

## **Navy Federal Financial Group's Patricia Wood Recipient of 2019 Pete Snyder Innovation Award**

*Wood honored by Product & Research Organization for Credit Unions (PROCU)*

**VIENNA, Va. (October 10, 2019)** – Today [Navy Federal Financial Group \(NFFG\)](#) announced Patricia Wood, chief operating officer of NFFG, was the recipient of the [Product & Research Organization for Credit Unions \(PROCU\)](#) 2019 Peter Snyder Innovation Award on October 2, 2019, during PROCU's 2019 Annual Conference in Laguna Beach, CA.

The award, granted to leaders in the credit union investment and insurance space, recognizes those who have demonstrated key innovation and strategic thinking in the pursuit of serving credit union members with their financial planning and protection needs.

"I'm extremely honored to be this year's recipient of the Pete Snyder Innovation Award," said Wood. "Being in a position to serve our members with the tools and resources to develop sound financial plans that protect the well-being of their families is tremendously rewarding."

Named after Pete Snyder, the former chairman of the National Association of Credit Union Service Organizations and a long-time industry leader known for his innovation, the award is given each year to a community member who has shown determination in bringing new ideas, new insights, or new technologies to life within their program.

"The PROCU Board and Award Committee for the Pete Snyder Innovation Award 2019 took great pride in the selection of this year's inaugural winner, Patricia Wood from Navy Federal Financial Group," said Scott Jenner, vice chairman of PROCU. "When we looked at what we believed the award stood for at its core – leading Credit Union Investment or Insurance programs through key innovation, thought leadership, and strategic vision - Patty checked every single box. I am certain that Pete's family is very proud to have Patty and her passion for leading through innovation as this year's winner. And, knowing Pete, I am sure he is smiling down on her selection as well."

"Innovation is a crucial part of our commitment to constantly improve the member experience, and I'm thankful to work with a team that shares these values," continued Wood.

### **About Product & Research Organization for Credit Unions**

Product & Research Organization for Credit Unions (PROCU) is a non-profit organization focused on bringing together key leaders from the Investment, Wealth Management and Insurance divisions of Credit Unions. For additional information, visit [www.procu.org](http://www.procu.org).

### **About Navy Federal Financial Group**

Navy Federal Financial Group (NFFG) is a wholly-owned subsidiary of Navy Federal Credit Union. Brokerage and Investment Advisory services are offered through NFFG's subsidiary Navy Federal Brokerage Services, LLC. For additional information, visit [www.navyfederal.org/financial-group](http://www.navyfederal.org/financial-group).

### **About Navy Federal Credit Union**

Established in 1933 with only 7 members, Navy Federal now has the distinct honor of serving over 8 million members globally and is the world's largest credit union. As a member-owned and not-for-profit organization, Navy Federal always puts the financial needs of its members first. Membership is open to all Department of Defense and Coast Guard Active Duty, veterans, civilian or contractor personnel, and their families. Dedicated to its mission of service, Navy Federal employs a workforce of over 18,000 and has a global network of 335 branches. For more information about Navy Federal Credit Union, visit [www.navyfederal.org](http://www.navyfederal.org).