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## FOR IMMEDIATE RELEASE

### **Navy Federal Hosted Annual Mortgage Conference**

Navy Federal and real estate agents continue to strengthen partnerships.

**Vienna, Va. (March 30, 2011)** – As consumers continue to search for more opportunities for home ownership, Navy Federal Credit Union continues to lead the way in providing the resources and loan programs to make home ownership a reality for its members. In March, Navy Federal hosted its annual mortgage leadership conference, working with the real estate agent community to ensure that its members' home buying process is made as effortless as possible.

The conference was held at Navy Federal's Brian L. McDonnell Center at Heritage Oaks in Pensacola, FL. Panelists focused on lending initiatives, home buyer education and awareness and expediting the home buying process with the goal of making affordable loan programs available to as many members as possible.

This year Pensacola area Realtors® Bob Shell, Stephanie Boccieri and Brent Hough; along with Denis McKinnon, president, Coldwell Banker, United Realtors led a lively discussion about working together for the benefit of the home buyer. In addition, Frank Nothaft, Freddie Mac's chief economist, provided an insightful view of current economic conditions and expectations for the future.

"The conference is just one way that Navy Federal is staying abreast of all of the changes in the mortgage arena", said Jack Gaffney, executive vice president, Lending at Navy Federal. "Navy Federal offers many extraordinary and unique programs such as our no down payment Homebuyers Choice loan and our Active Duty Choice loan designed for our military members. Because we also make VA and FHA loans, we provide exceptional programs for first time home buyers as well as current owners. Gaining the perspective from our outstanding panelists will help Navy Federal incorporate the numerous changes required by recent legislation and still increase our closed loans while providing our members and the real estate agents the service they deserve".

#### **About Navy Federal Credit Union**

Navy Federal Credit Union is the world's largest natural person credit union with \$44 billion in assets, 3.6 million members, 213 branch offices, and 7,800 employees worldwide. The credit union serves all Department of Defense military and civilian personnel and their families. For additional information about Navy Federal, visit [www.navyfederal.org](http://www.navyfederal.org).

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