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FOR IMMEDIATE RELEASE

Navy Federal makes small business credit card payments easier with Square

VIENNA, Va. (March 20, 2014) – [Navy Federal Credit Union](#) today announced its Business Services group is making merchandising easier for its small business members by offering simple and affordable credit card payment services through [Square](#). Business Services members who sign up for Square will have low card processing costs with no activation or monthly fees.

“Our members are very knowledgeable when it comes to the newest technologies, and they’re always looking for ways to grow their business,” said Jim Salmon, vice president of Business Services at Navy Federal. “By partnering with Square, we’re able to provide them with an easier way to accept credit card purchases and track their sales. The convenience of accepting credit cards anywhere for one low rate on an iPhone®, iPad®, or Android™ device will be very attractive for many of our small business members.”

Square offers cost-effective options for businesses of all sizes, including salons, restaurants, retailers, taxis, artists, and contractors. Square’s full suite of hardware and software tools allows businesses to accept credit cards on the go, manage a full point of sale system, and sell products online.

“Navy Federal small business members will enjoy the simple and cutting-edge technology that Square offers,” said Square merchant Brandi Berkheimer of Posh Bridal. “Square is easy, I can use it anywhere, and I quickly get my money.”

“As a new business owner, I had to do everything quickly and did not have time to do a lot of research,” said Square merchant Kim Cortez, who runs [Fresh Batch Jams](#) in Virginia. “It’s a huge advantage if you can go to one place for everything you need to run a business.”

Business Services members can sign up for Square by [applying online](#), calling their business account representative at 1-877-418-1462, or by visiting their nearest branch.

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with over \$56 billion in assets, over 4.5 million members, 245 branches and a workforce of over 11,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

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