

Navy Federal Credit Union®

Checklist for Sending an International Wire Transfer

Sender Information

- Sender's Name (*First name, Last name*)
- Sender's Account Number
- Sender Address

Payee Information

- Payee Name – as stated at the receiving financial institution
- Payee Account Number and Type
 - IBAN (*International Bank Account Number*) – structured international bank account number that can be up to 34 alphanumeric characters depending on the intended country
 - CLABE (*Clave Bancaria Estandarizada*) – a standard structured 18-digit account number used in Mexico that uniquely identifies account holders
- Payee Address
- Further credit information may be placed in remarks, *if applicable*
 - This can include additional account information if the receiving financial institution has a larger account to which they will disburse the funds (*Example: Investment firms*)

Receiving Financial Institution Information

- Payee's Financial Institution Name
- SWIFT/BIC of Financial Institution
 - Society of Worldwide Interbank Financial Telecommunications/Bank Identifier Code
 - A Bank Identifier Code comprised of 8 to 11 characters that identifies the beneficiary financial institution used primarily internationally
- Intermediary/Correspondent Bank Name and Routing Number, *if applicable*
 - A financial institution that provides services on behalf of another in order to credit the beneficiary's financial institution

Transfer Information

- Transfer amount
- Whether transfer is to a third party
 - Anyone other than yourself
- Any remarks needed on wire, *if applicable*
 - Additional wiring instructions (*Example: For further credit information*)
 - U.S. dollars or foreign currency
- Type of wire/purpose of wire

Remarks

Note

- Navy Federal charges a \$25.00 wire fee for all wires being sent internationally.
- Funds are generally received at the other financial institution within five to seven business days.