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FOR IMMEDIATE RELEASE

Navy Federal Announces Balance Transfer Offer

Unprecedented 0% rate with no balance transfer fee.

VIENNA, Va. (April 5, 2011) – [Navy Federal Credit Union](http://www.navyfederal.org) is now offering a credit card balance transfer for 0.00 percent fixed APR. The rate is for 12 months and has no balance transfer fees.

This is a limited time offer, available on any of Navy Federal's credit card programs. Interested parties can request the balance transfer at www.navyfederal.org, toll free 24/7 live phone, or by visiting one of our branch offices.

"This is an unprecedented offer in the card industry today," said Randy Hopper, Navy Federal's credit card portfolio manager. "While other issuers have 0 percent balance transfer rate offerings, they typically include a balance transfer fee of 3 to 7 percent which can cost cardholders up to \$350 on a \$5,000 balance, but Navy Federal's offer has no fees."

The balance transfer offer is available for new or existing Navy Federal credit cards. Existing credit card account holders may request a credit line increase if it is needed for the balance transfer offer. The offer is only valid for balances transferred from other card issuers.

Standard rates range between 7.99 percent and 18 percent APR, are variable, and are based on an evaluation of credit history.

About Navy Federal Credit Union

Navy Federal Credit Union is the world's largest credit union with \$44 billion in assets, more than 3.6 million members, 213 branch offices, and more than 8,000 employees worldwide. The credit union serves all Department of Defense military and civilian personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

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