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For Immediate Release

Navy Federal Announces Change at the Helm

Credit Union Names New President/CEO

Vienna, Va. (October 18, 2018) – John Lockard, Chairman of the Board of Directors at [Navy Federal Credit Union](http://navyfederal.org), announced today that the board has selected Mary McDuffie as the new President and CEO of Navy Federal. McDuffie will assume her new role effective 18 January 2019.

McDuffie is a distinguished leader, serving as an executive leader at the credit union since 1999. She currently serves as the Chief Operating Officer for Navy Federal.

Previously, McDuffie served as the executive vice president of Delivery Channels and Communications. In this role, McDuffie led the expansion of the credit union's marketing efforts, launched Navy Federal's mobile banking initiative and developed a voice of the member program which now helps deliver world-class, award-winning member experience to the organization's growing membership. McDuffie has also served as Navy Federal's executive vice president for Lending, responsible for the credit union's consumer lending, credit card, mortgage and equity loan operations.

Prior to Navy Federal, McDuffie served as senior vice president of marketing for Star Systems, Inc. and as a senior manager at J. Walter Thompson (JWT), a multinational communications company. McDuffie graduated with honors from Wellesley College.

"Mary McDuffie is a talented and proven leader," Chairman Lockard said. "Mary understands our mission of member service. There is no other person more qualified for this role and no other could be as dedicated in our mission to serve our members."

McDuffie takes the helm from Cutler Dawson, who is retiring after 14 years of service with the credit union.

"Cutler Dawson has led the Navy team in every way possible. He truly cares about his team and all of our members." Lockard said. "He has been the right leader for the right time. Thanks to him, we are prepared for the opportunities that the future will bring us."

About Navy Federal Credit Union: Established in 1933 with only seven members, Navy Federal now has the distinct honor of serving over 8 million members globally and is the world's largest credit union. As a member-owned and not-for-profit organization, Navy Federal always puts the financial needs of its members first. Membership is open to all Department of Defense and Coast Guard Active Duty, veterans, civilian and contractor personnel, and their families. Dedicated to its mission of service, Navy Federal employs a workforce of over 18,000 and has a global network of 323 branches. For more information about Navy Federal Credit Union, visit navyfederal.org.

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