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For Immediate Release

Navy Federal Executive Offers Industry Guidance to United Kingdom Parliament on International Credit Union Day

VIENNA, Va. (November 5, 2013) – [Navy Federal Credit Union](http://www.navyfederal.org) executive Mark Lawton visited London in late October to share industry guidance with the United Kingdom All-Party Parliamentary Group (APPG) on International Credit Union Day. Lawton, vice president of compliance and public policy at Navy Federal, spoke to the APPG about the possible benefits and effects of a credit union established in the United Kingdom to serve the British armed forces. Lawton attended by special invitation from the Association of British Credit Unions Limited (ABCUL).

“I’m honored to have had the opportunity to discuss Navy Federal’s organization model with the APPG and ABCUL,” said Lawton. “We’re proud to be providing valuable, specialized service and products to countless members of the U.S. armed forces and their families. It’s exciting to think that a similar model could be developed abroad in Britain.”

Lawton also made a presentation at a Parliamentary roundtable meeting, called by the APPG, to explore in detail the possibilities of a credit union in the United Kingdom specifically for its royal armed forces.

“We are very grateful to Mark for giving up his time to come and share his experiences with us,” said ABCUL Chief Executive Mark Lyonette. “Hearing about the success of the Navy Federal was inspiring and summed up the enormous potential of the credit union model, particularly in a military context. This came across most clearly where Mark explained the level of tailored products and services that Navy Federal offers. As a credit union with only its members in mind, Navy Federal is able to concentrate all its effort on providing services which meet the needs of service personnel at every stage of their lives and careers. They also play a vital role in providing financial education.”

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with \$54 billion in assets, 4 million members, 236 branches, and a workforce of over 11,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

About ABCUL: ABCUL is the main trade association for credit unions in England, Scotland and Wales. At the end of June 2013, Britain’s credit unions were managing £891 million of savings on behalf of over one million adults and 125,000 junior savers and had over £633 million out on loan.

ABCUL is the country's largest development, information and training network for credit unions. It is a democratic, not-for-profit organisation and is improving day-to-day operations, legislation and regulation for all credit unions.

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