



Navy Federal Contact: Brian K. Parker
Corporate Communications
Phone: (703) 206-1588
E-mail: brian_k_parker@navyfederal.org

American Express Contact: Keri Buster
Corporate Communications
Phone (212) 640-6193
E-mail: keri.k.buster@aexp.com

For Immediate Release

More Rewards in Store for Navy Federal Members with New American Express Card

World's largest credit union and American Express partner to launch everyday rewards credit card

VIENNA, Va., May 9, 2017 -- [Navy Federal Credit Union](http://navyfederal.org) and American Express (NYSE: AXP) announced today a new partnership that will result in a new rewards credit card for Navy Federal members: the Navy Federal More Rewards American Express® Card. This new credit card will be accepted on the American Express network and will be available Fall 2017.

“The More Rewards Card enhances our rewards card program overall,” said Matt Freeman, head of credit card products at Navy Federal Credit Union. “And, at the same time, we’re bringing real value to our members for the way they shop every day.”

Freeman explained the More Rewards Card will reward members for the everyday purchases they make most. The targeted launch date is in the fall, in time for members to earn rewards during the holiday shopping season.

“Navy Federal Credit Union is an outstanding organization, and one that shares our incredibly strong commitment to delivering exceptional customer value,” said Tessa Dooley, director of marketing and product development, Global Network Partnerships, North America, American Express. “We look forward to working closely with them to deliver compelling benefits, rewards and services to their very important members.”

When the Card is launched, Navy Federal members will be able to apply [online](#), by calling the 24/7 contact center, or by visiting any of its 298 branch locations. The Card will be serviced by Navy Federal and accepted on the American Express global merchant network.

“With a simple, easy-to-understand rewards programs and superior service, this Card is an excellent complement to our host of rewards cards,” continued Freeman.

Navy Federal has ranked the highest for credit unions in customer service polls, including [Forrester's US Customer Experience Index](#) and the [American Customer Satisfaction Index \(ASCI\)](#). Freeman said members would get that exact same service with this card and all of their cards.

About Navy Federal Credit Union: Navy Federal Credit Union is the world's largest credit union with more than \$81 billion in assets, 7 million members, 298 branches and a workforce of over 14,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard active duty, veterans, civilian and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

About American Express: American Express is a global services company, providing customers with access to products, insights and experiences that enrich lives and build business success. Learn more at americanexpress.com and connect with us on facebook.com/americanexpress, instagram.com/americanexpress, linkedin.com/company/american-express, twitter.com/americanexpress, and youtube.com/americanexpress.

Since 1997, American Express has partnered with a select group of leading banks and financial institutions around the world to issue American Express-branded products and acquire merchants onto the American Express merchant network. By leveraging its partnerships, global infrastructure and the powerful appeal of the brand, American Express has gained even broader reach for its network worldwide.

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