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FOR IMMEDIATE RELEASE

Navy Federal's CEO Checks in with Japan Branches.

VIENNA, Va. (April 13, 2011) – In the wake of the Japan earthquake and tsunami, Navy Federal president and CEO, Cutler Dawson, and Lee Gound, executive vice president of Branch Operations, recently visited Navy Federal's offices and received updates from local military authorities. The visits included Naval Air Facility Atsugi, Yokota Air Base, U.S. Fleet Activities Yokosuka, and Camp Zama, headquarters of the army's 9th Theater Army Command. "We have been deeply moved by tragedy in Japan and very impressed by everything that the U.S. Military is doing to support the relief effort," stated Dawson.

Navy Federal's Japanese branches have remained open throughout the emergency. "The well-being and safety of our employees are a top priority for me. I've seen first-hand their dedication to the Soldiers, Sailors, Marines and Airmen that they support. Our overseas branches are staffed primarily by military dependents, so they know what it means to serve." In the past month, these branches have been visited by over 20,000 military personnel and their families. Dawson stated that members have been very appreciative of the service Navy Federal has provided.

When visiting local commands, Dawson said, "My intent is to learn if there is anything we can do-or do better –during this situation to serve our members stationed in Japan." Dawson added that staff were already coming in from Navy Federal branches in Okinawa to assist branches affected by the emergency. Navy Federal has a total of 13 branches in Japan and Okinawa and seven in Korea. Currently, 30 of its 214 branches are located overseas.

About Navy Federal Credit Union

Navy Federal Credit Union is the world's largest credit union with \$44 billion in assets, more than 3.6 million members, 214 branch offices, and more than 8,000 employees worldwide. The credit union serves all Department of Defense military and civilian personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

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