Income			
Employer's Name			Office Phone No.
Employer's Address: Street		City	State Zip Code
Type of Business	Job Title		No. of Years
Other Source(s) of Income (Stocks, Alimony, Pension, etc.)			

C. Products and Services (You'll receive the products and services checked unless you indicate otherwise.)	
<input type="checkbox"/> Checking accounts with Navy Federal Debit Card (If you do not select a type, a Free EveryDay Checking account will be opened automatically.) <input type="checkbox"/> Free Active Duty Checking® <input type="checkbox"/> Free eChecking <input type="checkbox"/> Free EveryDay Checking <input type="checkbox"/> Flagship Checking <input type="checkbox"/> Free Campus Checking	
<input type="checkbox"/> I want Checking Line of Credit—Minimum \$500 (Subject to credit approval) Annual Salary \$ _____ Length of Time _____ Monthly Payment \$ _____ <input type="checkbox"/> Rent <input type="checkbox"/> Own	
<input checked="" type="checkbox"/> Navy Federal Online Banking Email address if different than listed above _____ <input type="checkbox"/> I do not want Navy Federal Online Banking.	

D. Survivorship Selection (Check one.)	
The survivorship designation on my membership/savings account applies to all other joint accounts with the same joint owner, unless specifically designated otherwise for a particular account.	
<input type="checkbox"/> Joint Account—With Survivorship (On the death of an account owner, the deceased's shares pass to the surviving owner.)	<input type="checkbox"/> Joint Account—No Survivorship (On the death of an account owner, the deceased's shares pass to the estate.)
The survivorship designation on my membership/savings account applies to all other joint accounts with the same joint owner, unless specifically designated otherwise for a particular account in writing. If a survivorship option has not been indicated here, your accounts will be designated as Joint with Survivorship.	
Signature of Applicant ▶	Signature of Joint Owner ▶

Additional information on reverse. →

For Office Use Only	Employee No.	Checking No.	SOB Code



E. Joint Owner Information			
<input type="checkbox"/> Male <input type="checkbox"/> Female	Name: First	MI	Last Suffix
Current Home Address: Street Cannot Be a Post Office Box		City	State Zip Code
Date of Birth (MM/DD/YY)		Social Security No. (SSN) or ITIN	Home Phone No.
Cell or Other Contact No.*		Email Address	
Driver's License or Government ID No./State		Issue Date (MM/DD/YY)	Exp. Date (MM/DD/YY)
Employer's Name			Office Phone No.
Employer's Address: Street		City	State Zip Code
Type of Business		Job Title	No. of Years
Other Source(s) of Income (Stocks, Alimony, Pension, etc.)			

*If you provide a cell phone number, Navy Federal has your permission to place automated non-marketing calls and text messages to that number. Message and data rates may apply.

F. Disclosure

Account Disclosures: I/We acknowledge that membership at Navy Federal Credit Union comes with certain ongoing responsibilities. By signing this document, I/we agree to all terms and conditions in the Important Disclosure Booklet and all other disclosed terms and conditions of all accounts and services that I/we may receive at Navy Federal. These terms and conditions will be disclosed in accordance with applicable state and federal laws.

Statutory Lien: I/We acknowledge and pledge to Navy Federal a statutory lien in my/our shares and dividends on deposit in all joint and individual accounts and any monies held by Navy Federal now and in the future, to the extent of any loan made and any charges payable. The statutory lien does not apply to shares in any Individual Retirement Account.

Consumer Reports: I/We authorize Navy Federal to obtain a consumer credit report to evaluate my/our creditworthiness so that I/we may be considered for other Navy Federal products and services. I/We also authorize Navy Federal to obtain consumer reports for the purposes of evaluating this checking account application and reviewing any Navy Federal accounts I/we open. I/We understand these reports may be used in decisions to deny account applications, close accounts, and/or restrict accounts or services.

Security Interest: I/We acknowledge and pledge to Navy Federal a security interest in the collateral securing loan(s) that I/we have with Navy Federal now and in the future, including any type of change or increase, and any proceeds from the sale of such collateral and of insurance thereon, not to exceed the unpaid balance of the loan. This security interest in collateral securing other loans does not apply to any loan(s) on my/our primary residence.

Contractual Lien: I/We authorize Navy Federal to transfer funds from any accounts in which I/we have an ownership interest to correct a negative or overdrawn amount on any account on which my/our name(s) appear(s). My/Our authorization applies to all funds I/we voluntarily deposit into Navy Federal accounts, including Social Security funds, as permitted by law.

A qualifying Military Direct Deposit of Net Pay must post to your Free Active Duty Checking account within 90 days of account opening. If the Military Direct Deposit stops for more than 90 days, the account converts to a Free EveryDay Checking account.

Identification and Escheatment: Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account, including joint owners and authorized signers. *What this means for you:* When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. It may be necessary for Navy Federal to restrict account access or delay the approval of loans pending further verification. Property may be transferred to the appropriate state if there has been no activity within the time period specified by state law.

Free Campus Checking: Free Campus Checking accounts automatically convert to Free EveryDay Checking accounts on the member's 25th birthday. When this occurs, the terms of the Free EveryDay Checking account will apply. You will be notified of this change. Please see Navy Federal's current *Schedule of Fees and Charges* for important account information.

G. Required Signatures and Tax Certification

By signing, I/we acknowledge that I/we have read and agree to the information/disclosure above.

Tax Certification (This certification does not apply if I have checked the box below my signature.)	
Under penalty of perjury, I certify that (1) the SSN/ITIN provided on this form is correct, (2) I am not subject to backup withholding, and (3) I am a U.S. citizen or U.S. resident alien.	
The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.	
Signature of Applicant (required)	Date (MM/DD/YY)
▶	

By checking this box, I certify that I am a non-resident alien and I have completed a Form W-8BEN.

Signature of Joint Owner (required if applicable)	Date (MM/DD/YY)
▶	

By checking this box, I certify that I am a non-resident alien and I have completed a Form W-8BEN.

Automatic Payment Change Notification

Forward completed form to any company that is automatically withdrawing funds from your checking account at your previous financial institution.

Name: First		MI	Last	Suffix	Social Security No.	
Company to Receive This Form	Company Address: Street		City	State	Zip Code	
Previous Financial Institution	Address: Street		City	State	Zip Code	
New Financial Institution Navy Federal Credit Union	Address: Street P.O. Box 3000	City Merrifield	State VA	Zip Code 22119-3000	Routing No. for New Financial Institution 2560-7497-4	
Previous Account No.	Amount of Payment	New Account No. (10 digits)		Daytime Telephone No.		

I hereby authorize this change in automatic payment, effective *(Enter Date)* _____. This authorization is to remain in effect until the payment office has received notification from me to terminate this automatic payment.

Signature ▶	Date (MM/DD/YY)
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Photocopy as Needed

Checking Account Closure Notification

Forward completed form to your previous financial institution.

Previous Financial Institution			Account No.
Name on Account	Social Security No.		Daytime Telephone No.
Name on Account	Social Security No.		Daytime Telephone No.
<input type="checkbox"/> Cancel any automatic transfers effective <i>(Enter Date)</i> _____. <input type="checkbox"/> Please send any remaining funds to my 10-digit account no. at Navy Federal Credit Union. _____ P.O. Box 3000, Merrifield, VA 22119-3000 <input type="checkbox"/> Please send a check payable to me/us for the remaining balance in the above-described account directly to me/us at this address:			
Street	City	State	Zip Code

I hereby authorize this closure of my checking account, effective *(Enter Date)* _____.

Signature ▶	Date (MM/DD/YY)
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Photocopy as Needed