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**FOR IMMEDIATE RELEASE**

## **Navy Federal Announces Balance Transfer Offer**

**Just in time for the holidays with 2.99% rate.**

**VIENNA, Va. (December 1, 2010)** – [Navy Federal Credit Union](http://navyfederal.org) has launched the release of a new balance transfer credit card offer of 2.99 percent fixed APR to kick-start the holiday season for members. The offer is for 12 months with no balance transfer fees.

It's become increasingly difficult to find a credit card that provides such flexible terms with no balance transfer fees. Most credit card issuers now require a balance fee which typically ranges between 3 to 7 percent of the balance transfer amount.

"We are constantly searching for new ways to bring more choice, simplicity and value to our members," said Randy Hopper, Navy Federal's manager, credit card portfolio. "Navy Federal is one of a few credit card issuers with no balance transfer fees. This is one of our best offers."

In addition, the balance transfer is for new or existing Navy Federal credit card accounts (offer valid only for balances transferred from other card issue accounts). After that, the rate will change to your standard purchase APR. Standard rates range between 7.99 percent and 18 percent APR, are variable and are based on an evaluation of credit history.

As you begin purchasing holiday gifts for friends, family and co-workers, it is a good time to consider transferring your balance to a Navy Federal card with a lower rate if your current credit card APR is currently above 20 percent.

### **About Navy Federal Credit Union**

Navy Federal Credit Union is the world's largest credit union with \$44 billion in assets, more than 3.6 million members, 208 branch offices, and more than 7,600 employees worldwide. The credit union serves all Department of Defense military and civilian personnel and their families. For additional information about Navy Federal visit [navyfederal.org](http://navyfederal.org).

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