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For Immediate Release

## **New Navy Federal American Express<sup>®</sup> Card Offers 3x Points at Supermarkets and Gas Stations, 2x Points at Restaurants, 1x Everything Else**

*The new Card also has no annual, foreign transaction or balance transfer fees.<sup>1</sup>*

**VIENNA, Va. (September 6, 2017)** – [Navy Federal Credit Union](#) today announced its new credit card in partnership with American Express<sup>®</sup> (NYSE: AXP). The [Navy Federal More Rewards American Express<sup>®</sup> Card](#) is available for its more than seven million members worldwide. The credit union launched the new card with a rewards structure of 3x points at supermarkets and gas stations, 2x points at restaurants and 1 point on everything else.

Additional features include:

- no annual fees<sup>1</sup>
- no foreign transaction fees<sup>1</sup>
- no balance transfer fees<sup>1</sup>
- no limit on rewards earned, and rewards never expire

“The More Rewards Card allows members to earn real value by shopping at everyday places like supermarkets and gas stations,” said Matt Freeman, head of credit card products at Navy Federal Credit Union. “You have to buy groceries, you’re going to get gas and go out to eat—now you can also benefit from earning additional points when you do.”

Starting today, Navy Federal members can apply [online](#) or through the mobile app, call the 24/7 contact center or visit any of its 306 branch locations. The Card is serviced by Navy Federal and accepted on the American Express global merchant network.

“The timing for this launch was important,” Freeman explained. “We’re ensuring our members have the opportunity to get the rich rewards this Card offers during the holiday shopping season.”

Navy Federal has ranked the highest for credit unions in customer service polls, including Forrester's US Customer Experience Index and the [American Customer Satisfaction Index \(ASCI\)](#). Freeman said members would get that exact same service with this Card and all their cards.

**About Navy Federal Credit Union:** Navy Federal Credit Union is the world's largest credit union with more than \$84 billion in assets, 7 million members, 306 branches and a workforce of over 15,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, veterans, civilian and contractor personnel and their families. For additional information about Navy Federal, visit [navyfederal.org](http://navyfederal.org).

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Since 1997, American Express® has partnered with a select group of leading banks and financial institutions around the world to issue American Express®-branded products and acquire merchants onto the American Express® merchant network. By leveraging its partnerships, global infrastructure and the powerful appeal of the brand, American Express® has gained even broader reach for its network worldwide.

<sup>1</sup>Currently, rates range from 10.65% APR to 18% APR, are based on creditworthiness, and will vary with the market based on the U.S. Prime Rate. ATM cash advance fees: None if performed at a Navy Federal branch or ATM. Otherwise, \$.50 per domestic transaction or \$1.00 per overseas transaction.

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