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For Immediate Release

Savvy Savers Set Records at Navy Federal Credit Union

VIENNA, Va. (Monday, December 19) – Financial education is just one of many reasons [Navy Federal Credit Union](#) members made 2016 a record year for savings. The credit union combines education with [award-winning service](#) and savings products to help its members meet their financial goals.

The past year gave way to an economic environment ripe for buyers, but members of the credit union were steadfast with their savings. Navy Federal saw nearly \$7 billion in savings growth, the largest year-to-date. The credit union will round off 2016 with nearly \$55.9 billion in its savings portfolio.

“In short, it pays to be a member. Those who save with us see significant returns in comparison to returns offered by our key competitors,” says Joan Cox, senior vice president of savings products at Navy Federal. “Just this year, we’ve given back roughly \$430 million in dividends to our depositors.”

New products such as certificates and [IRAs](#) play a vital role in increasing the value of member savings. What’s more, the credit union offers a special [EasyStart Certificate](#) that allows members to start saving with smaller deposits.

In addition to encouraging savings within the membership, the credit union recently launched a retirement savings section on its financial education site, [Making Cents](#). Launched earlier this year, the site is host to articles and advice for individuals looking to improve their financial well-being.

“We are fully committed to helping our members find new ways to continue saving responsibly,” says Cox.

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union with more than \$79 billion in assets, 6 million members, 294 branches and a workforce of over 14,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian and contractor personnel and their families. For additional information about Navy Federal, visit <https://www.navyfederal.org>.

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