

Statement of Income

For the Month and Year Ended December 31, 2018

<i>(dollars in thousands)</i>	MTD December	From Jan 1 To December 31
Interest Income:		
Consumer	\$ 128,311	\$ 1,435,734
Credit Card	177,501	1,930,656
Mortgage	122,139	1,382,779
Equity	14,945	161,820
Business	2,619	28,084
Investment	<u>40,681</u>	<u>459,260</u>
Total Interest Income	486,196	5,398,333
Non-Interest Income:		
Net Gain/(Loss) on Mortgages and Investments	(3,734)	154,483
Interchange Income	38,611	461,918
Fee Income	50,052	539,869
Debt Protection	9,144	115,512
Mortgage Servicing	12,147	132,594
Other Income	<u>4,300</u>	<u>50,693</u>
Total Non-Interest Income	110,520	1,455,069
Total Income	596,716	6,853,402
Operating Expenses:		
Compensation and Fringe Benefits	132,548	1,372,515
Servicing Expense	33,644	347,510
Marketing	13,472	165,265
Depreciation and Amortization	17,876	224,134
Office Operations	17,972	189,550
Equipment and Software	17,665	192,104
Professional and Outside Services	26,073	210,894
Other Losses	5,647	65,095
Other Expenses	<u>8,808</u>	<u>71,372</u>
Total Operating Expenses	273,705	2,838,439
Non-Operating Expenses:		
Interest Expense	27,323	340,006
Provision for Loan Losses	76,783	1,446,604
Fair Value Adjustment of Mortgage Servicing Rights	19,822	46,909
Other	<u>-</u>	<u>(8,793)</u>
Net Income Before Dividends	199,083	2,190,237
Dividends	<u>64,677</u>	<u>643,254</u>
Net Income	\$ 134,406	\$ 1,546,983