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Navy Federal to be One of First Financial Institutions Offering Apple Pay™

VIENNA, Va. (September 9, 2014) – Navy Federal Credit Union announced today that it is one of the first financial institutions to soon be offering a mobile payments option, Apple Pay™, to its members. Apple Pay transforms mobile payments for an easy, secure, and private way to make purchases. By integrating Apple® designed hardware, software and services, Apple Pay creates a unique and incredibly intuitive experience for iPhone® 6, iPhone 6 Plus and Apple Watch™ users. The credit union will provide this new mobile payments option at no cost to members when the technology becomes available later this fall.

Apple Pay expands digital servicing for Navy Federal's 5 million members – many of whom are active duty military personnel and their families who rely on mobile technology in their daily lives. The credit union cites this as a major driver for its emphasis on digital service channels.

“Our members live fast-paced and mobile lives. And, they have enthusiastically adopted our mobile banking solutions. Now, with Apple Pay, they’ll be able to save time when shopping while having a safe and easy experience,” said Randy Hopper, vice president, credit cards and business optimization. “It’s an added layer of convenience and security that allows us to deepen our relationship with members.”

The credit union currently has mobile banking applications for iPhone, iPad®, Android™ and Kindle Fire, and a mobile website. Navy Federal was also recognized recently as a “Digital Banking Experience Leader” by Javelin Strategy & Research’s study, Outperform, in the “Digital-First” category.

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with \$60 billion in assets, 5 million members, 251 branches, and a workforce of over 12,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard active duty, civilian, and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

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