Navy Federal Announces Award Program for Stellar Youth Savers

VIENNA, Va. (July 21, 2014) - Navy Federal Credit Union today launched its Youth Super Saver Award, a program that recognizes young people who embody the credit union’s message of saving at an early age. Parents of kids ages 9-17 who are members or eligible to be members of the credit union are encouraged to nominate their child to apply and show how fiscally responsible they are. Awardees will exhibit a strong commitment to money management, have an industrious or entrepreneurial spirit, and be involved in their community.

Navy Federal will highlight these “Super Savers” by recognizing them via their social channels and within their communities. “I’m not sure if young people are given enough credit for having financial foresight,” noted Joan Cox, senior vice president, Savings Products. “Some kids are not only serious about money management, they really have some creative ideas—we want to celebrate this. Our goal is to encourage families to start saving early as a way to build a healthy financial future.”

A panel of judges from Navy Federal’s savings group will choose three awardees—one from both a junior and teen category, and one overall “Youth Super Saver of the Year.” Each junior and teen awardee will receive a $500 deposit into a SaveFirst Account. The overall award winner will receive a SaveFirst deposit of $1000 and an opportunity to be a guest writer on Navy Federal’s blog, where they can give financial tips and advice to peers.

All nominations must be received by August 30th. Click here to learn more.

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with $59 billion in assets, 5 million members, 248 branches, and a workforce of over 12,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.