For Immediate Release

As Rates Rise, Savers Win with Best in Market Offers at Navy Federal

3.00 Percent APY Certificate for a Limited Time

VIENNA, Va. (Tuesday, October 9) – Navy Federal Credit Union announced it has increased rates of several savings products, with a special emphasis on a limited time 3.00 percent APY 24-month certificate ($10k minimum)¹. Further, a number of other certificates and money market savings accounts have recently increased to industry leading APYs.

For savers just starting out, the credit union continues to offer a Special EasyStart Certificate, at a 3.00 percent APY². This certificate allows new savers to buy in for as little as $50 and allows additional deposits during the certificate term up to $3,000.

“Today’s increase is a reflection that our members have plenty of great choices when it comes to building their savings portfolio at Navy Federal.” said Katie Miller, Senior Vice President of Savings Products at Navy Federal. “As a credit union, it’s part of our mission to give back to our member shareholders and our rates are intentionally set to lead the industry.”

About Navy Federal Credit Union: Navy Federal Credit Union is the world’s largest credit union, with more than $93 billion in assets, more than 8 million members, 322 branches and a workforce of over 17,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, veterans, civilian and contractor personnel, and their families. For additional information about Navy Federal, visit navyfederal.org.

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¹ This offer, including the stated Annual Percentage Yield (APY), is effective October 8, 2018. Navy Federal reserves the right to end or modify these offers at any time. The highlighted rate is applicable to the 24-month certificate term only. Minimum purchase amounts of $10,000, $20,000, $50,000, and $100,000. No maximum purchase amount. Additional deposits are not allowed. Penalties apply for early withdrawals from certificates. Other restrictions may apply.
Limit one Special EasyStart Certificate per member. This offer, including the stated Annual Percentage Yield (APY), is effective March 25, 2013. Navy Federal reserves the right to end or modify this offer at any time. Penalty for early withdrawal. The Special EasyStart Certificate has a $50 minimum balance and a $3,000 maximum balance. Additional deposits are allowed at any time, subject to the maximum balance. Certificate owner(s) age 18 and older must have Direct Deposit of Net Pay or payroll allotment and a Navy Federal checking account within 90 days of the certificate issue date. If these requirements have not been satisfied by the 90th day, your Special EasyStart Certificate dividend rate will be reduced to the prevailing dividend rate of the standard EasyStart Certificate for the remainder of the certificate's term.