NAVY FEDERAL CREDIT UNION - CHARTER NO: 5536

Federally insured by NCUA

Statement of Financial Condition
As of December 31, 2019

(dollars in thousands)

Assets		
Cash and Cash Equivalents	$	5,035,228
Investments:		
Available-for-Sale Debt Securities		18,772,834
Held-to-Maturity		351,708
Equity Securities		-
Other		451,214
Total Investments		19,575,756
Loans to Members:		
Consumer		21,191,987
Credit Card		19,670,640
Mortgage		39,383,711
Equity		3,023,199
Business		650,344
Total Loans		**83,919,881**
Allowance for Loan Losses		(1,631,851)
Total Loans, Net of Allowance		**82,288,030**
Accounts Receivable		703,804
Mortgage Servicing Rights, Net		505,298
Accrued Interest Receivable		333,959
Prepaid and Deferred Expenses		159,534
Fixed Assets, Net		2,275,028
Deposit - NCUSIF		741,134
Other Assets		467,643
Total Assets	**$**	**112,085,414**
Liabilities and Members' Equity		
Deposit Accounts:		
Checking	$	14,593,036
Savings		18,335,874
Money Market Savings		15,381,285
Certificates		29,201,666
Individual Retirement Accounts		7,426,545
Business		1,204,621
Total Deposit Accounts		**86,143,027**
Liabilities:		
Accounts Payable		287,480
Drafts Payable		287,172
Accrued Expenses		775,357
Notes Payable		10,259,439
Other		569,316
Total Liabilities		**12,178,764**
Total Deposit Accounts and Liabilities		**98,321,791**
Members' Equity:		
Equity		13,819,544
Other Comprehensive Income (Loss)		(55,921)
Total Members' Equity		**13,763,623**
Total Liabilities and Members' Equity	**$**	**112,085,414**

Delinquent Loan Information:		
Current and Less than Two Months Delinquent	$	82,924,189
Two or More Months Delinquent		995,692
Total Loans	$	83,919,881

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Chief Financial Officer:	/s/	Debra M. Freeman
President/CEO:	/s/	Mary A. McDuffie
Chairman:	/s/	John A. Lockard