NAVY FEDERAL CREDIT UNION - CHARTER NO: 5536

Federally insured by NCUA

Statement of Financial Condition
As of December 31, 2018

(dollars in thousands)

Assets		
Cash and Cash Equivalents	$	1,352,619
Investments:		
Available-for-Sale Debt Securities		16,574,816
Held-to-Maturity		400,831
Equity Securities		176,057
Other		570,163
Total Investments		17,721,867
Loans to Members:		
Consumer		19,915,248
Credit Card		17,043,910
Mortgage		34,736,311
Equity		2,811,099
Business		552,600
Total Loans		**75,059,168**
Allowance for Loan Losses		(1,475,942)
Total Loans, Net of Allowance		**73,583,226**
Accounts Receivable		533,238
Mortgage Servicing Rights, Net		479,638
Accrued Interest Receivable		291,652
Prepaid and Deferred Expenses		105,750
Fixed Assets, Net		1,929,673
Deposit - NCUSIF		635,843
Other Assets		393,913
Total Assets	**$**	**97,027,419**
Liabilities and Members' Equity		
Deposit Accounts:		
Checking	$	12,956,113
Savings		16,482,501
Money Market Savings		14,294,376
Certificates		19,729,084
Individual Retirement Accounts		6,086,231
Business		956,485
Total Deposit Accounts		**70,504,790**
Liabilities:		
Accounts Payable		323,285
Drafts Payable		300,259
Accrued Expenses		671,599
Notes Payable		13,308,239
Other		527,591
Total Liabilities		**15,130,973**
Total Deposit Accounts and Liabilities		**85,635,763**
Members' Equity:		
Equity		12,136,515
Other Comprehensive Income (Loss)		(744,859)
Total Members' Equity		**11,391,656**
Total Liabilities and Members' Equity	**$**	**97,027,419**

Delinquent Loan Information:		
Current and Less than Two Months Delinquent	$	74,231,448
Two or More Months Delinquent		827,720
Total Loans	$	75,059,168

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Chief Financial Officer: /s/ Vincent Pennisi

President/CEO: /s/ J. Cutler Dawson, Jr.

Chairman: /s/ John A. Lockard