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FOR IMMEDIATE RELEASE

Strong Navy Federal Performance Leads to Headquarters Expansion

Credit union to expand Vienna headquarters, and adds 600 new jobs.

Vienna, Va. (March 19, 2015) – Navy Federal announced today, a major expansion of its Vienna, Va. headquarters, bringing in 600 new jobs and \$114 million in capital investment by 2017. The credit union cites its strong performance and rapid member growth in recent years as the catalyst for the expansion.

“This expansion helps us uphold our high standards of exceptional member service,” said Cutler Dawson, CEO/President of Navy Federal. “Virginia has a great wealth of talent, and we’re honored to be a part of the local economic growth and development in the state.”

Navy Federal’s Vienna headquarters currently supports nearly 4,000 of the worldwide credit union’s 13,000 employees. The expansion, slated to begin in Fall 2015, will include a 234,000 square foot development with parking for capacity of 1,100 employees.

For more information and to view images of the Vienna expansion, click [here](#).

Governor Terry McAuliffe said, “This is a great day for Navy Federal, for Fairfax County and for the Commonwealth of Virginia. An expansion of this caliber enables the company to serve its rapidly growing member base, providing invaluable service to the men, women and family members of the United States Army, Air Force, Navy, Marine Corps, Department of Defense and Coast Guard around the globe from Virginia. Navy Federal’s major investment will add 600 new corporate jobs to the more than 5,000 positions the company supports in the Commonwealth. I am proud to work with Navy Federal as we work together to build the new Virginia economy.”

Navy Federal has consistently been recognized as an employer of choice and was recently named to FORTUNE Magazine’s 2015 “100 Best Companies to Work For®” list. This marked Navy Federal’s fifth appearance on the list, having first been recognized in 2008.

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with over \$63 billion in assets, 5 million members, 263 branches and a workforce of over 12,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

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