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For Immediate Release

## **Navy Federal to Cover Direct Deposit for Coast Guard, Department of Homeland Security Members**

### *Credit Union Announces Contingency Plans Ahead of Possible DHS Shutdown*

VIENNA, Va., February 24, 2015 – [Navy Federal Credit Union](http://www.navyfederal.org) today announced its plans to support its members in the Coast Guard, and members employed by the Department of Homeland Security (DHS), should Congress fail to agree on funding for the agency by midnight, February 27.

"Our top priority is protecting the financial well-being of our members and their families," said Cutler Dawson, Navy Federal president and CEO. "That's why we're committing to cover net direct deposit of pay for all our members in the Coast Guard and DHS should this shutdown occur."

In September 2013, the credit union pledged to cover direct deposit for its Active Duty military members when the government shut down. The credit union also supported its members in a similar situation in April 2011.

The credit union is open to Active Duty and retired Army, Marine Corps, Navy, Air Force and Coast Guard personnel and their families—who will be affected in the event of a DHS shutdown or partial shutdown.

"We are always looking for the best way to serve our members," Dawson continued. "This is one more way we can offer our support."

**About Navy Federal Credit Union:** Navy Federal Credit Union is the world's largest credit union with more than \$63 billion in assets, 5 million members, 260 branches, and a workforce of over 12,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian, and contractor personnel and their families. For additional information about Navy Federal, visit <http://www.navyfederal.org>.

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