For Immediate Release

Navy Federal Announces Android Pay™ Integration for Members
Only credit union to offer the mobile payment solution

VIENNA, Va. (May 28, 2015) – Navy Federal Credit Union announced today it is one of the first financial institutions and only credit union to soon offer Android Pay™, to its members. Android Pay transforms mobile payments to give members further simplicity, security and choice when paying for things with and within their Android phones.

Currently, there are approximately 3.6 million Navy Federal members with debit cards that generate roughly 70 million transactions per month. Among those are Active Duty military members and their families who are heavy users of applications and mobile banking.

“Choice, simplicity and security are important to us and our members, and that’s exactly what Android Pay adds to our mobile offerings,” said Molly Steele, Navy Federal assistant vice president, debit cards. “A vast majority of our members are millennials who rely heavily on their mobile devices on a daily basis. Offering Android Pay makes payments even easier for our members.”

Android Pay offers a seamless way to pay online and in-stores for every device running KitKat version or higher. The credit union will provide this new mobile payments option at no cost to members when Android Pay launches. Navy Federal debit cardholders can use Android Pay when it becomes available, and credit card holders will have the solution available later this year.

Navy Federal emphasizes digital services like Android Pay due to the large number of mobile users in its 5.5 million membership. The credit union currently has mobile banking applications for iPhone®, iPad®, Android and Kindle Fire, and a mobile website.

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with more than $68 billion in assets, 5.5 million members, 266 branches, and a workforce of over 12,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard active duty, civilian, and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

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